



A NAREDCO INITIATIVE

REALTYसंवाद

AUGUST 2026 EDITION

Newsletter on the Real Estate Sector



This independence day, we celebrate not just the freedom of a nation, but the vision of building a stronger, more sustainable India





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SHRI PARVEEN JAIN

President, NAREDCO

From the Desk of the President

Dear Esteemed Members,

Warm greetings to you and your families!

As we reflect on August 2026, I am pleased to see NAREDCO continuing to strengthen its role as a leading voice for the real estate sector through policy engagement, industry initiatives, and collaboration with key stakeholders.

A significant development this month has been the unveiling of the Delhi Master Plan 2047, outlining a roadmap for affordable housing, redevelopment, transit-oriented development, and planned urban expansion. These measures can help address Delhi's future housing needs while fostering more planned, connected, and liveable growth. NAREDCO remains committed to supporting sustainable and inclusive development.

NAREDCO extends its sincere gratitude to the State RERA authorities that have granted the four month extension to eligible real estate projects, in line with the Ministry of Housing and Urban Affairs (MoHUA) advisory issued in response to disruptions arising from the situation in West Asia. NAREDCO also expresses its hope that the remaining States will similarly implement this extension, thereby ensuring greater flexibility for developers, supporting project continuity and safeguarding the interests of homebuyers.

Looking ahead, I encourage our members to participate in the Study Tour to Spain from 31 October to 4 November 2026, organised by NAREDCO Mahi and NAREDCO NextGen, offering exposure to global best practices in real estate, smart cities, and sustainable development, including the Smart City Expo World Congress in Barcelona.

I thank our members, State Chapters, and partners for their continued support as we work towards a stronger, sustainable, and globally connected sector aligned with the vision of Viksit Bharat.

Warm Regards,
Parveen Jain
President

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Shield your Home from Seepage



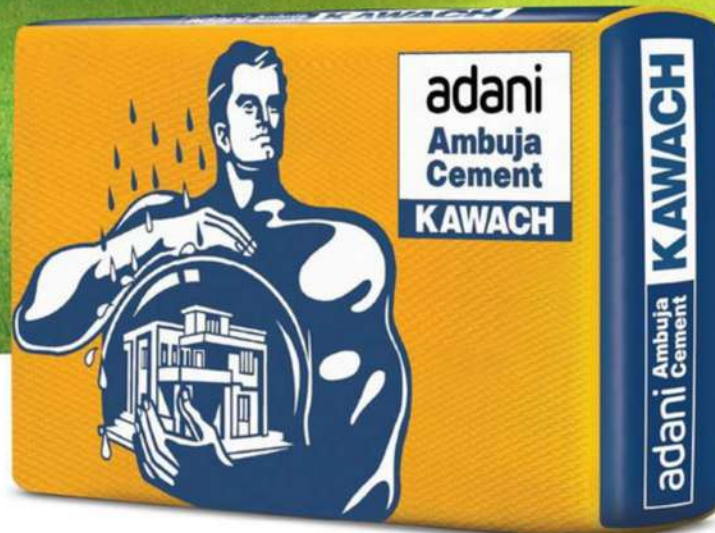
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NAREDCO EVENTS & ACTIVITIES



NAREDCO Strengthened Engagement with Government Stakeholders

On **4 August 2026**, NAREDCO leadership met with Smt. Nidhi Khare, IAS, Secretary, Department of Consumer Affairs, Ministry of Consumer Affairs, Food & Public Distribution, for a constructive dialogue on matters concerning the real estate sector and consumer interests.

The meeting provided an opportunity to discuss key industry concerns and explore avenues for strengthening transparency, consumer protection, and a more robust and sustainable real estate ecosystem.



Smt. Nidhi Khare, IAS, Secretary, Department of Consumer Affairs, Ministry of Consumer Affairs, Food & Public Distribution



Dr. Debasish Prusty, IAS, Additional Secretary, Department of Financial Services, Ministry of Finance, Government of India

On **4 August 2026**, NAREDCO's former Vice Chairman Shri Rajan Bandelkar and Ms. Preeti Singh, Additional Director General, NAREDCO met with Shri Vipin Kumar, IAS, Chairman, Airports Authority of India, for a discussion on infrastructure, urban development, and collaborative initiatives that contribute to India's growth story.

NAREDCO remains committed to fostering meaningful engagement with key stakeholders to support sustainable development across the nation.



Shri Vipin Kumar, IAS, Chairman, Airports Authority of India

On **4 August 2026**, NAREDCO leadership met with Smt. Isha, IAS, Joint Secretary, Ministry of Housing & Urban Affairs, Government of India, for a discussion on key matters concerning the housing and real estate sector.

The interaction focused on strengthening collaboration and advancing initiatives that support the growth, development, and sustainability of India's real estate ecosystem.



Smt. Isha, IAS, Joint Secretary, Ministry of Housing & Urban Affairs, Government of India



Shri Sanjay Lohiya, IAS, Secretary, Department of Financial Services, Ministry of Finance, Government of India

On **4 August 2026**, NAREDCO leadership met with Shri Sanjay Lohiya, IAS, Secretary, Department of Financial Services, Ministry of Finance, Government of India, to exchange insights on strengthening financial frameworks and fostering sustainable growth in the real estate sector.

Through continued collaboration with government stakeholders, NAREDCO is dedicated to advancing reforms that drive India's urban and economic development.

On **4 August 2026**, NAREDCO leadership met with Shri Dinesh Kapila, Economic Advisor, Ministry of Housing & Urban Affairs, Government of India, to discuss policy priorities, sectoral growth, and collaborative efforts to build a resilient and future-ready real estate ecosystem.

The dialogue highlighted the importance of continued industry-government collaboration in shaping effective policies and enabling sustainable growth across the real estate sector.



Shri Dinesh Kapila, Economic Advisor, Ministry of Housing & Urban Affairs, Government of India

On **4 August 2026**, NAREDCO Leadership had the privilege of meeting Shri Satender Singh, IAS, on his appointment as Secretary, Department of Urban Development, Ministry of Housing and Urban Affairs , Government of India.

The leaders extended a warm welcome and heartfelt congratulations, and conveyed its best wishes for a successful tenure ahead and looked forward to continued collaboration and constructive engagement in advancing India's urban development agenda and strengthening the real estate sector.



**Shri Satender Singh, IAS, Secretary,
Department of Urban Development,
Ministry of Housing & Urban Affairs ,
GOI**

NAREDCO attended Virtual Consultation on Deregulation and Review of Key Real Estate Legislation

On **5 August 2026**, a virtual consultation meeting was held to deliberate on the deregulation and review of key legislation governing the real estate and urban development sector. The consultation covered the following Acts:

- Real Estate (Regulation and Development) Act, 2016
- Delhi Rent Control Act
- Delhi Apartment Ownership Act, 1986
- Requisitioning and Acquisition of Immovable Property Act, 1952

The meeting brought together representatives and senior officials from various government bodies, regulatory authorities, industry associations, and urban development institutions. The invitee list included representatives from MoHUA, Ministry of Law & Justice, Government of NCT of Delhi, CPWD, Delhi RERA, MahaRERA, UPRERA, DDA, NDMC, MCD, Directorate of Estates, IBBI, NHB, HUDCO, NCHF, HDFC Capital, NITI Aayog, NIUA, COA, IIA, ITPI, FICCI, CREDAI, NAREDCO, NAR-India, URJA, Janaagraha Centre for Citizenship and Democracy, and Foundation for Economic Development (FED).

NAREDCO Supported India International Waterproofers Conference & Expo 2026

NAREDCO supported the India International Waterproofers Conference & Expo 2026 (IIWC 2026) as a Supporting Partner, held on **6–7 August 2026** and organised by the Waterproofers Association of India (WAI).

The event brought together leading professionals, experts, manufacturers, developers, architects, consultants, and other stakeholders from the waterproofing, construction, infrastructure, and real estate sectors, providing a platform for industry interaction, knowledge exchange, and showcasing innovative waterproofing solutions and technologies.



NAREDCO Leadership Engaged with RBI Governor to Seek Four-Month Force Majeure Relief for Real Estate Sector

On **7 August 2026**, Shri Rajan Bandelkar, former Vice Chairman, NAREDCO along with members of NAREDCO held a productive and forward-looking interaction with the **Hon'ble RBI Governor, Shri Sanjay Malhotra**, to seek a four-month Force Majeure relief for the real estate sector in view of the unprecedented disruptions arising from the Iran-US conflict.

The initiative was driven by the leadership and sustained efforts of Shri Rajan Bandelkar, Shri Kishore Bhatija, and Shri Haseet Bathiya along with the active participation and dedicated efforts of the NAREDCO leadership. The deliberations underscored NAREDCO's commitment to safeguarding the interests of the real estate industry while ensuring the protection of homebuyers and supporting the sector's long-term growth. These constructive deliberations with the RBI Governor will undoubtedly pave the way for timely policy support, infuse renewed confidence among stakeholders, and provide fresh momentum to the holistic, sustainable, and inclusive growth of India's real estate sector.



NAREDCO Members Participated in National Conference on Affordable Housing



On **11 August 2026**, NAREDCO members participated in the National Conference on **“Reimagining Affordable Housing: From Scheme to Sustainable Ecosystem”**, organised by the Ministry of Housing & Urban Affairs (MoHUA) at Vigyan Bhavan, New Delhi.

The consultation brought together key stakeholders from across the housing and urban development ecosystem to deliberate on policy and implementation measures for advancing affordable housing in India.

Building on this vision, NITI Aayog and MoHUA have jointly prepared a “Comprehensive Framework to Promote Affordable Housing,” focusing on key areas including land and planning, housing supply, rental housing and housing finance.

NAREDCO’s participation reinforces the real estate sector’s commitment to constructive policy dialogue and to advancing a more inclusive, sustainable and accessible housing ecosystem.

Interaction with Odisha Developers – Industry Issues, Policy Advocacy and Strengthening of NAREDCO Odisha

On **20 August 2026**, NAREDCO President Mr. Parveen Jain interacted with developers from Odisha to understand key industry concerns, including approval delays, inter-departmental coordination, RERA-related matters, GST, land and infrastructure issues.

The discussion highlighted the need for a strong and unified industry platform to consolidate common concerns, facilitate structured representations and strengthen engagement between the real estate sector and the Government.

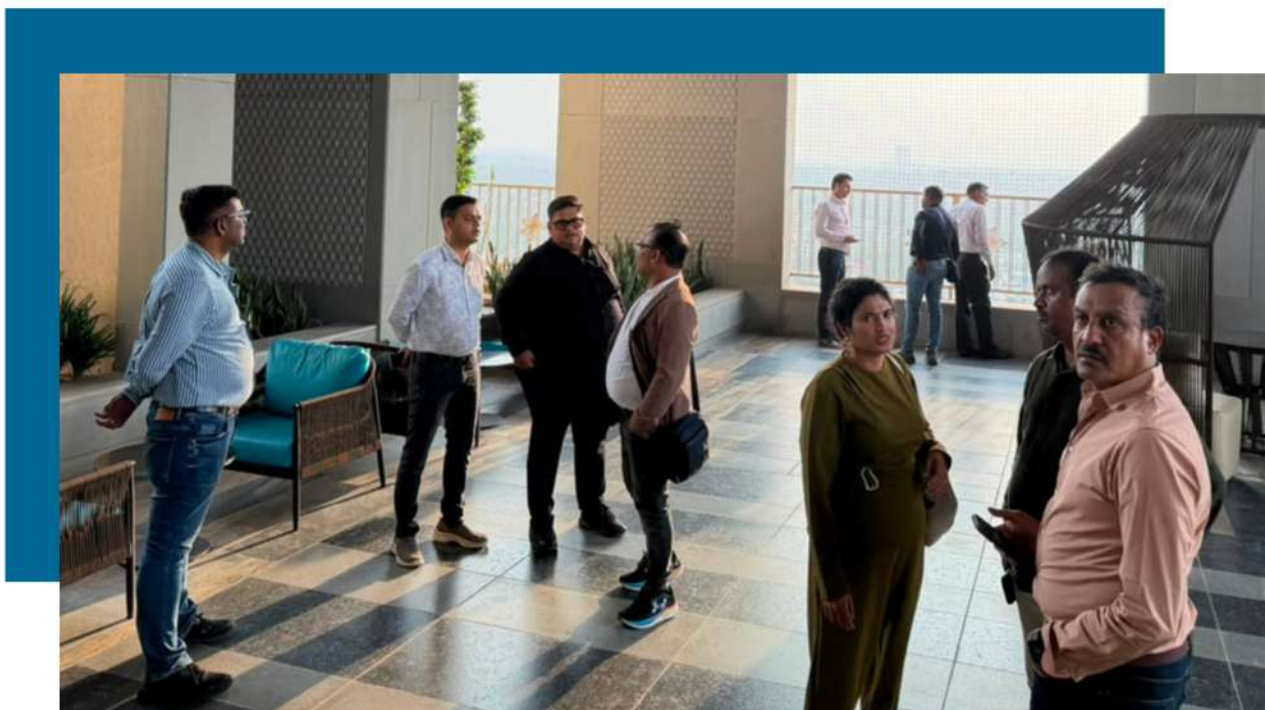
The meeting also focused on strengthening NAREDCO Odisha through greater membership and participation, regular stakeholder interactions and a structured policy advocacy mechanism. NAREDCO leadership assured support in facilitating dialogue with Government authorities and addressing industry concerns.



An Exclusive Experiential Tour of The Amaryllis-Luxury Project of Unity Group

On **20 August 2026**, the Odisha developers also visited The Amaryllis as part of an exclusive guided experience, gaining an up-close perspective of the development's distinctive vision for modern luxury living. The tour offered insights into its architecture, thoughtfully curated interiors, craftsmanship and lifestyle offerings.

The visit also highlighted the development's distinctive collaboration with Versace, where Italian design sensibilities come together with contemporary architecture to create an elevated and distinctive residential experience.



NAREDCO Participated in the 41st NHB-RESIDEX Technical Advisory Committee Meeting

NAREDCO participated in the 41st Meeting of the NHB-RESIDEX Technical Advisory Committee (TAC) held on **31 August 2026** at the National Housing Bank, India Habitat Centre, New Delhi. The Committee reviewed housing price trends for the quarter ended March 2026 and HPI @ Assessment Prices across 50 cities. Under the FY 2017-18 base year, the Composite HPI increased by 5.0% YoY to 150.52.

The Committee discussed the proposed shift to the FY 2024-25 base year, which recorded a 4.5% YoY increase to 104.40 in March 2026. Discussions also covered the inclusion of 9 additional PIN codes across seven cities under the latest PMAY 2.0 (ISS) master and the methodology for linking the two base years.

Further deliberations focused on city-wise price variations, separate HPI calculations for independent houses and apartments, PIN code coverage, and the impact of high-value residential properties in Delhi and Gurgaon. The Committee advised undertaking similar analyses across all cities to assess variations and their impact on respective indices.

NAREDCO Joins bauma CONEXPO INDIA 2026 as Association Partner

We are pleased to announce NAREDCO as the Association Partner for bauma CONEXPO INDIA 2026, India's leading international trade fair for construction machinery, building material machines, mining machines and construction vehicles.

 15-18 September 2026
 India Expo Centre, Greater Noida | Delhi NCR



IPS 2026 welcomes **NAREDCO** as an official Supporting Partner

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NAREDCO Strengthens Global Outreach through Strategic International Partnerships

NAREDCO continues to expand its global engagement by joining both AIM Congress 2026 and the International Property Show (IPS) 2026 as an Official Supporting Partner, reaffirming its commitment to promoting international collaboration, investment, innovation, and sustainable growth in the real estate and infrastructure sectors.

As one of the world's leading investment platforms, AIM Congress 2026, scheduled from **7-9 September 2026** at the Dubai World Trade Centre, Dubai, UAE, will bring together government leaders, policymakers, investors, industry associations, and business executives to explore new investment opportunities and forge strategic partnerships. Complementing this, the International Property Show (IPS) 2026, one of the world's premier real estate exhibitions, will convene developers, investors, policymakers, and industry leaders from across the globe to showcase emerging trends, foster cross-border collaborations, and drive innovation within the real estate sector.

Through these prestigious international partnerships, NAREDCO aims to provide its members with enhanced opportunities for global networking, knowledge exchange, investment promotion, and business expansion while strengthening India's presence on the global real estate stage. Members interested in participating in either event may connect with the respective India representatives for registration and participation details.

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Magicbricks Research Monthly Newsletter

in collaboration with NAREDCO

Dear Members,

We are pleased to share the **August 2026** edition of the **Magicbricks × NAREDCO** Monthly Research Newsletter — curated to keep our members and industry stakeholders informed on the evolving dynamics of India's real estate sector.

This edition captures India's Housing Sentiment Index moderated to 112 in August 2026, down 30 points from 142 in September 2025 — the sharpest single-wave fall in the series, yet still twelve points above the neutral benchmark of 100. Measured on a 0–200 diffusion scale across 2,769 prospective homebuyers in India's top 11 residential markets, the index signals a transition rather than a slowdown: optimists still outnumber pessimists in every city tracked, but affordability pressure, slower global growth and rupee depreciation have pushed buyers towards a more value-conscious stance.

Delhi (128), Gurugram (127) and Kolkata (126) again lead the country, all comfortably above the national average, with Noida/Greater Noida (125) close behind. Mumbai (119) is the only major market to improve year-on-year, at +0.6 points, reflecting the stability of India's most mature residential market. The correction was far from uniform: Chennai (-52.2), Ahmedabad (-34.5), Navi Mumbai/Thane (-33.9), Noida/Greater Noida (-32.8) and Pune (-31.5) absorbed the sharpest annual declines.

Sentiment is now strongest at both ends of the market. The INR 20–50 lakh budget segment records the highest HSI at 144 on end-user demand, while INR 5 crore-plus follows on investor conviction; the aspirational INR 2.5–3.5 crore bracket fell hardest at -38.5. Buyers favour 4 BHK homes (131), 2,000–2,500 sq ft formats (127), villas (125) and peripheral locations (124), and under-construction stock outscores ready-to-move by 129 to 116. Rental yield has emerged as the strongest investment driver by sentiment, buyers now target homes at 4.9 times household income against 5.2 times previously, and female participation more than doubled from 18% to 40%.

This newsletter is produced by MB Research — backed by 15+ years of data across 20+ cities, millions of listings, and research collaborations with the School of Planning and Architecture (SPA) and RICS India. It reflects our shared commitment to providing credible, actionable intelligence that supports informed decision-making across the real estate ecosystem.

We hope this edition adds value to your thinking. For research queries, please write to MBResearch@magicbricks.com

Warm regards,
Team NAREDCO
In association with Magicbricks Research

The 30-Point Reset: Housing Sentiment Cools to 112 as India's Buyers Turn Fundamentals-First

Housing Sentiment Index by MB Research · Published in association with NAREDCO

KEY RESEARCH HIGHLIGHT — August 2026

Sentiment moderates from 142 to 112 — bullish, but decisively more measured

112

National HSI — down from 142 in Sep'25

128

Delhi — Highest City Sentiment in the Country

69%

Buyers Expecting Flat Prices or Gains Up To 5%

4.9x

Target Home Value vs. Annual Household Income (was 5.2x)

RESEARCH SUMMARY

India's Housing Sentiment Index moderated to 112 in August 2026, down 30 points from 142 in September 2025 — the sharpest single-wave fall in the series, yet still twelve points above the neutral benchmark of 100. Measured on a 0–200 diffusion scale across 2,769 prospective homebuyers in India's top 11 residential markets, the index signals a transition rather than a slowdown: optimists still outnumber pessimists in every city tracked, but affordability pressure, slower global growth and rupee depreciation have pushed buyers towards a more value-conscious stance.

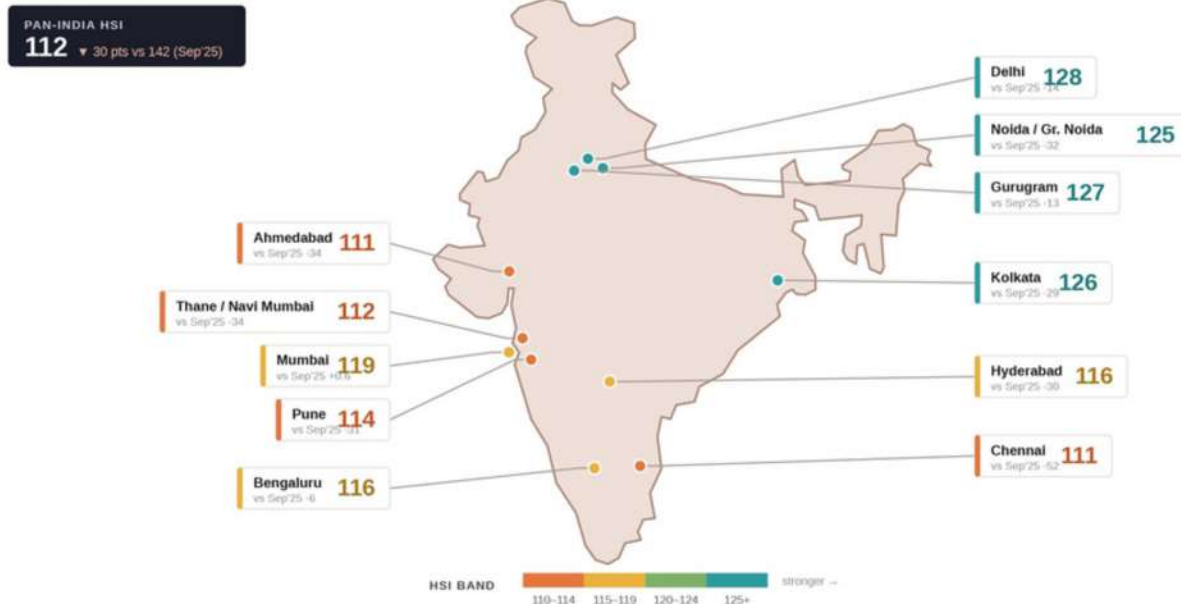
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HOUSING SENTIMENT ACROSS INDIA — August 2026 (ALL 11 RESIDENTIAL MARKETS)

HSI scale 0–200 · 100 = neutral · above 100 = bullish · all 11 markets remain above neutral



SENTIMENT LEADER Delhi 128	ONLY YoY GAINER Mumbai 119	SHARPEST FALL Chennai -52.2	NATIONAL INDEX 112 (was 142)	ALL MARKETS Above neutral	SURVEY BASE 2,769 buyers
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The Housing Sentiment Index uses a diffusion-index methodology on a 0–200 scale across five survey questions covering income, infrastructure, launches, price expectations and investment timing; 100 is neutral and readings above 100 are bullish. Markers show each market's August 2026 score, shaded by band, with the change against September 2025 beneath. Base: 2,769 prospective homebuyers. Map is schematic, not to scale.

<https://www.youtube.com/watch?v=wc-pbdZX71A>

Watch the Latest Episode of Get Real- the Official Podcast by Magicbricks

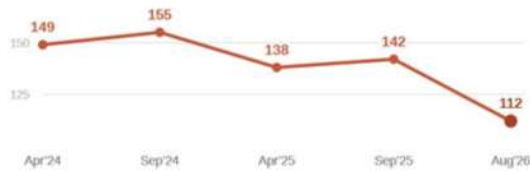


Featuring **Siddharth Jain**, Director, Tulip Infratech and President, NAREDCO NextGen NCR
in conversation with **Prasun Kumar**, CMO, Magicbricks

SENTIMENT TRENDS OVERVIEW

The Index Across Five Survey Waves

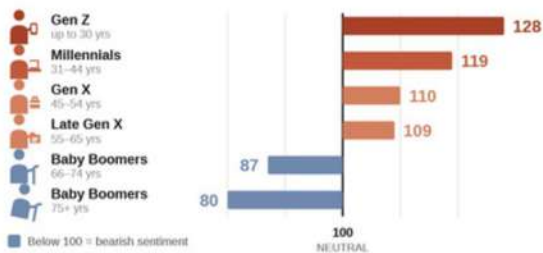
Pan-India HSI · Apr'24 to Aug'26 · neutral = 100



After peaking at 155 in Sep'24, the index has fallen in three of four waves — the 30-point drop to 112 is the steepest of the series.

Housing Sentiment by Age Group

HSI by age cohort · national · deviation from the neutral 100 benchmark



Sentiment falls steadily with age. Gen Z leads at 128, while both Baby Boomer cohorts sit below 100 — the only bearish segments in the survey.

Price Expectations — Next 12 Months

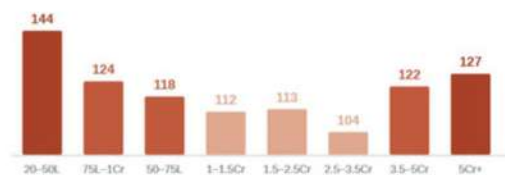
Share of respondents · national · August 2026



Nearly seven in ten buyers expect no appreciation or gains capped at 5% — purchase logic has shifted from price expectation to fundamentals.

A Barbell Market by Budget

HSI by home-buying budget · national · August 2026



Confidence holds at both ends — end-user demand at INR 20-50 lakh (144) and investor demand at INR 5 crore-plus (127) — while the mid-premium INR 2.5-3.5 crore bracket fell hardest (-38.5).

KEY ACTIONABLE INSIGHTS

01 Sentiment Resets, but Stays Bullish

The national HSI fell 30 points to 112 — the steepest single-wave drop in the series — yet remains twelve points above neutral, and every one of the 11 markets tracked is still above 100.

NATIONAL TREND

03 Mumbai Is the Only Market to Improve

At 119, Mumbai is the sole major city to post a year-on-year gain (+0.6 points), reflecting the stability of India's most mature — and most expensive — residential market.

MARKET RESILIENCE

05 A Barbell Market Has Formed

The INR 20-50 lakh segment records the highest HSI at 144 and INR 5 crore-plus the second highest at 127, while the aspirational INR 2.5-3.5 crore bracket fell hardest at -38.5.

BUDGET DYNAMICS

07 Bigger Homes, Further Out

Sentiment climbs with size — 4 BHK 131, 2,000-2,500 sq ft 127, villas 125 — and peripheral locations lead on geography at 124, ahead of city limits (117) and city centres (114).

PRODUCT PREFERENCE

02 Delhi, Gurugram and Kolkata Still Lead

Delhi (128), Gurugram (127) and Kolkata (126) again top the table, with Noida/Greater Noida (125) close behind — all comfortably above the national average of 112.

CITY LEADERSHIP

04 Chennai Absorbs the Sharpest Fall

Chennai dropped 52.2 points, ahead of Ahmedabad (-34.5), Navi Mumbai/Thane (-33.9), Noida/Greater Noida (-32.8) and Pune (-31.5). Local dynamics, not a national trend, drove the correction.

REGIONAL DIVERGENCE

06 Under-Construction Outscores Ready-to-Move

Under-construction stock records 129 against 116 for ready-to-move, as buyers enter premium projects early to capture appreciation through the build cycle.

CONSTRUCTION STATUS

08 Strategic Outlook: From Address to Asset

Rental yield is now the strongest investment driver by sentiment. With buyers anchored at 4.9x household income (from 5.2x) and female participation doubling to 40%, demand favours product underwritten as an asset.

STRATEGIC OUTLOOK

<https://www.youtube.com/watch?v=wc-pbdZX71A>

Watch the Latest Episode of Get Real- the Official Podcast by Magicbricks



Featuring **Siddharth Jain, Director**, Tulip Infratech and President, NAREDCO NextGen NCR in conversation with **Prasun Kumar, CMO, Magicbricks**

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Disclaimer: The information and insights contained in this newsletter are for general informational purposes only and do not constitute legal, financial, investment, tax, or professional advice. No representation or warranty, express or implied, is made regarding the accuracy, completeness, or reliability of the information contained herein. Housing Sentiment Index figures are survey-derived and reflect stated respondent sentiment at the time of collection.

Delhi master plan 2047 unveiled; envisages 40 lakh affordable homes

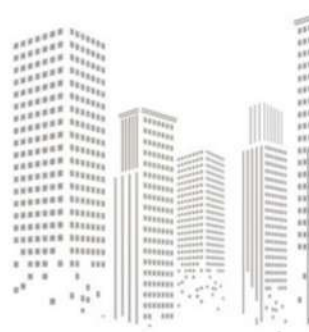
The Delhi Master Plan 2047 envisages development of around 40 lakh new affordable housing units, redevelopment of existing residential areas and planned urban expansion through land pooling.

Parveen Jain, President, NAREDCO said, "From the real estate perspective, the emphasis on redevelopment of existing urban areas, renewal of older housing and development of new areas is particularly encouraging.

With Delhi expected to require nearly 40 lakh additional housing units by 2047, the plan provides an important framework to support new housing supply while also making better use of existing developed areas. Overall, MPD-2047 can create greater opportunities for real estate development and investment while helping Delhi become better planned, better connected and more liveable."



Shri Parveen Jain
President, NAREDCO



<https://realty.economictimes.indiatimes.com/amp/news/infrastructure/delhi-master-plan-2047-unveiled-envisages-40-lakh-affordable-homes/133380307>

<https://livemint.com/news/india/delhi-master-plan-4-million-new-houses-by-2047-11787227003678.html>

<https://tribuneindia.com/news/gurugram/force-majeure-relief-ncr-realty-sector-welcomes-centres-4-month-rera-extension/>

<https://ibc24.in/business/real-estate-sector-to-get-relief-from-extension-of-deadline-for-completion-of-projects-body-3700677.html>



NAREDCO REAL ESTATE CONCLAVE 2026

Artificial Intelligence Sustainability and SKILL DEVELOPMENT

To be key drivers of the real estate growth story

Team R&M

Artificial Intelligence, sustainable construction practices, stronger regulatory compliance, and large-scale skill development will be crucial in shaping the future of India's real estate sector as the country advances towards the vision of Viksit Bharat 2047. This was the key takeaway from the proceedings of the Naredco Real Estate Conclave 2026, held recently at Yashobhoomi in New Delhi.

The conclave brought together developers, policymakers, regulators, architects, engineers, technology providers and industry stakeholders to deliberate on emerging trends in urban development, investments, smart infrastructure, sustainable construction materials, AI adoption and future-ready

construction practices.

Investor confidence

Addressing the gathering, Anand Kumar, Chairman of Delhi RERA, said the real estate sector is expected to emerge as a multi-trillion-dollar industry over the coming decades, but achieving this potential will require enhanced investor confidence, stronger compliance and future-oriented planning.

"RERA has played a significant role in restoring trust among homebuyers, investors and developers. However, every stakeholder must fully understand and discharge their responsibilities under the law to ensure sustainable growth of the sector," he added.

Kumar stressed the importance of long-term urban planning, technology adoption and cost-efficient development models. He noted that emerging seg-



"RERA has played a significant role in restoring trust among homebuyers, investors and developers.

Every stakeholder must fully understand and discharge their responsibilities under the law to ensure sustainable growth of the sector"

Anand Kumar

Chairman, Delhi RERA



"The next phase of growth will be driven by AI, digital technologies, industrialised construction, sustainability and deeper collaboration between the Government and industry"

Dr Niranjana

Hiranandani

Chairman, Naredco



"As India moves towards Viksit Bharat 2047, stronger collaboration between Government and industry will be essential for creating smart, green, inclusive and sustainable cities"

Parveen Jain

President, Naredco

ments such as commercial real estate, data centres, senior living and alternative investment avenues are opening new opportunities for growth. He further underscored the need for large-scale skilling initiatives to improve workforce productivity and strengthen the sector's competitiveness.

A historic phase

Speaking at the conclave, Dr Niranjana Hiranandani, Chairman of Naredco, said India is witnessing a historic phase of nation building supported by strong economic growth, rapid urbanisation and transformative infrastructure development.

"Real estate today extends far beyond housing and includes commercial assets, logistics parks, data centres, healthcare and education infrastructure. The next phase of growth will be driven by AI, digital technologies, industrialised construction, sustainability and deeper collaboration between the Government and industry," he added.

Dr Hiranandani highlighted the growing role of AI in project management, customer engagement, facility management and energy optimization, while stressing the need for faster, greener and more efficient construction methods. He also drew attention to the acute shortage of skilled construction workers

and called for a coordinated national effort involving Government, industry and institutions to bridge the skill gap.

He expressed confidence that the next five years would be more transformative for Indian real estate than the previous 25 years.

Shaping the future

Welcoming the delegates, Parveen Jain, President, Naredco, said India's housing demand and infrastructure development are reaching unprecedented levels and the real estate sector is not merely constructing buildings but helping shape the nation's future.

He pointed out that as India moves towards Viksit Bharat 2047, stronger collaboration between Government and industry will be essential for creating smart, green, inclusive and sustainable cities. He noted that real estate remains one of the country's largest employment generators after agriculture and plays a pivotal role in attracting investments, building infrastructure and fulfilling the dream of home ownership for millions.

Jain also highlighted Naredco's efforts to promote innovation, ethical governance, sustainability and responsible leadership among the next generation of developers.

TUESDAY • 4 AUGUST 2026

30 pages in 2 sections

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Rera extension may save stalled projects from insolvency risk

SANKET KOUL

New Delhi, 3 August

The Ministry of Housing and Urban Affairs (MoHUA)'s advisory allowing state Real Estate Regulatory Agencies (Reras) to extend timelines for registration of realty projects by four months may help save buyers from possible insolvency risks.

"For homebuyers, the main impact is that developers will not be treated as 'in-default' for this four-month period if the extension is granted. That means the window during which buyers can claim delay compensation is reduced for the extended period. At the same time, the move can help prevent a wave of stalled projects, which indirectly protects buyers from insolvency risk," said Alay Razvi, managing partner at legal firm Accord Juris.

The advisory issued by MoHUA is different from a directive, which means that project developers under Reras will have to adhere to

the directions issued by the respective authorities. While the decision is intended to provide additional time for project completion, legal experts said that it should not be construed as permitting developers to increase prices for units already sold under registered agreements.

Existing homebuyers continue to be protected by the terms of their agreements and the safeguards under Rera.

"Unless the agreement specifically provides for a permissible price adjustment or the increase is due to statutory levies, developers cannot pass on higher construction costs to existing purchasers," said Vaibhav Suri, partner at law firm Cyril Amarchand Mangaldas.

This comes after MoHUA clarified last week that the government has classified the West Asia conflict as war for the purpose of invocation of force majeure clauses.

According to market watchers, developers have been accounting for a four to six month delay in pro-



ject completion timelines, depending on the stage of construction and the availability of key materials and equipment. Completions have been stalled due to price hikes caused by supply chain challenges and sourcing delays.

Realtors add that there has been

Brick by brick

- The decision is intended to provide additional time for project completion
- Legal experts said that it should not be construed as permitting developers to increase prices for units already sold
- This comes after MoHUA clarified last week that the government has classified the West Asia conflict as war for the purpose of invocation of force majeure clauses
- Completions have been stalled due to price hikes

a 15-30 per cent rise in construction costs since the start of the conflict in February this year, with labour costs seeing a 15-20 per cent hike.

"The cost of constructing the buildings has gone up due to the fact that there have been increases in the prices of raw materials like

steel, cement, aluminium, fuel, imported materials, and even in logistic charges," said Ashish Bhutani, chief executive officer (CEO) at Noida-based Bhutani Infra.

While prices of a few commodities have eased slightly in recent weeks, the overall cost environment remains well above pre-February levels. "The extension gives them the flexibility to complete projects without facing regulatory penalties for circumstances they did not create," said Parveen Jain, president of the National Real Estate Development Council (Naredco).

He added that the most significant use of force majeure provisions in recent years was during the Covid-19 pandemic, when construction activity had come to a near standstill.

While the current situation is different, Jain said that the sector is once again facing exceptional challenges due to global supply chain disruptions, rising input costs, and delays in material availability.

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NAREDOCO Capital Zone Bi-monthly Meeting

06.08.2026: NAREDOCO Capital Zone Bi-monthly Meeting was held at Guntur Club, Guntur. The meeting was attended by Sri D Rambabu, City Planner, Guntur as a Chief Guest.



Sri M Sitaramaiah, Executive Vice President NAREDCO AP presenting a sapling to Sri D Rambabu, City Planner, Guntur at Monthly Meeting held on 06th Aug 2026 at Guntur Club

NAREDOCO AP Press Meet

11.08.2026: NAREDOCO AP Press Meet was held at Hotel Minerva Grand, Vijayawada on Advancing Development Every Corner of Andhra Pradesh, giving a fresh Impetus to the Real Estate Sector.



NAREDCO AP Dignitaries at Press Meet held on 11th Aug 2026 at Hotel Minerva Grand, Vijayawada

The under mentioned members participated:

1. **SRI CHUKKAPALLI RAMESH**
CHAIRMAN
NAREDCO AP
2. **SRI GADDE CHAKRADHAR**
PRESIDENT
NAREDCO AP
3. **SRI PARCHURI KIRAN KUMAR**
SECRETARY GENERAL
NAREDCO AP
4. **SRI KATASANI HARI SHANKAR REDDY**
TREASURER
NAREDCO AP
5. **SRI K V JAGAN MOHAN RAO**
SECRETARY
NAREDCO AP
6. **SRI KOLISETTY CHINA ANKA RAO**
PRESIDENT
NAREDCO CAPITAL ZONE
7. **SRI MADALA SRINIVASA RAO**
SECRETARY GENERAL
NAREDCO CAPITAL ZONE
8. **SRI N VIJAY KUMAR**
PRESIDENT
NAREDCO CENTRAL ZONE
9. **SRI G HARI PRASAD REDDY**
SECRETARY GENERAL
NAREDCO CENTRAL ZONE

PRESS NOTE

New Reforms Bring Fresh Momentum to Real Estate in Andhra Pradesh.

Simplification of Rules Benefits Builders and Middle-Class People - NAREDCO AP Representatives:

NAREDCO AP President Sri Gadde Chakradhar, NAREDCO AP Chairman Sri Chukkapalli Ramesh, and NAREDCO AP Secretary General, Sri Paruchuri Kiran Kumar stated that the coalition government, after coming to power, has introduced several reforms over the past two years to promote the real estate and construction sectors in the State. They said that decisions such as amendments to building regulations, simplification of approval procedures, facilities for high-rise construction, land conversion, and incentives for eco-friendly construction are giving a boost to the construction sector.

Reforms in Building Regulations Promote the Construction Sector: Sri Gadde Chakradhar, President, NAREDCO AP

NAREDCO AP President Sri Gadde Chakradhar said that since the coalition government came to power, it has provided several relaxations in regulations to promote the real estate sector. As part of Ease of Doing Business, the government has taken measures to reduce the difficulties faced by builders and the public, he said.

He stated that Hon'ble Chief Minister of Andhra Pradesh Sri Nara Chandrababu Naidu Garu and Hon'ble Minister of Municipal Administration & Urban Development (MA & UD) **Sri P Narayana Garu** understood their issues and brought several changes to the building rules. In view of rising land prices, the government is encouraging vertical construction and the high-rise building concept, he said.

Sri Gadde Chakradhar said that the relaxation provided in setback regulations is highly encouraging. He stated that the relaxation in setback norms for small buildings is a good decision. This has increased opportunities not only for builders but also for people aspiring to fulfill their dream of owning a house.

He said that decisions such as reducing conversion charges for land up to 25 acres and providing an opportunity to convert land at local bodies are also beneficial to the construction sector.

He also stated that, earlier, people had to make rounds for months regarding the NALA Act, whereas now, the difficulties have been reduced with the repeal of the NALA Act and the levy of External Development Charges (EDC) charges. He said that green buildings are being encouraged for environmental protection, and the relaxation provided in fire permissions for buildings below 24 metres is also beneficial to the construction sector.

Further, Sri Gadde Chakradhar stated that the coalition government has brought several changes for the development of the State. Construction activity is increasing in all three regions—Uttarandhra, Coastal Andhra, and Rayalaseema, he said. The government is promoting the IT and software sector in Uttarandhra, the capital and other projects in Amaravati, and the establishment of manufacturing companies in Rayalaseema, he added.

He said that the Government Order issued in 2017 was amended and changes were made to the building rules, while G.O. No. 161 provided relaxations in several aspects of the building regulations.



Sri Gadde Chakradhar, President speaking at NAREDCO AP Press Meet held on 11th Aug 26 at Hotel Minerva Grand, Vijayawada

Further, the President stated that there were earlier difficulties in including lands in the prohibited lands list under Section 22(A), but now a system has been introduced under which land is included in Section 22(A) only after a complete inquiry. He said that preventing the inclusion of land under Section 22(A) without evidence will benefit many people.

Sri Gadde Chakradhar, President also said that the reforms introduced by the coalition government have led to the growth of the real estate sector and an increase in construction activity in Andhra Pradesh. He stated that organizations are coming forward to establish major projects and factories in the State, and that the relaxation of regulations has enhanced opportunities for middle-class people to realize their dream of owning a house.

Online Approvals Make Construction Process Easier: Sri Chukkapalli Ramesh, Chairman, NAREDCO AP.

NAREDCO AP Chairman Sri Chukkapalli Ramesh said that the coalition government has introduced several reforms in the construction sector. In particular, apart from providing considerable relaxation in regulations, it has introduced an online system so that people need not make rounds of government offices for permissions, he said.

He stated that the government has taken steps to ensure construction takes place through a new approach aligned with the present-day thinking and requirements of people. He said that the approval process has been simplified, from those constructing houses in 100 square yards to apartment construction.



Sri Chukkapalli Ramesh, Chairman, speaking at NAREDCO AP Press Meet held on 11th Aug 2026 at Hotel Minerva Grand, Vijayawada

Further, the Chairman said that the government has implemented new policies after understanding not only the difficulties faced by builders but also the hardships of the public. He also stated that the real estate sector in the State has gained momentum due to the foresight and visionary thinking of Hon'ble Chief Minister of Andhra Pradesh Sri Nara Chandrababu Naidu Garu.

He expressed confidence that everyone would witness the results of these reforms in the future. He thanked Hon'ble Chief Minister Sri Nara Chandrababu Naidu Garu and Hon'ble Ministers Sri Ponguru Narayana Garu and Sri Anagani Satya Prasad Garu for extending all-round support to the construction sector.

New Facilities for High-Rise Buildings are a Milestone: Sri Parchuri Kiran Kumar, Secretary General, NAREDCO AP:

NAREDCO AP Secretary General Sri Parchuri Kiran Kumar said that facilities provided for High-rise Buildings under the new Common Zoning and Building Regulations—such as Environment Deck Floors, Service Floors, and Safe Balconies—will be Milestone decisions not only for the Real Estate Sector but also for the safety and convenience of residents.

The Secretary General also stated that the rules permitting construction of up to 10% on Agricultural/Farm Land of at least 0.5 acre will give fresh momentum to weekend farming and farm-house concepts.



Sri Parchuri Kiran Kumar, Secretary General, speaking at NAREDCO AP Press Meet held on 11th Aug 2026 at Hotel Minerva Grand, Vijayawada

Sri Parchuri Kiran Kumar also said that apartments, plots, and villa plots are currently available at affordable prices, making this completely a buyers' market. He stated that real estate investments would yield good returns in the coming days.

Construction Sector Is Key to State Development:

NAREDCO AP representatives stated that the coalition government's initiatives including reforms in building regulations, simplification of approval procedures, encouragement for high-rise construction, relaxations in land conversion, and incentives for eco-friendly construction are creating a favourable environment for the State's construction sector.

They also said that these changes would benefit not only builders and developers but also middle-class people who wish to construct their own homes. They stated that the growth of the construction sector is likely to further increase economic activity across all three regions of the State.

NAREDCO AP representatives also expressed confidence that the State Government's support to the construction sector and the simplification of regulations would further strengthen Andhra Pradesh's Real Estate Sector, leading to increased construction activity, major projects, and investments in the future.

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NAREDCO Delhi President Participated in India International Waterproofers Conference & Expo

On **6 August 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, participated in a panel discussion at the India International Waterproofers Conference & Expo, organised by the Waterproofers Associations of India (WAI).

The panel discussion, **“Why Good Waterproofing Systems Fail & Where Do Projects Break – Design, Tendering, Supervision or Workmanship?”**, brought together Asset Owners, including Builders, Developers, Government Bodies, PSUs and Public Utility Caretakers.

The session focused on the key challenges affecting waterproofing systems and examined the role of design, tendering, supervision and workmanship in ensuring reliable and durable construction outcomes.



Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, Met with Shri Arvind Shrivastava, IAS, Secretary (Revenue), Ministry of Finance, on GST Matters

On **10 August 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, met with Shri Arvind Shrivastava, IAS, Secretary (Revenue), Ministry of Finance, to seek further clarity on the treatment of **“Supply of Electricity”** under the GST law, particularly as it impacts real estate developers, RWAs and commercial complexes.

Key points discussed:

- As per CBIC Circular No. 206/18/2023-GST, electricity supplied bundled with renting of immovable property and/or maintenance of premises forms a composite supply, taxed at the rate applicable to the principal supply (typically 18%).
- Where developers/RWAs act as pure agents and recover electricity charges on an actual-cost basis (same as DISCOM rates), such recovery should not form part of the value of their supply for GST.



NAREDCO Delhi requested further field-level guidance to ensure uniform interpretation, reduce litigation risk, and enable compliant, hassle-free electricity billing and reimbursement practices across projects.

The meeting provided an opportunity for constructive engagement on sectoral GST concerns. NAREDCO Delhi reiterated its commitment to working towards clear and practical GST implementation measures that support ease of doing business in the real estate sector.



NAREDCO Delhi Submitted Representation to CBIC on GST Treatment of Electricity Supply



On **13 August 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, submitted a formal representation to Shri Sachin Jain, IRS, Joint Secretary (TRU-II), Central Board of Indirect Taxes & Customs (CBIC), Department of Revenue, Ministry of Finance, at Kartavya Bhawan, New Delhi.

The representation highlighted key concerns relating to the treatment of "Supply of Electricity" under the GST law, particularly its implications for real estate developers, Resident Welfare Associations (RWAs) and commercial complexes.

Shri Harsh Vardhan Bansal, President, NAREDCO Delhi Met with Smt. Rekha Gupta, Hon'ble Chief Minister of Delhi

On **25 August 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, led a high-level delegation of construction industry stakeholders in a meeting with Smt. Rekha Gupta, Hon'ble Chief Minister of Delhi, Shri Manjinder Singh Sirsa, Minister of Industries, Government of Delhi and Shri Vijay Kumar Bidhuri, Chairman, Delhi Pollution Control Committee (DPCC).

The delegation represented a unified voice of Delhi's construction ecosystem, with participation from NAREDCO, CREDAI, Builders Association of India, Marble Traders Association, Bhartiya Mazdoor Sangh, Indian Chamber of Construction Industries, Delhi Loha Vyapar Association, Delhi Shuttering Association, Delhi Transport Association, and Green Tree Consultant.

The meeting focused on the Delhi Government's directive dated 23 June 2026, which imposed partial and complete restrictions on construction activities from 1 November 2026 to 31 January 2027.

Key Concerns Raised:

Economic Impact: The 90-day construction ban will severely impact lakhs of workers, contractors, traders, and businesses directly or indirectly dependent on the real estate and construction sector.

Livelihood Crisis: Daily wage construction workers, who form the backbone of the industry, will lose 3 months of income annually, pushing vulnerable families into financial distress.

Housing Target Conflict: With Master Plan Delhi 2047 targeting 40 lakh new homes (approximately 2 lakh houses per year), a 3-month annual construction ban makes this goal mathematically unachievable.

Supply Chain Disruption: Ancillary industries (cement, steel, marble, transport, equipment rental) face severe cash flow stress, with many small traders and contractors at risk of permanent closure.

Labour Migration: When skilled labour leaves Delhi during the ban, they do not return promptly, causing project delays even after restrictions are lifted.



Key Requests

The delegation requested the Hon'ble Chief Minister and Minister of Industries to consider:

- Reducing the duration of the complete construction ban period.
- Allowing dust-controlled construction activities under strict monitoring, including anti-smog guns, mist systems, AI cameras and Dust Portal 2.0.
- Linking construction restrictions to AQI levels under GRAP, rather than applying fixed calendar-based restrictions.
- Promoting Green Construction Methodologies in the future, with the vision of "Green Bhi, Growth Bhi" as a guiding principle for the industry.

The delegation expressed its appreciation to Smt. Rekha Gupta and Shri Manjinder Singh Sirsa for their patient hearing and constructive engagement. NAREDCO Delhi reiterated its commitment to working alongside the Delhi Government towards a balanced approach that safeguards air quality while protecting the livelihoods of the workforce associated with the construction and real estate sectors.



Shri Harsh Vardhan Bansal Shared Insights on Mixed-Use Development at ET ShopFWD Summit 2026

On **26 August 2026**, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, participated in a fireside chat at the ET ShopFWD Summit 2026, alongside Ms. Charu Lamba, Deputy Editor, ETRetail. The discussion focused on the growing relevance of mixed-use development and its potential to shape the next generation of retail destinations.

A few key ideas that stood out from the conversation were:

- ♦ **Asset Efficiency:** Mixed-use developments improve asset utilisation by allowing offices, retail, hospitality, and entertainment to complement one another across different times of the week.
- ♦ **Footfall Quality:** The model creates deeper engagement by giving people more reasons to visit, stay longer, dine, shop, work, and return—all within the same ecosystem. It's not just about footfall; it's about quality footfall.
- ♦ **New Opportunities:** Beyond operational efficiency, mixed-use unlocks new retail categories, innovative F&B formats, and stronger cross-usage between hotels, offices, and malls. The synergy between these components creates value that standalone developments simply cannot match.
- ♦ **Curation is Key:** The wrong tenant mix, traffic patterns, or operating hours can create friction instead of synergy. Success lies in thoughtful curation.



Shri Gaurav Jain, President-Elect, NAREDCO Delhi, Participated in ET Infra Roads & Highways Summit

On **20 August 2026**, Shri Gaurav Jain, President-Elect, NAREDCO Delhi, participated as a distinguished panelist at the ET Infra Roads & Highways Summit, contributing to the panel discussion on **Policy Framework – Enabling the Next Phase of Highway Development**.

The session brought together key stakeholders from the government, infrastructure and industry sectors to discuss policy reforms accelerating road infrastructure development, PPP and HAM models, state and central highway development strategies, multimodal connectivity, expressways, and sustainable green highway initiatives.



NAREDCO Delhi Hosted Exclusive Guided Tour of The Amaryllis

On **7 August 2026**, an exclusive experiential and guided tour of The Amaryllis was organised for the members of NAREDCO Mahi and NAREDCO NextGen NCR, offering them an opportunity to experience the development first-hand and explore its distinctive architecture, design, craftsmanship and lifestyle offerings.

The experience was explained and presented by Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi, who shared insights into the development's distinctive vision for luxury living and its evolving design narrative.

The tour offered valuable insights into emerging trends in premium real estate and the evolving expectations of luxury homebuyers.



NAREDCO Delhi Participated in MoHUA–NITI Aayog Conference on Affordable Housing

On **11 August 2026**, NAREDCO Delhi participated in the National Conference on Affordable Housing Reforms held at Vigyan Bhawan, New Delhi. The conference was convened by the Ministry of Housing and Urban Affairs (MoHUA) in collaboration with NITI Aayog, bringing together senior policymakers, state representatives and industry stakeholders to deliberate on **Reimagining Affordable Housing: From Scheme to Sustainable Ecosystem**.

Key takeaways:

- The scale of the challenge is immense: By 2030, India's urban population is expected to reach around 50 crore, potentially rising to 80 crore by 2050, demanding urgent, coordinated planning to decongest and future-proof our cities.
- Affordable housing must be seen as an integral part of urban planning and economic development, not just a welfare scheme.
- The NITI Aayog–MoHUA report, "A Comprehensive Framework to Promote Affordable Housing," proposes practical reforms on land enablement, financing mechanisms, state-level shelter funds, and regulatory ease to attract private investment while ensuring affordability for EWS and LIG households.



Shri Kunal Behrani Discussed Sustainable and Tech-Enabled Construction at India Prefab & Precast Summit 2026

On **12 August 2026**, Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi, participated as a panelist at the India Prefab, Precast, Bridge & Tunnel Summit 2026, held at Yashobhoomi, New Delhi.

The session, titled **“From Chaos to Choreography: Solving India’s Urban Infrastructure Puzzle with Next-Gen Tech,”** brought together industry leaders to discuss how the construction ecosystem must evolve to meet India’s urbanization and sustainability goals.

The panel featured Mr. Harsh Pareek, Trimble Inc.; Mr. Manish Garg, Interarch Building Solutions Ltd.; and Mr. Amarjeet Singh, PC Design, and was moderated by Mr. Neeraj Bansal, Partner & Head India Global, KPMG in India.

Key themes explored:

- How we need a mindset change by prioritizing planning over execution. As Indians, we tend to focus more on the execution rather than on the planning.
- From construction sites to manufacturing ecosystems: Shifting from conventional on-site construction to a factory-led model where precast slabs, columns, and beams are manufactured off-site and assembled on-site, akin to an automotive assembly line.
- Technology as the backbone: The critical role of BIM, digital twins, and automated precast workflows in reducing errors, minimizing waste, and improving collaboration across design, production, and site execution.
- Mindset change for sustainability: Moving beyond “build fast” to “build smart and green”—including serious consideration of alternative materials like timber and hybrid systems alongside concrete and steel.
- Developer adaptation: As developers, we must integrate technology into our systems, leverage data from past projects, and align our processes with digital tools to truly benefit from next-gen construction methods.
- Policy and incentives: A strong call to government and policymakers to incentivize adoption of prefab/precast and green construction—through measures such as reduced or rationalized GST, faster approvals, and the ability to work year-round on projects using sustainable methodologies.



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How markets performed last week

Business Standard

Delhi's new master plan: Giving rental housing more room comes with a price tag

SANKET KADIL

New Delhi, 23 August

Developers may seek a higher floor area ratio (FAR) and lower development charges to make affordable rental housing financially viable under the new Master Plan for Delhi (MPD) 2047, even as the sector views land pooling as a key route to unlocking large parcels for private development.

With the economics of affordable rental housing remaining challenging due to razor-thin margins, realtors and industry bodies told *Business Standard* that development incentives are critical to attracting private capital at scale.

"Lower development charges,

faster approvals, and flexibility in development norms can help," said Harsh Vardhan Bansal, president of the Delhi chapter of the National Real Estate Development Council. He added that incentives should enable developers to build rental housing at scale while ensuring that the benefits are ultimately passed on to tenants through affordable rents.

The MPD framework seeks to encourage private-sector participation in rental housing, including through additional development potential and provisions for affordable rental and other non-owner housing formats. The policy document states that typologies such as hostels, dormitories and



Realty check

Realtors said that development incentives are critical for attracting private capital at scale.

The new Master Plan for Delhi 2047 framework has sought to encourage private-sector participation in rental housing.

The new framework proposes a 50% extra FAR bonus, waiving land-use conversion and infrastructure fees.

Developers, however, add that the incentive package would need to go beyond development rights.

worker housing shall be promoted to provide better housing access to students, labourers, and working men and women.

The new framework proposes a 50 per cent extra FAR bonus,

waives land-use conversion and infrastructure fees, and permits to 100 per cent commercial space for cross-subsidisation to encourage private participation in rental housing.

Developers, however, add that

the incentive package would need to go beyond development rights.

"Provision of infrastructural facilities, tax incentives, and liberal development rules may motivate developers to participate in such

projects," said Ravikant, co-founder of realty consultancy firm Elegance Enterprises.

The push for private participation in rental housing comes alongside a broader attempt to bring large parcels of land into planned development through land pooling. Under MPD 2047, a land pooling policy (LPP) has been cleared to cover nearly 200 square kilometres of planned urban expansion and create around 1.2 million new homes.

Similarly, individual builders or aggregated groups holding at least 20 hectares can now bypass community consortium requirements and approach the Delhi Development Authority directly

to initiate construction. While the LPP is expected to help overcome the fragmented nature of land ownership in Delhi, developers remain cautious due to the sheer number of contentious land titles, irregularities in records and lagging development timelines.

"Fragmented ownership and contentious holdouts often delay land acquisition and create prolonged legal disputes. Severe flaws in land records, inaccurate surveys, and unclear boundaries further complicate title verification and project planning," said Vinod Karwar, vice-president of realty industry body Credal NCR.

More on business-standard.com

Business Standard: https://www.business-standard.com/industry/news/developers-seek-higher-far-flexible-norms-to-boost-delhi-rental-housing-126082300534_1.html



Hindustan Times

FIRST VOICE. LAST WORD.

Doors open for 100-plus floor buildings

Delhi Times

New Delhi, 23 August

NEW DELHI: The Master Plan for Delhi (MPD) 2047, notified by the Union ministry of housing and urban affairs on Thursday, has opened the door for a new generation of high-rise and high-density development in the Capital.

For the first time, the document explicitly defines structures of more than 100 floors as 'tall buildings' and classifies them as 'landmark developments' that require special approvals and clearances from the central government.

It encourages such buildings to arise with adequate infrastructure, particularly along metro corridors and in major commercial and mixed-use centres. "Tall buildings, in structures having more than 100 floors, shall be designed as landmark developments that strengthen the image and identity of Delhi's skyline. Their design shall respond to the surrounding urban context," MPD-2047 states.

These designs will have to be based on Delhi's historic landmarks, commercial centres, large areas and important view corridors. "Delhi's skyline shall develop in a planned manner while respecting the city's historic landmarks, commercial centres, heritage areas, and important view corridors," it states.

The emphasis is not simply on height. The plan also sets clear development goals, "inspired by global best practices, to reduce urban sprawl and promote efficient use of land. Urban spaces that tall buildings should not occupy but enhance the quality of life in the city, including public spaces, green spaces, pedestrian paths, and green infrastructure."

MPD-2047 also lays down provisions governing buildings in high-rise buildings. Residential use for residential development, including for commercial purposes, shall be subject to the same FAR. However, for commercial buildings, FAR can be increased up to 100 per cent, subject to statutory clearance.

all floors to the total area of the plot or site.

It encourages high-density mixed-use development under master-planned development (MPCD) zones within 500 metres of metro stations and planned Metro corridors and stations. It also allows for the development of high-rise buildings, including for commercial, residential, and mixed-use purposes.

Across other categories, the plan permits FAR of 100-200 for mixed-use development, including for commercial, residential, and mixed-use purposes. It also allows for the development of high-rise buildings, including for commercial, residential, and mixed-use purposes.

Along the highest FAR limits, the plan has been provided for in-situ rehabilitation of existing structures and 20-30 stories.

"For in-situ rehabilitation, the plan has been provided for in-situ rehabilitation of existing structures and 20-30 stories. It also allows for the development of high-rise buildings, including for commercial, residential, and mixed-use purposes."

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Key highlights from MPD-2047

RELIEFING PRESSURE

Conservation of green spaces and water bodies, and provision of adequate infrastructure for sustainable development.

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GREEN-BLUE DELHI

Conservation of green spaces and water bodies, and provision of adequate infrastructure for sustainable development.

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EASE OF DOING BUSINESS

Conservation of green spaces and water bodies, and provision of adequate infrastructure for sustainable development.

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DDA set to draw plans for existing, new road network

Delhi Times

New Delhi, 23 August

NEW DELHI: The Delhi Development Authority (DDA) has begun drawing plans for the new road network under the Master Plan for Delhi (MPD) 2047. The plan, which is part of the city's overall infrastructure development, aims to improve connectivity and reduce traffic congestion.

The DDA is working on a detailed plan for the new road network, which will include the construction of new roads, bridges, and flyovers. The plan also includes provisions for the development of public transport infrastructure, including metro stations and bus terminals.

The DDA is also working on a plan for the development of the city's water supply infrastructure. This includes the construction of new water treatment plants and the laying of new water supply pipes.

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Plan proposes revamp of Delhi's commercial hubs

Delhi Times

New Delhi, 23 August

NEW DELHI: The Master Plan for Delhi (MPD) 2047 has proposed a series of measures to revamp the city's commercial hubs, including the development of new commercial centres and the renovation of existing ones.

The plan also includes provisions for the development of public transport infrastructure, including metro stations and bus terminals.

The DDA is also working on a plan for the development of the city's water supply infrastructure. This includes the construction of new water treatment plants and the laying of new water supply pipes.

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Hindustan Times: <https://www.hindustantimes.com/cities/delhi-news/master-plan-lays-ground-for-skyscrapers-in-delhi-as-mpd-2047-develops-101787269721119.html>

Money Control: <https://www.moneycontrol.com/city/delhi-s-master-plan-2047-opens-door-to-100-plus-floor-skyscrapers-article-14012050.html>



Hindustan Times

FIRST VOICE. LAST WORD.

Construction, redevelopment, rentals to fuel 4mn houses plan

Snehl Sinha

snehl.sinha@hindustantimes.com

NEW DELHI: Delhi is staring at a housing gap of nearly 4 million homes by 2047, when its population is projected to reach 32 million, according to the Master Plan for Delhi-2047. To bridge that gap, the plan proposes a three-pronged approach: new constructions in land-pooling and transit-oriented development zones; redevelopment of existing neighbourhoods and unauthorised colonies; and a major expansion of affordable rental housing.

The plan, approved by the Delhi Development Authority (DDA) on Wednesday and accessed by HT, estimated the city's housing requirement up to 2047 at around 7.1 million dwelling units, based on an average household size of 4.5 people. Delhi had 3.1 million houses in 2011, according to the Census, leaving a projected requirement of about 4 million additional units. The calculation in the MPD also factors in the existing housing backlog, population growth, replacement of obsolete housing and vacant housing stock.

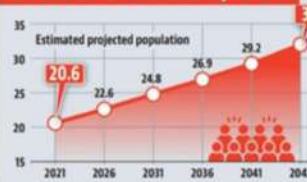
The housing strategy under MPD-2047 is based on three key approaches: creation of new housing stock, including affordable housing, regeneration and upgradation of existing housing areas and promotion of affordable rental housing, the plan states.

The first component envisages large-scale construction in areas that are yet to be fully urbanised, including land-pooling zones, transit-oriented development (TOD) areas, high-density high-way and road corridors and designated low-density areas. Group housing has been identified as the preferred model, with private developers, landowners and other stakeholders expected to play a larger role while public agencies act primarily as facilitators.

An official said increasing the permissible floor area ratio (FAR) would allow more vertical development while helping replace age-

Key projections in MPD-2047

POPULATION 32 million by 2047



HOUSING

7.11 million

homes required in city by 2047 to house projected population of 32 million (assuming an average household size of 4.5 persons, as cited by MPD-2047)

3.1 million

homes being used as residence (according to Census 2011)

4 million

Dwelling units needed between 2011 and 2047, factoring in population growth, existing backlog, replacement of obsolete housing and vacant stock.

WATER

Current demand	Projected for 2047
1,000 MGD	1,600 MGD
600 MGD more needed	

SEWAGE

Current treatment capacity	Projected for 2047
814 MGD	1,285 MGD
471 MGD additional capacity	

SOLID WASTE

Current waste generation	Projected for 2047
13,500 TPD	25,764 TPD
Nearly double	

POWER

Current peak demand	Projected for 2047
9,500 MW	25,500 MW
16,000 MW more	

ing housing stock and infrastructure. "By increasing the FAR, it is expected that more vertical growth can be promoted across different kinds of housing stock," said an official.

The plan estimates that land-pooling areas and TOD zones alone could provide around 3 million dwelling units.

The objective is not merely to add housing units, but also to upgrade ageing infrastructure and create better roads, utilities, public spaces and community facilities, the official said.

"Regeneration will enable optimal utilisation of land to create new housing, and improve the

quality of existing housing stock," the plan states.

The second aspect of the strategy extends to Delhi's older and unplanned settlements. Unauthorised colonies are proposed to be upgraded through infrastructure improvements, better connectivity and provision of public amenities. The plan says such redevelopment would allow road networks and open spaces while improving access for emergency vehicles, fire tenders and other services.

For slums and JJ clusters, the plan emphasises in-situ rehabilitation to minimise displacement. Only notified JJ clusters would be taken up for improvement

through in-situ rehabilitation or other area improvement schemes. Unauthorised colonies would also be brought into the formal urban framework through planned improvement, regularisation and redevelopment, with enhanced infrastructure and appropriate development norms.

The third component focuses on rental housing, aimed particularly at groups requiring flexibility and mobility, including students, single working men and women, migrants and seasonal workers. MPD-2047 proposes Affordable Rental Housing Complexes (ARHCs) on both public and private land and encourages small-

format housing of around 25-60 square metres.

Hostels, dormitories and worker housing are also proposed, while vacant public housing could be converted into affordable rental accommodation. Public agencies may also work with rental management agencies and housing aggregators to improve the availability and visibility of rental units.

Low-density areas, meanwhile, would retain lower-density residential development while seeking to preserve the environmental character of city's peripheral areas.

Experts said that the scale of construction envisaged under the plan is likely to create substantial demand for workers across construction, engineering, architecture and allied sectors. "Delhi should focus on planned, high-density and efficient development, including group housing, TOD, redevelopment and affordable and mid-income housing. Greater use of modern and technology-driven construction methods will also help Delhi meet its housing requirements efficiently," said Harsh Vardhan Bansal, President, NARETDCO Delhi.

Pyush Lohia, managing director, Lohia Worldspace, said that the industry must focus on job-ready skills. "At the same time, greater adoption of prefabrication, modular construction, BIM and automation can improve productivity and reduce dependence on conventional labour-intensive processes. A stronger partnership between developers, training institutions and government will be essential to build a future-ready workforce," Lohia said.

BS Vohra, president of the East Delhi RWA Joint Forum, said the plan needed to assess the Capital's carrying capacity before deciding where new housing should come up. "MPD must first assess Delhi's carrying capacity and then decide where and how housing should come up. Blind densification or endless expansion will only make Delhi more congested, polluted and unlivable," he said.



Construction, redevelopment, rentals: Delhi's 4 million house plan

Delhi is staring at a housing gap of nearly 4 mn homes by 2047, when its population is projected to reach 32 mn, according to the Delhi Master Plan 2047 | Latest News Delhi

Hindustan Times / Aug 14



Delhi Master Plan 2047 explained: What it means for housing, redevelopment and NCR's real estate market

Delhi Master Plan 2047 aims to accommodate a growing population while emphasising affordable housing, redevelopment and improved connectivity | Real Estate News

Hindustan Times / Aug 14



NAREDCO Gujarat hosted the prestigious NAREDCO Family Leisure Connect 2026

30 July to 2 August 2026: Organized under the aegis of the Ministry of Housing and Urban Affairs, Government of India, NAREDCO Gujarat hosted the prestigious NAREDCO Family Leisure Connect 2026 from 30 July to 2 August 2026 at the luxurious The St. Regis Goa Resort. The exclusive retreat brought together prominent real estate leaders, policymakers, and delegates, seamlessly harmonizing high-level industry discourse with curated wellness, interactive recreation, and peer bonding.

Recreation, Wellness & Engagement Activities

Throughout the retreat, around 80-90 guests actively participated in daily morning and afternoon wellness and interactive engagement sessions designed to foster rejuvenation and synergy:

- **Morning Yoga & Wellness:** Hosted at the scenic Glasshouse, focusing on holistic health, mindfulness, and bodily rejuvenation.
- **Interactive Drum Circle:** An energetic rhythm workshop held at the Glasshouse that engaged participants in collaborative music-making and team synergy.
- **Sound Healing:** An immersive, meditative vibrational therapy conducted at the Astor Ballroom to promote relaxation and mental clarity.
- **Games & Play:** Lively team-building challenges and lighthearted interactive group games organized at the Astor Ballroom.
- **Anchor & Icebreaker Sessions:** Engaging, entertaining icebreakers held prior to the evening business forums at the Astor Ballroom.
- **Resort Exploration:** Dedicated open leisure intervals enabling delegates and families to unwind and appreciate the natural landscapes of the resort grounds.
- **Casino-Themed Gala Evenings:** Vibrant themed entertainment and cocktail evenings hosted at the Astor Ballroom, offering an ideal setting for relaxed camaraderie and informal networking.

High-Impact Conclave Sessions

- The conclave sessions served as the intellectual centerpiece of the retreat, commanding full attendance with all 100 distinguished delegates participating in knowledge-sharing and policy dialogues.

Conclave Focus: Day One

- **Inaugural Session:** Formally inaugurated the business sessions and established the strategic vision for the summit.
- Address by **Shri Anuj Puri** (Chairman & Founder, ANAROCK): Delivered an in-depth analysis of prevailing market dynamics, macro trends, and emerging growth drivers in real estate.
- Address by **Shri Sanjay Dutt** (MD & CEO, Tata Realty & Infrastructure Ltd. & Tata Housing): Shared profound insights on infrastructure scale, institutional standards, and sustainable project execution.
- Address by **Shri Durga Shanker Mishra, IAS (Retd.)** (Former Chief Secretary, UP & Former Secretary, MoHUA, Govt. of India): Highlighted governance frameworks, urban planning strategies, and national infrastructure policies.

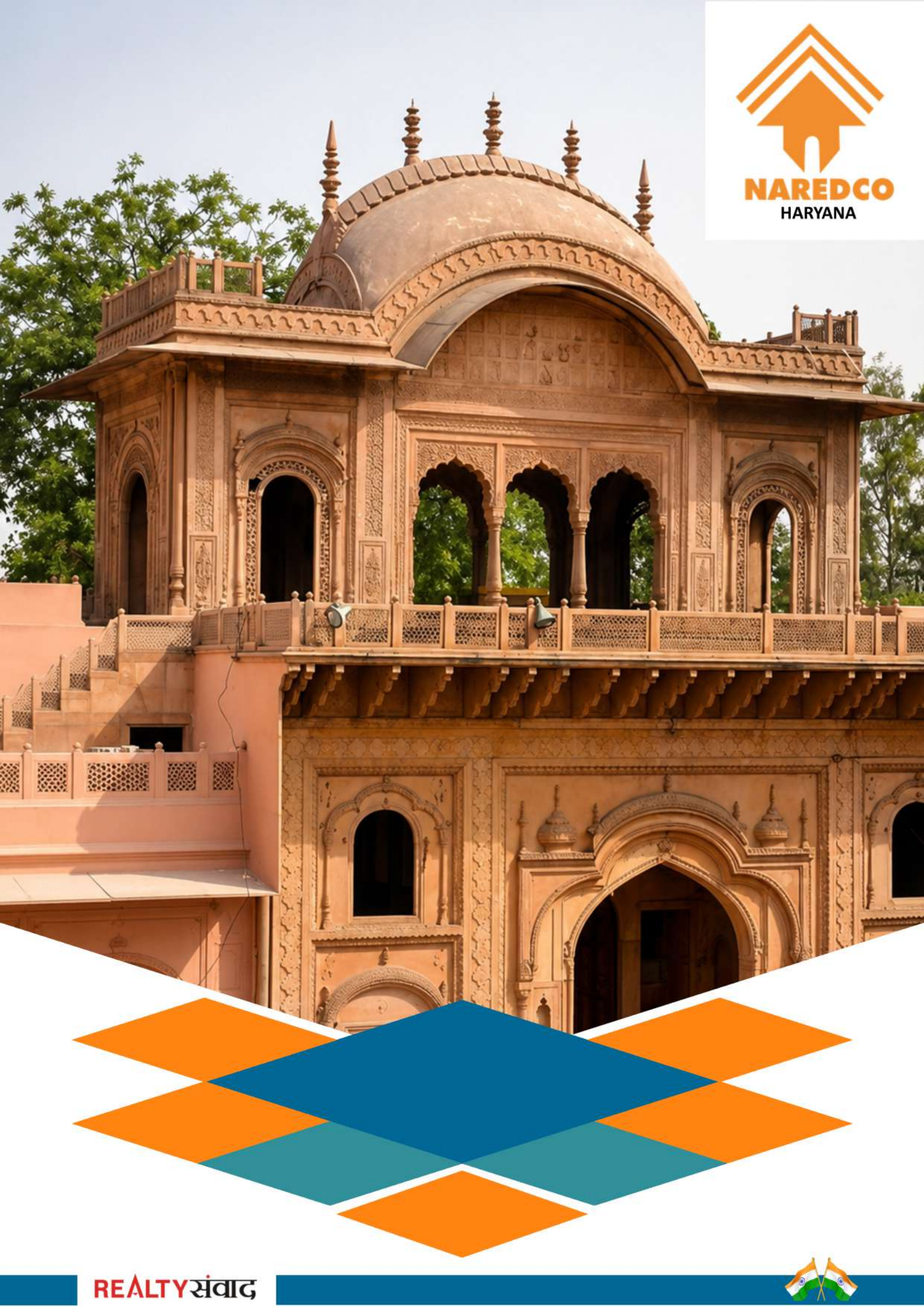
Conclave Focus: Day Two

- **Inaugural Session:** Commenced the second series of policy and business deliberations.
- **Keynote by Dr. Niranjan Hiranandani (Founder & Chairman, Hiranandani Group & Chairman, NAREDCO National):** Delivered an inspiring keynote on visionary real estate leadership, long-term capital allocation, and India's urban transformation.
- **Strategic Panel Discussion:** A high-powered dialogue on sector resilience and policy reforms featuring Shri Rajan Bandelkar (Founder & MD, Raunak Group; Former Vice Chairman, NAREDCO India), Shri Durga Shanker Mishra, and Shri Sanjay Dutt.
- **Address by Ms. Smita Patil (President, NAREDCO Mahi National):** Focused on advancing women's leadership, inclusivity, and entrepreneurial empowerment within the real estate and housing ecosystem.









An Exclusive Experiential Tour of The Amaryllis

On **7 August 2026**, An exclusive experiential and guided tour of **The Amaryllis** was organised for members of NAREDCO NextGen NCR.

The curated visit offered members an opportunity to experience The Amaryllis first-hand and gain a deeper understanding of its distinctive vision for luxury living, with a focus on architecture, design, craftsmanship and lifestyle.

A key highlight of the tour was the development's distinctive collaboration with Versace, showcasing the seamless integration of Italian design aesthetics with contemporary luxury living and creating a truly distinctive residential experience.

Beyond the experience, the visit provided members with valuable industry exposure and experiential learning, offering insights into emerging trends, evolving consumer preferences and the changing landscape of premium real estate.



NAREDCO NextGen NCR Members Participated in ET Brand Equity Real Estate Session

On **30 August 2026**, NAREDCO NextGen NCR members participated in the ET Brand Equity – Real Estate Session on the theme **“Building Brands That Build Cities.”** The session brought together industry leaders to discuss the evolving role of real estate brands in shaping cities and creating long-term value for the built environment.

The session featured Ms. Shivani Aggarwal, COO – Signature Sattva & VP – Events, NAREDCO NextGen NCR; Mr. Nikhil Aggarwal, Director – Signature Global & VP, NAREDCO NextGen NCR; Ms. Aashi Dua, MD – Chintamanis & VP – Legal, NAREDCO NextGen NCR; and Mr. Siddharth Jain, Director – Tulip Infratech & President, NAREDCO NextGen NCR, and was moderated by Mr. Neeraj Bansal, Partner & Head – India Global, KPMG.

The discussion offered valuable perspectives on brand identity, storytelling, consumer trust, and building distinctive real estate brands that create lasting value and contribute meaningfully to the cities they shape. This was followed by a roundtable discussion on the key issues and challenges faced by developers, providing an opportunity for participants to share perspectives and deliberate on pressing industry concerns.



NAREDCO NextGen NCR Roundtable





NAREDCO Karnataka Project Tour to Sumadhur Capital

NAREDCO Karnataka organized a project tour to Sumadhur Capital, Whitefield, on **1 August 2026**, from 2:00 PM to 4:00 PM, with the participation of NAREDCO members.

Dr. R. M. Sudhakar, a distinguished NAREDCO member, explained the project's advanced building technology and the use of AI, automation, and modern construction techniques in developing this unique project.

NAREDCO President Shyam Kumar Mareddy, Secretary Halarameshwara C, Treasurer Vinay C, and several NAREDCO members participated in the informative project tour.

The session provided valuable insights into how AI and automation can be effectively used in construction and real-estate development, benefiting developers and builders.

The programme concluded with members gathering together for refreshments, including snacks and coffee, making the project tour a highly informative and valuable learning experience for everyone.



Dr. R. M. Sudhakar explaining the project technology





Dr. R. M. Sudhar presents the small gift to our respected President.



Members Gathering



NAREDCO Karnataka participated in Bangalore GRI 2026

On **6 August 2026**, NAREDCO Karnataka participated in Bangalore GRI 2026, held at Conrad Bangalore, bringing together leading real estate developers, investors, occupiers and industry stakeholders to deliberate on the opportunities and challenges shaping Bengaluru's real estate sector.

The event witnessed the participation of NAREDCO Karnataka President Shri Shyam Kumar Mareddy, Shri Manoj M. Lodha, Chairman, NAREDCO Karnataka. Key discussions focused on infrastructure planning, residential demand and affordability, Bengaluru's technology-sector dependency, RERA 2.0, and greater alignment between developers and occupiers.

The event provided an important platform for industry leaders to exchange insights on Bengaluru's evolving real estate landscape and explore strategies for sustainable, inclusive and long-term growth.



Real Estate HR Network Meet

The Real Estate HR Network successfully organized a networking event on **25 August 2026** at Bowring Club, St. Mark's Road, Bengaluru, bringing together professionals from the real estate sector.

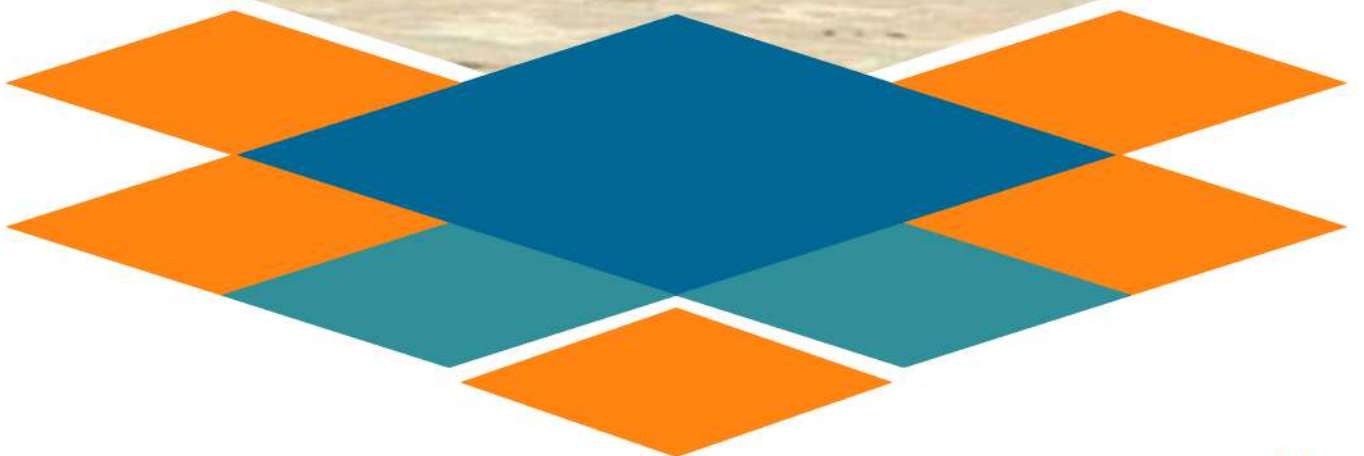
The event was organized by our esteemed member Mr. Karnan Bindal, who took the initiative to create a valuable platform for networking, knowledge sharing, and professional interaction.

Mr. Halarameshwara C Secretary, also attended the event and appreciated the excellent arrangements, meaningful discussions, and overall organization of the programme.

The event provided an excellent platform for professionals to exchange ideas, experiences, and industry insights. The interactive sessions and discussions made the event informative, engaging, and highly beneficial for all participants.

Overall, it was a wonderful and successful HR networking event, strengthening the spirit of unity and collaboration within the real estate communication. The event was a wonderful and highly successful gathering, offering great opportunities for interaction and collaboration. It was truly one of the best events of the Real Estate HR Network.







West Asia strife: MahaRERA gives 4-mth relief to builders

Ateeq Shaikh

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MUMBAI: A week after the Union minister of housing and urban affairs (MoHUA) directed all housing regulators to extend deadlines for real estate projects due to force majeure, the Maharashtra Real Estate Regulatory Authority (MahaRERA) issued an order on Friday. A force majeure clause is a contract provision that relieves a party from liability when unforeseeable and unavoidable events—such as natural disasters, wars, or pandemics—make it impossible to fulfil contractual obligations.

This is the second time in MahaRERA's history that it is providing extensions to housing projects due to force majeure. This first was during the Cov-

Extension beneficiaries



EXTENSION GRANTED: Blanket four months, no need for individual applications

ELIGIBILITY: Projects with completion date on or after February 28, 2026

EXCLUDED: Projects registered on or after August 1, 2026

REASON FOR EXTENSION: Force Majeure clause citing West Asia conflict

extension in August 2021 for projects expiring on or after April 15 of that year.

The latest order issued by MahaRERA secretary Prakash Sable has announced an automatic four-month extension for the registration of real estate projects affected by the ongoing West Asia conflict.

On April 29, the union ministry of finance had classified the conflict as a state of "war". Following this, and considering representations from the real estate lobby, MoHUA issued a directive on July 31 to automatically extend completion deadlines by four months. Promoters will now not have to submit an application seeking an extension or relief.

MahaRERA officials did not

continued on →

MAHARERA RELIEF

disclose the total number of projects in Mumbai and across Maharashtra that will benefit from Friday's order. Only those projects that had their completion date, revised completion

date or extended completion date on or after February 28, the date when the West Asia conflict began, will automatically get the extension benefit. "Projects registered on or after August 1 shall be excluded from this extension," reads the MahaRERA order.

Reacting to the move, Kamlesh Thakur, President, NAREDCO Maharashtra, said, "We welcome MahaRERA's timely and pragmatic decision to grant an automatic four-month extension to eligible real estate projects under the Force Majeure provisions of the RERA Act. This is a balanced and industry sensitive step that acknowledges the genuine disruptions caused by the prevailing geopolitical situation and its cascading impact on global supply chains, construction material availability, logistics and project execution." Thakur added that by extending project registration timelines without requiring individual applications from developers, MahaRERA had significantly reduced procedural delays and provided much-needed regulatory certainty to the sector. "This proactive approach will enable developers to focus on maintaining construction momentum while ensuring compliance with RERA norms," he said. Kaushal Agarwal, chairman of The Guardians Real Estate Advisory, said, "From a homebuyer's perspective, the order brings greater clarity and consistency by applying a uniform extension across all eligible projects instead of requiring individual applications. This reduces uncertainty around revised completion timelines and reinforces transparency in the regulatory process."

MahaRERA grants relief

Sweetly Bhagwat

MUMBAI

The Maharashtra Real Estate Regulatory Authority (MahaRERA) has granted an automatic four-month extension for the registration of eligible real estate projects across the state, invoking the force majeure provisions of the Real Estate (Regulation and Development) Act, 2016, in view of disruptions caused by the ongoing conflict in West Asia.

In an order issued on Friday, MahaRERA said the extension would apply to all



registered projects whose original, revised, or previously extended completion dates fall on or after February 28. However, projects registered on or after August 1 will not

be eligible for the relief.

The order follows a move by the Ministry of Finance, which treated the prevailing situation in West Asia as "war" for the purpose of invoking force majeure through an office memorandum issued on April 29.

Subsequently, the Ministry of Housing and Urban Affairs (MoHUA), in an advisory issued on July 31, directed all real estate regulatory authorities to issue common orders extending project registrations by four months, instead of requiring individual applications from promoters.

CONTINUED ON NATION

MahaRERA...

Invoking powers under Sections 6 and 37 of the RERA Act, MahaRERA directed that the extension would be granted automatically without requiring developers to submit separate applications.

"The registered projects whose completion dates, revised completion dates or extended completion dates fall on or after Feb 28, 2026, shall stand extended by four months. However, projects registered on or after Aug 1, 2026 shall be excluded from this extension," the order stated.

MahaRERA has also instructed its Registration and IT Cell to make the necessary changes in its records and on the regulator's web portal to implement the order with immediate effect.

The regulator said the move is aimed at easing compliance for developers facing delays due to disruptions in global supply chains, logistics and the availability of construction materials arising from the geopolitical situation.

Welcoming the decision, Kamlesh Thakur, president, NAREDCO Maharashtra, said the order provides regulatory certainty to the sector during an extraordinary period.

"We welcome MahaRERA's timely and pragmatic decision to grant an automatic four-month extension to eligible real estate projects under the Force Majeure provisions of the RERA Act. This is a balanced and industry-sensitive step that acknowledges the genuine disruptions caused by the prevailing geopolitical situation and its cascading impact on global supply chains, construction material availability, logistics and project execution," Thakur said.

घरखरेदीसाठी जुलै ठरला विक्रमी

म. टा. विशेष प्रतिनिधी, मुंबई

आजकाली देशातील घुडघनप मिशरी आणि आर्थिक अस्थिरतेने घरखरेदीचा आसपासचा मुंबईतील परखरेदीचा उदयाह जुलैमध्ये कायम राहिला. जुलै २०२६मध्ये मुंबईत १३,६१७ घरांमधील नोंदणी झाली असून, हा गेल्या १४ वर्षांतील जुलै महिन्यातील सर्वाधिक आकडा ठरला आहे. या नोंदणीमधून राज्य सरकारला मुद्रांक शुल्काच्या रूपाने १.२२३ कोटी रुपयेच महसूल मिळाला आहे.

माहाराष्ट्र नोंदणी व मुद्रांक विभागाच्या आकडेवारीनुसार, जुलै २०२६मध्ये मुंबईत जुलै २०२६मध्ये घरांमधील नोंदणीत ८.३ टक्के वाढ झाली आहे. याच काळापासून मुद्रांक शुल्क महसूलातही ८.९ टक्के वाढ नोंदली गेली. माहाराष्ट्रात घरांच्या मालकीत वाढ झाल्याने ग्राईट फ्रॅक इंडियाच्या वित्तलेखात नमूद करण्यात आले आहे.

जुलै २०२३मध्ये मुंबईत ५,११९ घरांमधील नोंदणी झाली होती, त्या तुलनेत जुलै २०२६मध्ये नोंदणी ८३.३ टक्के वाढ झाली आहे. देशातील सर्वात मोठ्या घरांच्या विक्रेत्यांमध्ये मुंबईतील परखरेदीचे पुन्हा वेग पकडला. महसूलातही मोठी वाढ दिसून आली असून, जुलै २०२३मध्ये मुद्रांक शुल्कातून २.८० कोटी रुपये

१४ वर्षांतील सर्वाधिक घरांमधील नोंदणी
मुद्रांक शुल्कातून १.२०० कोटी रुपये अधिक महसूल

माहसूल मिळाला होता.
घरांच्या मालकीत वाढ झाल्याने वाढ होत असून, घरांच्या जुलै महिन्यात १४ वर्षांतील सर्वात मोठ्या वाढीत फ्रॅक इंडियाचे अध्यक्ष व व्यवस्थापकीय संचालक निरेश बैरवार कोने सांगितले. मुंबईच्या महसूल वाढीसाठी याच काळात देशातील सर्वात मोठ्या घरांच्या विक्रेत्यांमध्ये मुंबईतील परखरेदीचे पुन्हा वेग पकडला. महसूलातही मोठी वाढ दिसून आली असून, जुलै २०२३मध्ये मुद्रांक शुल्कातून २.८० कोटी रुपये

मालमत्ता नोंदणी आणि महसूल वाढ

वर्ष	नोंदणी	महसूल	वर्धन दर	महसूल दर
जुलै २०२५	१२,५७९	१.०९	८.३%	८.९%
जुलै २०२६	१३,६१७	१.२२३	८.३%	८.९%

मुंबई: जुलाई में बिके 13,617 घर

स्टाम्प ड्यूटी से महाराष्ट्र सरकार को मिले 1,223 करोड़

वीथि संवाददाता | मुंबई

जुलाई, 2026 के दौरान मुंबई में 13,617 घर बिके हैं। इन पर स्टाम्प ड्यूटी के रूप में राज्य सरकार को 1,223 करोड़ रुपये का राजस्व मिला है। घरों के पंजीकरण में गत वर्ष की समान अवधि के मुकाबले 8.3 फीसदी वृद्धि हुई है। स्टाम्प शुल्क संग्रह भी 8.9 फीसदी बढ़ा है। जानकारी का कहना है कि यदि परियोजनाओं को शीघ्र मंजूरी और बुनियादी ढांचे में निवेश जारी रहा, तो मुंबई भारत का सबसे गतिशील रियल एस्टेट बाजार बना रहेगा।

नरेश्को (माहाराष्ट्र) अध्यक्ष कमलेश ठाकुर ने कहा कि वित्त 14 साल में जुलाई, 2026 के दौरान सबसे ज्यादा प्राप्ति पंजीकरण कराया गया है। वार्षिक अनिश्चितता के बावजूद मुंबई

इसलिए बढ़ रही मांग

- बुनियादी ढांचे का विकास: मेट्रो, कोस्टल रोड और कनेक्टिविटी प्रोजेक्ट्स।
- रेंट-यूजर्स की मजबूत मांग: लोग अब घर को सिर्फ ठपभोग नहीं, बल्कि दीर्घकालिक निवेश मान रहे हैं।
- प्रीमियम और लगजरी सेगमेंट में उछाल: बड़े घर और बेहतरीन सुविधाओं की तरफ खरीदारों का रुझान।



का बाजार स्थिर है। द ग्राईडेंस रियल एस्टेट के मुख्य कार्यकारी अधिकारी (सीओओ) राम नाईक ने बताया कि खरीदार अब क्वालिटी, कनेक्टिविटी और भविष्य की मूल्यवृद्धि देखकर फैसला ले रहे हैं। त्योहारी सीजन में मांग और बढ़ने की उम्मीद है।



Citing West Asia conflict, MahaRERA grants blanket 4-month extension to builders

This is the second time in MahaRERA's history that it is providing extensions to housing projects due to force majeure | Mumbai news

Hindustan Times / Aug 8



Mumbai records best-ever July property registrations, stamp duty collections

Mumbai's property market achieved its best-ever July performance with strong housing demand. The city recorded its highest-ever property registrations and stamp duty collections for July. This sustained buyer confidence reflects resilient...

Economic Times



Mumbai Records Highest July Property Registrations in 14 Years, Signalling Sustained Housing Demand

Mumbai's residential real estate market continued its strong growth trajectory in July 2026, recording its highest-ever property registrations for the month

Architecture Update Media / Aug 3



Real Estate Sector Welcomes MahaRERA's Automatic Project Timeline Extension

Mumbai, August 8, 2026: In a significant relief for Maharashtra's real estate sector, the Maharashtra Real Estate Regulatory Authority (MahaRERA) has granted

RealtynMore / Aug 8



RBI Keeps Repo Rate Unchanged at 5.25% as Real Estate Sector Welcomes Policy Stability Ahead of Festive Season

New Delhi, August 5, 2026: Certainty has arrived for India's real estate sector just in time for its biggest selling season. The Reserve Bank of India has

RealtynMore / Aug 6

6th Real Estate & Infrastructure Investors' Summit (REIIS) 2026

6TH EDITION



REAL ESTATE & INFRASTRUCTURE INVESTORS' SUMMIT 2026

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Hon'ble Chief Minister,
Government of Maharashtra



Eknath Shinde
Hon'ble Deputy Chief Minister
of Maharashtra



Pranav Adani
Director,
Adani Enterprises



Gautam Singhania
Chairman, Raymond



Kaustubh Dhavse
Chief Advisor To
Chief Minister of Maharashtra

 Durga Shanker Mishra, IAS (Retd) Former Chief Secretary, Uttar Pradesh	 Dr. Sanjay Mukherjee, IAS Metropolitan Commissioner, MMRDA	 Sanjay Meena, IAS Metropolitan Commissioner, NMRDA	 Ankur Gupta CIO, Head of APAC & Middle East, Brookfield	 Keki Mistry Former VC & CEO, HDFC Ltd.	 Paritosh Kashyap Whole-Time Director, Kotak Mahindra Bank	 Maninder Cheema ED, SEBI	 Ashutosh Singh MD & CEO BSE Index Services	 Neel Raheja Group President, K Raheja Corp
 Dr. Niranjani Hiranandani Co-Founder, Hiranandani Group	 Rajan Bandelkar Founder & MD, Raunak Group	 Raj Menda Chairman, Supervisory Board, RMZ	 Bhuvaneshwari R CGM (REHBU), SBI	 Kaku Nakhate Chairperson, BOFA Securities India	 Sanjay Dutt MD & CEO, Tata Realty & Infrastructure	 Harmohan Sahni MD & CEO, Raymond Realty	 Arun M N Founder & MD, Casagrand	 M. Murali Chairman & MD Shriram Properties
 Pradeep Aggarwal Founder & Chairman Signature Global	 Dr. Amit Goenka Founder, Chairman & MD Nisus Finance	 Sarosh Amaria MD, Tata Capital Housing Finance	 Atul Jain MD, Bajaj Housing Finance	 Anshuman Maheshwary CEO, 360 One Alternates	 Anshu Kapoor CEO, & MD Nuvama AMC	 Rohit Rathi Principal Investments ICI Pru AMC	 Sunil Rohokale Promoter & Chairman, Nivara Home Finance	 Amit Bhagat Co-Founder, MD & CEO, ASK Property Investment
 Sharad Gohil MD & CEO, Panattoni India	 Lakshmi Iyer Group President Bajaj FINSERV	 Manish Jain Partner & Head of India ARES Management	 Sharad Mittal Founder & CEO Aranya RE Fund	 Mohit Malhotra Founder & CEO Neoliv	 Ramashrya Yadav Founder & CEO, Integrow AMC	 Mahesh Mudda Promoter & MD NCCCL	 Ashish Khandelia Founder Certus Capital	 Siddharth Kanakia Partner Lexicon Law Partners
 Samar Sarda MD (MD) & MKVCL (Partner)	 Reeba Chacko Partner, Cyril Amarchand Mangaldas	 Ajai Kumar Shukla MD & CEO, PNB Housing Finance	 Radha Dhir CEO - INDIA, JLL	 Karan Singh Sodi Sr. MD - Mumbai MMR, India, JLL				

NAREDCO MAHARASHTRA LEADERSHIP

 Sandeep Runwal Chairman, NAREDCO Maharashtra Runwal Realty	 Prashant Sharma Vice Chairman, NAREDCO Maharashtra GHP Group	 Kamlesh Thakur President NAREDCO Maharashtra Srishti Group	 Jay Goenka Secretary NAREDCO Maharashtra Dynamix Group	 Manan Shah Treasurer NAREDCO Maharashtra MILL GROUP
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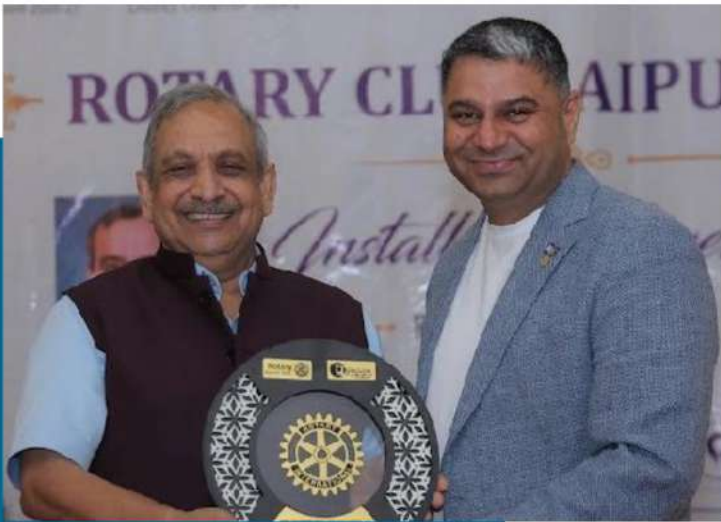


Recognising Excellence in Service

The dedicated services of Shri Ashok Patni, State Convener & Vice Chairman, RAJREDCO, were proudly recognised by Rotary International District 3056 for his valuable contribution and commitment to the community.

He was felicitated with a **Rotary Disc** at a ceremony held at Hotel Shakun, Jaipur, on **1 August 2026**.

This recognition is a testament to his continued dedication, leadership, and impactful service to society.



RAJREDCO Patron Member Shri O.P. Modi Received Prestigious RVS-2026 Award



RVS 2026 AWARD

for The Legacy
of Trust in
Real Estate





Okay PLUS BUILDERS celebrates a distinguished milestone as **MR. O.P. MODI & MR. ATUL KRISHNA MODI** were honoured with the **"RAJASTHAN VISIONARY FOR THE LEGACY OF TRUST IN REAL ESTATE"** award, presented by the iconic **MR. ANUPAM KHER**.

This recognition belongs to our entire team, partners and clients who continue to place their **TRUST** in us.

THANK YOU FOR YOUR TRUST THAT INSPIRED US TO BUILD WITH INTEGRITY, PURPOSE AND EXCELLENCE.

Sh. O.P. Modi, Chairman, Okay Plus and Patron Member, RAJREDCO, Jaipur has been honoured with the RVS-2026 Award for his Legacy of Trust in Real Estate.

The recognition celebrates his decades of contribution, leadership, and commitment to the real estate sector, along with his role in building trust, credibility, and excellence in the industry. His journey continues to inspire the real estate community and reflects the values of integrity, innovation, and long-term commitment.

Future City Green City

Building today, thinking in decades

At The Future City, Trimurty Builders & Developers is creating a plotted development where the freedom to build meets a larger responsibility to prepare the land, water, landscape and open spaces for generations still to come

PLANNING BEYOND THE FIRST BRICK

Before the first home rises, The Future City is already thinking about the journey of rainwater, the canopy of future trees, habitats for birds and the open spaces families may one day inherit. Because buildings can rise quickly. Places take time to mature. Water follows the natural contours of land. Trees follow seasons, not construction schedules. Neighbourhoods acquire character slowly—when families settle in, children grow up, trees begin casting shade and familiar pathways become part of everyday life.

That is why the question at TFC was never simply: What can be built here?

It was: What should this place become twenty or thirty years from now?

And that long view begins with something equally important—the freedom for every family to imagine its future differently.

THE FREEDOM TO BUILD IN YOUR OWN TIME

TFC applies that learning to a plotted township where owners can decide when and how to build, within applicable regulations. A plot may become a retreat, a retirement home, a primary address or an intergenerational asset. The future is prepared, not prescribed. Here, 'Honouring Freedom, Inspiring the Future' becomes tangible: the freedom to own, imagine and build in one's own time, while leaving the next generation water, shade, breathing room and possibility.



WHERE RAIN BECOMES A RESOURCE

In most cities, rainwater is treated as something that must be moved away as quickly as possible. At The Future City, the thinking begins differently. As much rainwater as possible should find its way back into the land. The larger ecological plan brings together water bodies, recharge wells, bioswales, tree plantation and open landscapes designed to support rainwater capture and groundwater recharge. Approximately 60% of the development is planned around greenery and open spaces, supported by around 50,000 trees, two water bodies, 27 recharge wells and nearly 8 kilometres of bioswales. The development also works towards an annual water-conservation potential of approximately 56 crore litres.



A LANDSCAPE THAT GROWS WITH TIME

Because when water stays within a landscape, the landscape itself begins to change. Suramya Sarovar is more than a decorative waterbody. Three small islands are intended as quiet resting spaces for birds, bringing water, vegetation and biodiversity together. For residents, it creates a natural pause—a place to walk beside, spend time in and return to. Aranyani Nursery allows TFC to raise shade-giving and fruit-bearing species for its evolving landscape, rather than adding greenery merely as decoration. Around 5,000 tree saplings have already carried its green influence into surrounding areas.

Two water bodies, 27 recharge wells and approximately eight kilometres of bioswales are designed to guide and absorb rainwater, recharge groundwater and reduce run-off. The idea is simple: rain should not simply drain away; it should return to the ground.

TFC AT A GLANCE

Approx. 60% green planning | Around 50,000 trees | 2 water bodies | 27 recharge wells | Approx. 8 km bioswales | Approx. 56 crore litres annual conservation target | Approx. 5,000 saplings distributed | 31 years | 40+ p projects

A LOCATION WITH ROOM TO EVOLVE

Access through Ajmer Road via Mahindra SEZ, along with connectivity towards the Bhilwara State Mega Highway, places TFC within western Jaipur's expanding employment and mobility corridors. A second home today could become a practical first address tomorrow.

31 YEARS OF LEARNING

This philosophy has not emerged overnight. Across 31 years and more than 40 residential, bungalow and commercial projects, Trimurty Builders & Developers has grown alongside Jaipur. And with time, the questions behind development have become larger:

- Not only: How should a building be constructed?
- But also: Where will the water go?
- How much open space should remain?
- What kind of shade will exist twenty years later?
- How will families move through the neighbourhood?
- What will the next generation inherit?

THE LEADER'S VIEW

"Development becomes meaningful when it thinks beyond the day of handover. At



The Future City, we asked what this land would need 10, 20 and 30 years from now—where water would travel, how shade would grow, how families would live and what the next generation would inherit. That long view is the real architecture of The Future City."

Sharad Mishra

Director
Trimurty Builders & Developers

At The Future City, those decades of experience come together in one larger idea: A development should not merely provide land on which to build. It should create the conditions in which a community can mature well.

- Water and shade.
- Open space and connectivity.
- Room for children to grow.
- Calm for older generations.

And enough freedom for every family to build a home around its own life.

TWO DISTANCES. ONE IDEA OF HOME

"From Bangkok to Breathing Space"

Ashok Jain (with Manisha Jain)

We've come from Bangkok, and The Future City feels genuinely calming. It's the kind of quiet that clears your head—makes you pause, rethink, and simply feel good. We wish the Trimurty Group the very best and look forward to seeing this place evolve into the Future City it's planned to be—where many of us can live together as a real community.

"Nature, Not Just a View"

Saksham Shukla

I visited The Future City with my parents, and I'm genuinely impressed. The natural environment isn't a backdrop—it's blended into the development. Everything feels serene, comfortable, and thoughtfully planned around the surroundings. It was a truly wonderful experience and a memorable visit.



A CITY DRAWN AROUND WHAT IT REFUSES TO LOSE

The masterplan extends the argument made above. Its roads, plotted neighbourhoods, water bodies and green corridors are not treated as separate layers, but as one system intended to mature together.

WATER MOVES THROUGH A NETWORK

Rain is slowed before it is stored or returned underground. Bioswales guide runoff; water bodies receive and hold it; recharge wells help restore it to the ground. The aim is a working hydrological sequence—not a decorative blue patch.

GREEN IS NOT LEFTOVER SPACE

Tree avenues, shaded walks, open grounds and habitat pockets are planned as continuity, rather than greenery added around construction. Aranyani Nursery supports that long timeline by raising shade-giving and fruit-bearing species for the place as it grows.

A HABITAT WITHIN A SETTLEMENT

The three islands within Suramya Sarovar are intended as quieter resting spaces for birds. Around them, water, vegetation and human movement meet with a degree of separation—allowing the lake to support ecology, climate comfort and community life together.

MANY HOMES, ONE SHARED FRAMEWORK

Families may shape homes differently and build at different times. Shared roads, water systems, landscape and open space provide continuity between those individual choices. That is where plotted freedom meets citymaking responsibility.



THE PLAN IN NUMBERS

FIGURE	PLANNING ELEMENT
≈ 60%	Green & open
50,000	Trees planned
2	Water bodies
3	Sarovar islands
27	Recharge wells
≈ 8 km	Bioswales
≈ 56 cr L	Annual water-conservation potential



RERA Registration:
RAJ/P/2018/676
<https://rera.rajasthan.gov.in/>



RAJ/P/2018/676
<https://rera.rajasthan.gov.in/>

A LEGACY OF NATURE. A LIFESTYLE FOR GENERATIONS.

This land isn't cut; it's curated.
Not built over, but built with nature.



Where it feels like coming home to a slower, kinder world.
Your home isn't an escape it's a return to what truly matters.
Where birds replace alarm clocks, and nature isn't curated it's cultivated.

SECOND HOME PLOTS (Built Up Optional)



These are design options – not actual villas. Choose from these inspirations or build your own dream home on your plot.

AT THE FUTURE CITY, A SECOND HOME PLOT MEANS:

A Weekend Retreat Your escape from the city's chaos serene, green, soul-restoring.	An Investment in Tomorrow Jaipur grows. So does your land value.	A Passive Income Opportunity List on StayVista or Airbnb for consistent returns.	A Retirement Haven Peaceful, secure, and surrounded by nature ideal for your golden years.
--	--	--	--

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Scan for more
Information



General Council (GC) Meeting

On **3 August 2026**, NAREDCO Tamil Nadu discussed key organisational and industry matters, including Trichy-related issues, membership expansion, installation, RERA-related project delays, and the status of the Trichy Chapter.

Agenda / Decisions

1. Trichy Issues

- It was decided that, in the newspaper advertisement relating to the Trichy issues, Mr. Ravichandran's name may be published without mentioning his company name.

2. Membership Drive

- A membership drive is to be undertaken to increase the membership strength.
- A staff member may preferably be appointed to coordinate and support the membership drive.

3. Installation

- It was informed that the installation process may be delayed due to various administrative and operational issues.

4. RERA – Project Delays : It was decided to address the Chairman of RERA regarding delays in the completion and execution of projects and to seek appropriate intervention.

5. Cancellation of Trichy Chapter -The matter relating to the cancellation/registration cancellation of the Trichy Chapter was discussed and noted for necessary action.

6. New Membership Target for EC Members

Each Executive Committee (EC) Member was requested to bring in at least five (5) new members.

7. Appointment of Staff -The General Council discussed the requirement for staff and agreed that suitable staff should be appointed to support the organisation's activities.

Members' Meeting

A meeting of the members was conducted on **4 August 2026**. The following office bearers and General Council members were recorded:

Name	Designation
Mr. Gnana Seharan Devadason	Chairman
Mr. P. Manishankar	President
Mr. V. Shankar	General Secretary
Mr. Vijay J. Reddy	Treasurer
Mr. K. Natarajan	Vice President
Mr. Chitturi Eswar Chandra	Executive Vice President
Mr. G. R. Venkatesh	Executive Vice President
Mr. V. Murugesan	General Council Member
Mr. R. Venkatesh	General Council Member

The matters discussed during the meetings were noted, and the concerned members/office bearers were requested to take the necessary follow-up action.

Meeting with RERA

On **6 August, 2026**, NAREDCO Tamil Nadu president Mr. P. Manishankar visited the RERA office at Anna Nagar, Chennai, and met the Chairman regarding the implementation of the enhanced four-month period for obtaining/completing the Completion Certificate.

The matter was discussed in the context of the extension of validity of registration and corresponding completion of real estate projects on account of force majeure, pursuant to the Advisory dated 31.07.2026 issued by the Ministry of Housing and Urban Affairs, Government of India.

Meeting with Inspector General of Registration

On **7 August, 2026**, NAREDCO Tamil Nadu president Mr. P. Manishankar met the Inspector General of Registration (IGR) at his office, along with NAREDCO members.

During the meeting, the prevailing issues and concerns faced by the real estate sector were discussed, and the relevant representations were submitted for his consideration and necessary action.



Meeting with Chennai Metropolitan Water Supply and Sewerage Board (CMWSSB) Managing Director

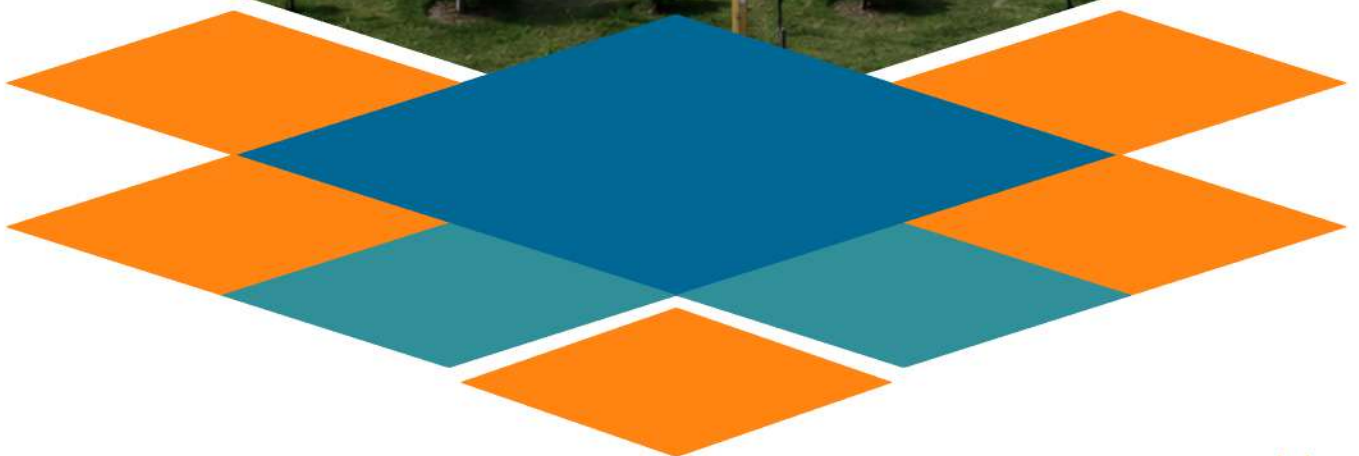
On **17 August, 2026**, NAREDCO Tamil Nadu president Mr. P. Manishankar met Mr. Anand, IAS, Managing Director, Chennai Metropolitan Water Supply and Sewerage Board (CMWSSB).

The details of the issues and concerns relating to the real estate industry were submitted to the concerned authority and discussed for necessary consideration and appropriate action.



Communication with Tamil Nadu Electricity Board (TNEB) Chairman & Managing Director

On **20 August, 2026**, an email was sent to Dr. V. Arun Roy, IAS, Chairman & Managing Director, TNEB, bringing to his attention the relevant issues and requesting necessary consideration and appropriate action.



1. NAREDCO Telangana GC Meeting

NAREDCO Telangana Governing Council Meeting was held on 10.08.2026



NAREDCO Telangana August 2026 Governing Council Meeting in progress

2. NAREDCO Telangana Monthly General Body Meeting

NAREDCO Telangana Monthly General Body Meeting was conducted on 25.08.2026 at ITC Kohenur, Madhapur, Hyd.

NAREDCO Telangana August 2026 Monthly General Body Meeting in progress



Discussion amongst the members at the Monthly Meeting



Release of NAREDCO Telangana Property Show 2026 Brochure by the members at the meeting



Members at the meeting



Presentation of Sapling to Mr. Kanday Srinivasulu, Partner, Vasavi Group (Powered By Sponsor (Right) for Property Show 2026 by Mr. D Sudhakar Reddy, Advisory Committee Member, NAREDCO Telangana (Left) at the meeting



Presentation of Sapling to Mr. K Vijay Raju, Partner, Anvita Group (Powered By Sponsor (Right) for Property Show 2026 by Mr. B Subba Reddy, Advisory Committee Member, NAREDCO Telangana (Left) at the meeting



Presentation of Sapling to Mr. S Sarath Babu, Director-Marketing, Ramky Estates & Farms Ltd (Platinum Sponsor (Left) for Property Show 2026 by Mr. K K Reddy, Secretary, NAREDCO Telangana (Right) at the meeting



Presentation of Sapling to Mr. V Srinivas Rao, Managing Partner, Nikhila Constructions & Developers (Diamond Sponsor for Property Show 2026) (Left) by Mr. K Shanker Rao, Advisory Committee Member, NAREDCO Telangana (Right) at the meeting Presentation



Presentation of Sapling to Mr. V V Durga Prasad, Managing Director, Vajra Infra Projects LLP (Right) (Diamond Sponsor for Property Show 2026) by Mr. K Rajeshwar, Member, NAREDCO Telangana (Left) at the meeting



Presentation of Sapling to Mr. Kondala Sudhakar Reddy, Executive Director, Green Rich Estates LLP (Left) (Gold Sponsor for Property Show 2026) by Mr. V V S Reddy, Vice President, NAREDCO Telangana (Left) at the meeting



Presentation of Sapling to Mr. Kali Prasad Damara, Director, Earth Pavers (Hyd) Pvt Ltd (Left) (Bronze Sponsor for Property Show 2026) by Mr. V V Durga Prasad, Vice President, NAREDCO Telangana at the meeting



Members being interviewed at the meeting

3. NAREDCO Telangana Knowledge Leadership Series - Industry Roundtable Dialogues with subject matter experts

NAREDCO Telangana conducted a Knowledge Leadership Series - Round Table dialogue on Sustainability, Green Buildings and Net Zero on 01st Aug 2026 at NAREDCO Telangana Office.

Guest Speaker:- Dr. Saandeepani Vajje, CTTC Chair, ASHRAE Deccan Chapter

Some members along with their representatives attended the session.



NAREDCO KNOWLEDGE LEADERSHIP SERIES

Industry Roundtable Dialogues with Subject Matter Experts

Connecting Vision, Design & Execution for Future-Ready Buildings



FIRST EVENT

SUSTAINABILITY, GREEN BUILDINGS & NET ZERO

Expert -
Dr. Saandeepani Vajje

KEY QUESTIONS WE WILL DISCUSS

	1. Can a project achieve Green Building certification without increasing project cost?		10. How does the Window-to-Wall Ratio (WWR) affect energy consumption?
	2. Which Green Building rating system is best suited for my project (IGBC, GRIHA, EDGE, LEED)?		11. Why most Highrise buildings fail to meet daylight and Ventilation mandatory requirements?
	3. What is the difference between Net Zero – Energy, Water, Waste & Carbon Building?		12. What landscape percentage is recommended for Green Building projects? Which landscape strategies effectively reduce heat island effect?
	4. Is rooftop solar alone sufficient to achieve Net Zero?		13. What are low-carbon and sustainable building materials? Are they readily available locally?
	5. Which Green Building strategies provide the fastest payback?		14. Does structural optimization reduce construction cost as well as carbon footprint?
	6. How can sustainability improve project branding, sales and market value?		15. Is District Cooling a viable option for large developments?
	7. What documentation should developers start preparing from Day One?		16. Does my rainwater harvesting system meet Green Building requirements?
	8. What are the most common reasons Green Building projects fail to achieve their target rating?		17. How much water recycling is recommended for sustainable developments?
	9. How can passive design reduce HVAC loads and operational costs?		



JOIN INDUSTRY LEADERS, DEVELOPERS & EXPERTS FOR INSIGHTFUL DISCUSSIONS AND PRACTICAL SOLUTIONS.

 1st Aug 2026

 11:30 am - 1:30 pm

 Naredco Telangana Office

SAVE THE DATE

INVITATION TO FOLLOW

TOGETHER, LET'S SHAPE A SUSTAINABLE & RESILIENT FUTURE FOR THE BUILT ENVIRONMENT



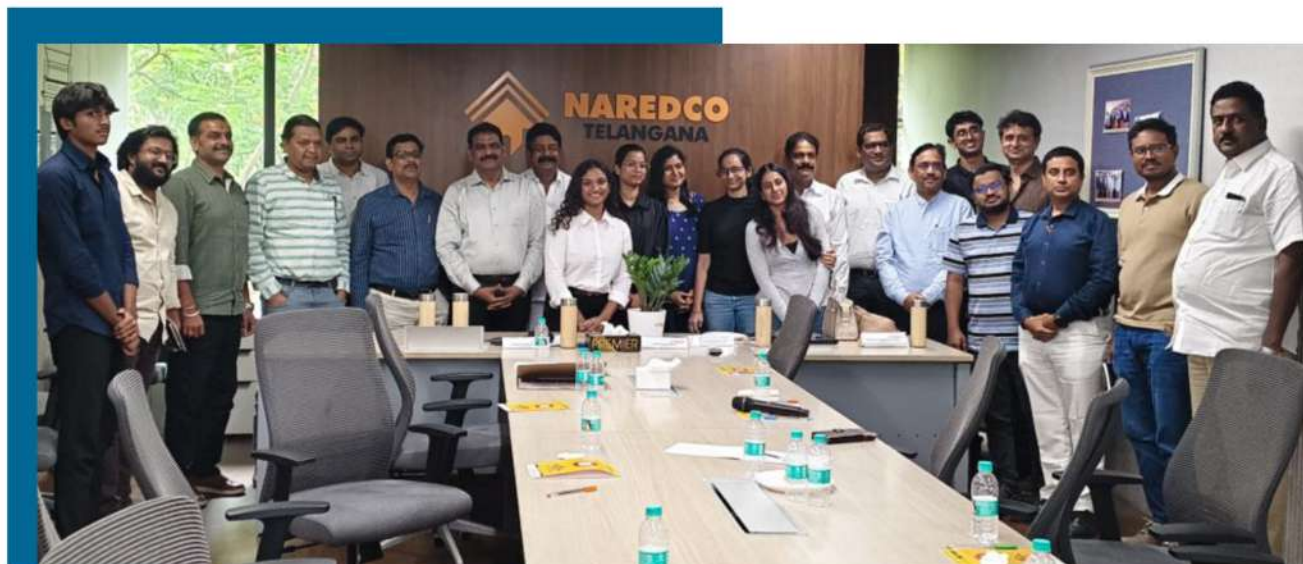
Knowledge Leadership Series on Sustainability, Green Buildings and Net Zero in progress



Presentation of Sapling to Dr. Saandeevani Vajje, CTTC Chair, ASHRAE Deccan Chapter (Left) by Mr. S Venugopala Rao, AVP- Projects & Sustainability, My Home Constructions (Right) at the session



(Left) Felicitating Dr. Saandeevani Vajje, CTTC Chair, ASHRAE Deccan Chapter by Ms. Shiva Ganga, Rami Reddy Constructions and Presentation of Memento by Mr. Kondala Sudhakar Reddy, Treasurer, NAREDCO Telangana (Right) at the session



Participants at the Knowledge Series on Sustainability, Green Buildings & Net Zero

4. Workshop on “Simplified Provisional NOCs & Adoption of New Technologies” at ESCI Auditorium

NAREDCO Telangana in collaboration with CREDAI Hyderabad and Fire & Security Association of India organised a Workshop on “Simplified Provisional NOC's and Adoption of New Technologies” on 18th Aug 2026 at ESCI Auditorium, ESCI Campus, Centenary Convention Centre, ESCI Road, Gachibowli, Hyd.

Chief Guest:- Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Dept.

The Key Officials of Fire Services Dept; Members from CREDAI Hyderabad, Fire & Security Association of India (FSAI), CREDAI Telangana, Indian Plumbing Association, ASHRAE, ISHRAE, FTCCI, NAREDCO West Zone Builders Association, NAREDCO Kukatpally Zone, NAREDCO Hyderabad, NAREDCO Warangal etc attended the workshop.

There were presentations on the following:-

- New Service – Single Provisional NOC for Multiple Blocks by the team from Centre for Good Governance
 - IOT based Sensors by Mr. Prasad Nishtala
 - Pressure less Aerosols by Dr. C. Andrews
 - Draft Provisional NOCs by the Addl. Director TG Fire Services Shri B J E Prasanna Kumar
- Many members along with their representatives attended the workshop.
- Inauguration



Inauguration of Workshop on Simplified Provisional NOCs and Adoption of New Technologies



Dignitaries on the Dais at the workshop



Address by Mr. K Sreedhar Reddy, President, NAREDCO Telangana at the Workshop



Address by Mr. N Jaideep Reddy, President, CREDAI Hyderabad at the Workshop



Address by M. Manoj Wahi, President, Fire & Security Association of India (FSAI) at the workshop



Address by Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Dept at the workshop



Delegates at the workshop



Members felicitating Mr. Vikram Singh Mann, IPS, Director General, Telangana Fire Disaster Response Emergency and Civil Defence Dept with a Sapling, Shawl and Memento



Interactive session / Questions & Answer session with the audience at the workshop



Presentation of Memento to Mr. Srinivas Valluri, Immediate Past National President, FSAI by Mr. R Venkateswara Rao, Secretary General, NAREDCO Telangana at the workshop



Presentation of Memento to Col Harpal Singh Grewal, Director, Engineering Staff College of India (ESCI) by Mr. B Sunil Chandra Reddy, Past President, NAREDCO Telangana at the workshop



Vote of Thanks by Mr. R Venkateswara Rao, Secretary General, NAREDCO Telangana at the workshop

5. NAREDCO Telangana Property Show 2026

NAREDCO Telangana Property Show 2026 is being conducted on 30th, 31st Oct and 01st Nov 2026 at Hall-4, HITECH, Hyd. We have booked 65% of the Stall space. The Stall Layout, Rates, Sponsorship details has been sent to all the members for their consideration. We request the members to confirm their participation at the Property Show at the earliest.

6. Sponsorships of NAREDCO Telangana Property Show 2026

The following have confirmed their sponsorships in NAREDCO Telangana Property Show 2026:-

- 1) Powered By (A) Sponsor - Vasavi Group
- 2) Powered By (B) Sponsor – Gangothri Projects
- 3) Powered By (D) Sponsor – Anvita Group
- 4) Platinum Sponsor (A) – Rajapushpa Properties
- 5) Platinum Sponsor (B) – Greenmark Developers
- 6) Platinum Sponsor (C) – Radhey Constructions
- 7) Platinum Sponsor (D) – Ramky Estates & Farms Ltd

- 8) Platinum Sponsor (E) – Aditya Construction Company
- 9) Platinum Sponsor (F) – Myron Homes Pvt Ltd
- 10) Diamond Sponsor (A) – Nikhila Constructions & Developers
- 11) Diamond Sponsor (B) – Vertex Homes
- 12) Diamond Sponsor (C) – Vazhraa Nirmaan Pvt Ltd
- 13) Diamond Sponsor (D) – Konzept Ambience
- 14) Diamond Sponsor (E) – Aparna Constructions & Estates
- 15) Diamond Sponsor (F) – Vajra Infra Projects LLP
- 16) Gold Sponsor (A) – Green Rich Estates
- 17) Gold Sponsor (D) – Vision Infra
- 18) Gold Sponsor (G) – Eeshanya Infra Developers
- 19) Silver Sponsor (A) – Urbanrise Lifestyles
- 20) Silver Sponsor (B) – Dream Valley Group
- 21) Silver Sponsor (C) – Mahidhara Projects
- 22) Silver Sponsor (D) – Shreemukh Infrastructures
- 23) Silver Sponsor (E) – Aspire Spaces
- 24) Silver Sponsor (F) – Abhinanda Housing
- 25) Bronze Sponsor (B) – State Bank of India
- 26) Bronze Sponsor (C) – Green City Estates
- 27) Bronze Sponsor (F) – Earth Pavers

Available Sponsorship categories are as under:-

- 1) Powered By (C)
- 2) Gold Sponsor (B)
- 3) Gold Sponsor (C)
- 4) Gold Sponsor (E)
- 5) Gold Sponsor (F)
- 6) Gold Sponsor (H)
- 7) Bronze Sponsor (A)
- 8) Bronze Sponsor (D)
- 9) Bronze Sponsor (E)

Members interested may confirm their sponsorships to office@naredcotelangana.com at the earliest.

7. Construction Commodities rates

Every Monday morning rates of commodities are collated from companies dealing in Steel, RMC, Cement, Metal, and Concrete Sand. These companies send the rates for their various products every Monday morning to be sent to the NAREDCO Telangana Members. Depending on their requirements members directly contact the company representative and confirm their order.

8. Felicitation Ceremony of Padma Shri Awardee Mr. M Murali Mohan Garu

On being honoured with the Padma Shri Award to Mr. M Murali Mohan, Chief Mentor, a felicitation ceremony was conducted on 10.08.2026 at The Debut, HITEX Exhibition Grounds, Hyd to honour his achievement.

Chief Guest:- Mr. Gaddam Prasad Kumar, Hon'ble Speaker – Telangana Legislative Assembly, Govt of Telangana

Guest of Honour:- Mr. T Bhanu Prasad Rao, MLC, Govt of Telangana

The members from NAREDCO Telangana, NAREDCO West Zone Builders Association, NAREDCO Kukatpally Zone, NAREDCO Hyderabad, CREDAI Hyderabad, CREDAI Telangana, Indian Plumbing Association, ASHRAE Deccan Chapter, Hyderabad Realtors Association, IAMC Hyderabad, JLL, Cushman Wakefield, Colliers, CBRE India, Knight Frank, ANAROCK Hyderabad, FTCCI, FICCI Telangana Chapter, ASSOCHAM Telangana Chapter, IGBC, CREDAI Telangana, CREDAI National, ISHRAE Telangana, The Indian Institute of Architect, Telangana Builders Federation, HITEX, RAJNEWS, Mahaa News, Prime9 News, TV5, Andhra Jyothi, Andhra Jyothi, ABN Andhra Jyothi at the event.

Sponsors of the event:-

- 1) Anvita Group
- 2) Nikhila Constructions & Developers
- 3) Earth Pavers
- 4) Vertex Homes
- 5) Vajra Infra Projects LLP



Inauguration of
Felicitation Ceremony of
Padma Shri Awardee
Mr. M Murali Mohan



Bharatanatyam Program at Felicitation Ceremony



Presentation of Sapling to Shri T Bhanu Prasad Rao, MLC, Govt of Telangana (Left) by Mr. R Chalapathi Rao, Past President, NAREDCO Telangana at the Felicitation Ceremony



Presentation of Sapling to Padma Shri Awardee Mr. M Murali Mohan, Chief Mentor, NAREDCO Telangana (Right) by Mr. B Sunil Chandra Reddy, Past President, NAREDCO Telangana at the Felicitation Ceremony



Presentation of Sapling to Shri Gaddam Prasad Kumar, Hon'ble Speaker, Telangana Legislative Assembly (Right) by Mr. Vijaya Sai Meka, Immediate Past President, NAREDCO Telangana (Left) at the Felicitation Ceremony



Address by Mr. K Sreedhar Reddy, President, NAREDCO Telangana at the Felicitation Ceremony



Address by Shri T Bhanu Prasad Rao, MLC, Govt of Telangana at Felicitation Ceremony



Lead Table Members felicitating Padma Shri Awardee Mr. M Murali Mohan, Chief Mentor, NAREDCO Telangana with a shawl at the event



Presentation of Memento to Padma Shri Awardee Mr. M Murali Mohan, Chief Mentor, NAREDCO Telangana by NAREDCO Telangana Members at the Felicitation Ceremony



Address by Shri Gaddam Prasad Kumar, Hon'ble Speaker - Telangana Legislative Assembly at the Felicitation Ceremony



Address by Padma Shri Awardee Mr. M Murali Mohan, Chief Mentor, NAREDCO Telangana at the Felicitation Ceremony



Visitors at the Felicitation Ceremony



**Presentation of Memento to Shri Gaddam Prasad Kumar, Hon'ble Speaker –
Telangana Legislative Assembly by NAREDCO Telangana Members**



**NAREDCO Telangana Members felicitating Padma Shri Awardee Mr. M Murali Mohan,
Chief Mentor, NAREDCO Telangana with a garland at the Felicitation Ceremony**



Dr. Ajay Pandey Met Hon'ble Deputy Chief Minister of Uttar Pradesh Shri Brajesh Pathak



On **5 August 2026**, Dr. Ajay Pandey, Vice President, NAREDCO Uttar Pradesh, met Hon'ble Shri Brajesh Pathak, Deputy Chief Minister of Uttar Pradesh, at his residence in Lucknow to exchange greetings and discuss matters of mutual interest.

NAREDCO Uttar Pradesh participated in Fan Expo & Smart Light Expo as Association Partner

On **6 August 2026**, Fan Expo & Smart Light Expo held at India Expo Centre & Mart, Greater Noida. The inaugural ceremony commenced with a ceremonial lamp lighting led by Dr. Aditya Shukla, President NAREDCO Uttar Pradesh, along with other distinguished dignitaries and industry representatives. The exhibition brought together leading stakeholders from the fan, electrical, lighting, real estate, and smart building sectors, showcasing innovations in energy efficient fans, smart technologies, architectural and decorative lighting, automation and connected solutions. Dr. Pranshul Pathak, representing NAREDCO Uttar Pradesh, along with other representatives and distinguished members of NAREDCO Uttar Pradesh, attended the event and interacted with various industry stakeholders. NAREDCO Uttar Pradesh participation highlighted its commitment to strengthening collaboration between the real estate and technology sectors and promoting sustainable, energy efficient and future ready development in Uttar Pradesh.





NAREDCO Uttar Pradesh Leads Industry Dialogue at Autodesk Construction Connect Lucknow

On **7 August 2026**, Autodesk Construction Connect -Lucknow Edition was held at Hilton Garden Inn, Lucknow, bringing together leading professionals from the real estate, architecture, engineering, and construction sectors to discuss emerging trends and innovations in the built environment.

Mr. Swanay Sahu, President, Lucknow City Chapter, NAREDCO Uttar Pradesh, graced the event as Chief Guest and shared valuable industry perspectives on the growing importance of technology and innovation in the construction sector. The event focused on Building Information Modelling (BIM), Digital technologies, cloud collaboration and data driven project management, highlighting their role in improving project coordination, efficiency, and project outcomes. The event was presented by Autodesk in association with KRION Consulting Pvt Ltd and Team Marksmen Network, providing a platform for industry leaders to exchange insights and explore the future of a smarter, more connected and technology driven construction ecosystem.





Nigohan Press Club's 1st Anniversary, graced by Dr. Virendra Tiwari and Dr. Ajay Pandey

On **9 August 2026**, Nigohan Press Club celebrated its 1st anniversary with great enthusiasm. Dr. Virendra Tiwari, Chairman Emeritus, NAREDCO Uttar Pradesh was invited as the Chief Guest while Dr. Ajay Pandey, Vice President, NAREDCO Uttar Pradesh also graced the event. The event was attended by several other distinguished guests and journalists.



Dr. Aditya Shukla Met Hon'ble BJP Uttar Pradesh In-charge Shri Vinod Tawde

On **18 August 2026**, Dr. Aditya Shukla, President, NAREDCO Uttar Pradesh met Hon'ble Shri Vinod Tawde on his appointment as BJP's Uttar Pradesh in-charge and presented him with a bouquet. During the meeting, they discussed key opportunities and initiatives to further strengthen Uttar Pradesh's real estate sector and promote infrastructure development.



राष्ट्रीय हिन्दी दैनिक समाचार पत्र

/4

4 नवदूत टाइम्स

365 : 360

लम्बवर्तु से प्रकाशित

10 अगस्त, सोमवार 2026

UTS : 04

मूल्य : 01 रुपय

निगोहा प्रेस क्लब की पहली वर्षगांठ पर गूंजा पत्रकारिता का संकल्प...

स्थापना दिवस में पांच सौ से अधिक सम्मानित जनों सहित पत्रकारों का हुआ सम्मान, जनहित के मुद्दे प्रमुखता से उठाने का लिया संकल्प.....

निष्पक्ष और निष्पक्ष प्रकाशित हो
सकता होगा लोकसत्ता : डॉ. छिंद
डिगरी

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निगोहा प्रेस क्लब प्रथम स्थापना दिवस समारोह धूमधाम से संपन्न

निगोहा प्रेस क्लब की पहली वर्षगांठ पर गूंजा पत्रकारिता का संकल्प

निष्पक्ष और निर्भीक पत्रकारिता से ही मजबूत होगा लोकतंत्र : डॉ. वीरेंद्र तिवारी

स्थापना दिवस में पांच सौ से अधिक सम्मानित जनों सहित पत्रकारों का हुआ सम्मान, जनहित के मुद्दे प्रमुखता से उठाने का लिये संकल्प

निगोहा (लखनऊ)।

निगोष्ठा कम्पेने मे टायबेलीने टोड मिक्स निगोष्ठा ट्रेस कम्पेने कालाविलय चय टायबेली कये कम्पेने कय प्रथम स्थानाया मिक्स कये कालाविलय एवम् मरिभारय कालाविलय मे मन्नाया गयस।
तायरीकमे मे मीठमन्नाविलयस तयबिलय क्षेत्र के साथ ही तयबिलय के विपिन क्षेत्री मे बड़ी मन्नाया मे परकयस, हा प्रथम, जलपरीतिविधि, अधिकतम एवम् संयोजन तयबिलय कयविलय दुर। कालविलय के दौरान परकयस की परकयविलय, मिक्स परकयविलय और जलविलय के मुद्दी को प्रमुखता से उठाने का संकेतना दीवाराया गयस।

मुख्य अतिथि का उद्घोषण

कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिल एन्डेट विकास परिषद पूरी के सैरामसैव एवं पूर्व राज्यमंत्री डॉ. गीत द कुमार दिल्ली की। उन्होंने कहा कि पञ्जाब राज्य लोकेशन का महत्वपूर्ण साथ है। पञ्जाब का काम केवल सार प्रकाशित करना नहीं, बल्कि सभ्यता की समझना और समझने की अवकाश को समझने-प्रसारण तक-मिती के साथ पहुँचना भी है। विमर्श, निर्भीक और तत्परायण पञ्जाबों को आकाशवाणी है।

प्रेस कानून अन्वयेन विमान सिंह पीछान ने कहा कि विप्लोदा देरा कानून की स्थापना कर उद्योग क्षेत्र के पत्रकारों को एकमुष्ट भंग उपलब्ध कराना और आमजन से जुड़े मुद्दों को प्रमुखता से उठाना है। पत्रकारिता समाज की आवाज है और कानून जनहित के सम्पन्नों को पूरी जिम्मेदारी और निष्ठापूर्वक से साथ उठाया होगा।

असमस्यस्य असमस्यस्य

समाजसेवी दिनेश पायवत की ओर से सीहमलासंगम तहसील क्षेत्र के करीब सौ पायकारी की अंगवस्त्र एवं स्तुति चित्र भेंट कर सम्मान किया गया। इस दौरान पायकारी ने संगठन की एकमुद्रता कल्प रखने पायकारी की गरिमा और विश्वसनीयता को कायम रखने तथा समाज की समस्याओं को समाधान से उठाने का संकल्प लिया।

इसके अलावा ये रहे मौजूद

पूर्य जिला पंचायत सदस्य जगदीश द्विवेदी, जिला पंचायत सदस्य अमरेंद्र भारद्वाज, कुलपति मिह दहडोकेड, विरोधा लक्ष्मण भंडार अथवा टीडीएम, प्रभु प्रधान अथवा कलंद टीडीएम, विरोधा पूर्य प्रधान अथवा टीडीएम, सचिव अथवा अजित मिश्रा, पालकी की कल अथवा अशोक मिश्रा, सहायको प्रधान प्रभाती अनुज तिवारी, प्रभुका विजयी टीडीएम ललित सुखल प्रधान, सचिव मिश्रा 'डब्ल्यू', भाजपा भंडार अथवा कल प्रताप सिंह 'पीडू', ललित मिश्रा, अजिमेरा द्विवेदी, विजय जयराजलाल, ललित टीडीएम, नवीन मय, किसान नेता कवि मिश्रा, अरविंद टीडीएम, सचिव प्रकाश प्रधान, पूर्य पंचायत सदस्य विरोधा प्रभु कलंद के पदाधिकारी पूर्य सदस्य मोहन लाल



મહાત્મી બંદીપ કુમર દ્વિવેદી 'વિન્ધ્ય' ને માતૃ કિલનજ ને રૂપને પાલને વર્ષ ને પાલનકારી કો વૃક્ષ વંશ પર રાખે કાલ પ્રગાથ કિયા છે. આને વાળે સમય ને પાલનકારી કો દિવસી કો સાર-સાર કોલ કી અનસમસ્યાઓ કો ખી પ્રમુદ્ધતા ને રૂપને આપ્ત. સંગ્રહન કો ઝીર સમજુત કિયા આપ્ત.

जीके एड्स संक्रमण के संभावक नारीय
ट्रिपेटी ने कहा कि पाककारी की
एकानुतरता ही संभाल की सबसे बड़ी
लागत है। निष्पक्ष और समझदार
पाककारियों के साथ संपाजित की जुड़े
मुझे को भाजपुरी की उदाहरण चाहिए।

परिषद् परामर्शक बोर्ड के निदेशों ने अल्प-विश्वविद्यालय समानता और समान-प्रवासन के बीच महत्वपूर्ण कड़ी है। बिना किसी प्रकार के अवरोध के मुद्रा को प्रमुखता से उठाते हुए अपनी विभिन्न विधायी कार्य।

कार्यक्रम में प्रमुख रूप से रहे मीरुद

મોહનપાલગંજ નગર પંચાયત અગ્રણ્ય પ્રતિનિધિ ડૉ. અમૃત પાળેએ 'સચ્ચય', ખાસકર ત્રિશ્વ મહામંત્રી સીંગ પાળેએ 'પૌષ' અને અમૃત ત્રિશ્વ અગ્રણ્ય પ્રતિનિધિ હારદાસ રાણ, સુષ્મા પ્રદેશ સચિવ અમલપાલ સિંઘ, ભુવનગર ખાદ્ય પરીવર્તનના મહામંત્રી જિતેન્દ્ર પાળે 'હીરો', સિંગ અધિવેશ સચાઈ સીંગ, સમી નેતા અનિલા રાણ, ત્રિશ્વ પંચાયત સચિવ અમલ પાળે, સ્થાનિક પ્રમુખ અરુણ પ્રકાશ શુક્લ, ખાજી નેતા કમલ શુક્લ, પરીશી મોહનપાલગંજ રાજેશ રાણ 'પાળેએ', ગિરીદાશ ખાસા ધમરી સિંગ કુમાર, મોહનપાલગંજ હાથેકાદ રામ શાહ સિંઘ સહિત બીજા સંસ્થા મેં ગણપત્ય સંમેલન મોટી રહે.

स्थापना दिवस के अवसर पर केका काटकर सभी ने एक-दूसरे को बधाई दी और क्लब के उज्ज्वल भविष्य की कामना की।

राष्ट्रीय स्वरूप

धूमधाम से मना निगोहा प्रेस क्लब का प्रथम स्थापना दिवस, पत्रकारों का हुआ सम्मान

मोहनलालगंज, लखनऊ। निगोहा प्रेस क्लब के प्रथम स्थापना दिवस पर निगोहा प्रेस क्लब के प्रधान कार्यालय में प्रथम स्थापना दिवस एवं पत्रकार सम्मान समारोह का भव्य आयोजन किया गया।

कार्यक्रम के मुख्य अतिथि नरेन्द्रको यूपी के चेयरमैन एवं पूर्व राज्यमंत्री वीरेन्द्र कुमार तिवारी रहे। कार्यक्रम का शुभारंभ मौ सरस्वती के छायाचित्र पर माल्यार्पण, पूजा-अर्चना एवं दीप प्रज्वलन के साथ हुआ। इसके पश्चात समारोह का सबसे महत्वपूर्ण एवं गौरवपूर्ण क्षण तब आया जब मुख्य अतिथि के करकमलों द्वारा स्थापना दिवस की प्रथम वर्षगांठ का केक काटकर कार्यक्रम का शुभारंभ किया गया। कार्यक्रम में उपस्थित पत्रकारों एवं अतिथियों ने इस नवाचार का गर्मजोशी से स्वागत किया।

इस मौके पर मुख्य अतिथि वीरेन्द्र कुमार तिवारी ने सभी पत्रकारों को प्रथम

वर्षगांठ की शुभकामनायें बधाई देते हुए अपने उद्बोधन में कहा कि पत्रकार समाज और शासन के बीच एक मजबूत सेतु का कार्य करते हैं। वे जनहित के मुद्दों को उचित मंच तक पहुँचाकर अंतिम व्यक्ति की



आवाज को शासन-प्रशासन तक पहुँचाने का महत्वपूर्ण दायित्व निभाते हैं। उन्होंने कहा कि पत्रकारों की लेखनी और कलम की ताकत ने आजादी के आंदोलन से लेकर वर्तमान भारत के सामाजिक, राजनीतिक एवं लोकतांत्रिक बदलावों तक महत्वपूर्ण

भूमिका निभाई है। वहीं विशिष्ट अतिथि सपा के प्रदेश सचिव अमरपाल सिंह ने अपने उद्बोधन में पत्रकारिता को लोकतंत्र की आत्मा एवं रीढ़ बताते हुए पत्रकारों में निष्पक्षता निष्कलता एवं सच्चाई का गुण होना बताते हुए कहा कि पत्रकारों की कलम न रुकती है न झुकती है और न धिक्कती है। उनकी यही निष्पक्ष और निर्भीक पत्रकारिता लोकतंत्र की सबसे बड़ी शक्ति है।

समारोह का सबसे प्रेरणादायक और ऐतिहासिक अध्याय रहा पत्रकार सम्मान समारोह, जिसमें वर्षों से जनसरोकारों की आवाज बुलंद करने वाले, निष्पक्ष पत्रकारिता के माध्यम से समाज को दिशा देने वाले तथा लोकतंत्र के चौथे स्तंभ के रूप में अपने कर्तव्यों का ईमानदारी से निर्वहन करने वाले पत्रकारों का सम्मान किया गया। इस मौके पर समाजसेवी दिलीप यादव द्वारा सौ से अधिक पत्रकारों को स्मृति चिन्ह व अंग वस्त्र भेंट कर सम्मानित किया गया।

निगोहा प्रेस क्लब की पहली वर्षगांठ पर पत्रकारिता का संकल्प



आर्य प्रवाह निगोहा, लखनऊ। रायबरेली रोड स्थित निगोहा प्रेस क्लब कार्यालय में प्रथम स्थापना दिवस हर्षोल्लास एवं गरिमामय वातावरण में मनाया गया। कार्यक्रम में मुख्य अतिथि डॉ. वीरेन्द्र कुमार तिवारी ने कहा कि निष्पक्ष और निर्भीक पत्रकारिता लोकतंत्र को मजबूत करती है और पत्रकारों को तथ्यपरकता के साथ जनहित के मुद्दों को उठाना चाहिए। अध्यक्ष विमल सिंह चौहान और महामंत्री प्रदीप कुमार द्विवेदी 'पिंकू' ने क्लब की एकजुटता बनाए रखने तथा क्षेत्रीय जनसमस्याओं को प्रमुखता से उठाने का संकल्प लिया। कार्यक्रम में नागेश्वर द्विवेदी और वरिष्ठ पत्रकार योगेंद्र तिवारी सहित अन्य पत्रकारों ने पत्रकारिता की विश्वसनीयता और गरिमा बनाए रखने पर जोर दिया। समाजसेवी दिलीप यादव की ओर से करीब सौ पत्रकारों को अंगवस्त्र एवं स्मृति चिन्ह देकर सम्मानित किया गया। समारोह में डॉ. अजय पाण्डेय 'सत्यम', धीरेंद्र पाण्डेय 'धीरू', हंसराज रावत, अमरपाल सिंह, जितेंद्र यादव 'जीतू', यशवीर सिंह, अर्चना रावत, अरुण यादव, ओम प्रकाश शुक्ला, करण शुक्ला, राजेश कुमार सिंह, रविंद्र कुमार और राम बाबू सिंह सहित बड़ी संख्या में गणमान्य लोग मौजूद रहे। स्थापना दिवस पर केक काटकर सभी ने एक-दूसरे को बधाई दी और क्लब के उज्ज्वल भविष्य की कामना की।

निगोहा प्रेस क्लब का प्रथम स्थापना दिवस हर्षोल्लास से संपन्न

संदीप टी टाइम्स संवाददाता

■ निष्पक्ष-निर्भीक पत्रकारिता ही लोकतंत्र की रीढ़ : डॉ. वीरेंद्र तिवारी

मोहनलालगंज, लखनऊ। राधेभोले रोड स्थित निगोहा प्रेस क्लब का प्रथम स्थापना दिवस बड़े उत्साह और गरिमापूर्ण माहौल में मनाया गया। कार्यक्रम में मोहनलालगंज तहसील क्षेत्र सहित लखनऊ के विभिन्न क्षेत्रों से 500 से अधिक पत्रकार, ग्राम प्रधान, जनप्रतिनिधि, अधिकारी एवं संघीय नगरिक शामिल हुए।

कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिपब्लिक एंटरटेनमेंट चैनल पर एंटी-कॉरुप्शन एवं पूर्ण राजपरोधी डॉ. वीरेंद्र कुमार शिखरी रहे। उन्होंने कलम के संरक्षक मुकेश द्विवेदी, अध्यक्ष विमल मिश्र चौधन, महासचिव प्रदीप कुमार द्विवेदी 'मिडू' सहित सभी पत्रकारों को बधाई दी। कलम की ओर से मुख्य अतिथि व अन्य अतिथियों को अंगवस्त्र एवं मृत्पिण्ड देकर सम्मानित किया गया। डॉ. वीरेंद्र तिवारी ने कहा कि

पत्रकारिता लोकतंत्र का मातृवर्ण संघ है। पत्रकार का काम केवल खबर प्रकाशित करना नहीं, बल्कि समाज की समस्याओं और अज्ञान की अवस्था को समझ-बुझकर तथ्य प्रस्तुत करना है। उन्होंने कलम के पदार्पण कर निष्पक्ष एवं निर्भीक पत्रकारिता पर बल देते हुए कहा कि विश्वसनीयता ही पत्रकार की सबसे बड़ी चुनौती है। अध्यक्ष विमल मिश्र चौधन ने कहा कि कलम का उद्देश्य पत्रकारों को एकजुट मंच देना और जनता के मुँह को प्रमुखता से उठाना है। महासचिव प्रदीप कुमार द्विवेदी 'मिडू' ने कहा कि पहले जब मैं पत्रकारों को एक मंच पर लाया गया है। उसे पत्रकारों के हितों के साथ क्षेत्र की समस्याओं को भी उठाया जाएगा। जोकि नए लड़ाकू के संसाधक



नाथर द्विवेदी ने कहा कि पत्रकारों को एकजुटता ही संघर्ष की ताकत है। पत्रकार समाज और शासन-प्रशासन के बीच मातृवर्ण कड़ी हैं और उन्हें बिस



दायाल के जर्नील में कार्य करना चाहिए। निष्ठा और में केक काटकर स्थापना दिवस मनाया गया। इस अवसर पर बलकि प्रमुख अतिथि प्रकाश सुकान बिंदोधी, वीरेंद्र पत्रकार योगेंद्र शिखरी,

मोहनलालगंज जलदाय मंडल अध्यक्ष एवं नगर पंचायत अध्यक्ष प्रतिनिधि डॉ. अजय पांडेय 'समर्थ', भाजपा जिला महासचिव धीरेंद्र पाण्डेय 'भीम', एनडीए मोहनलालगंज राजेंद्र कुमार सिंह, निगोहा थाना प्रभारी रविंद्र कुमार, मोहनलालगंज ईस्पेक्टर राम बाबू सिंह, भाजपा जिला उपाध्यक्ष हंसराज रावत, साधु प्रदीप सिंह, अमरपाल सिंह, लखनऊ नगर एसोसिएशन महासचिव विवेक राय 'जोश', सत्य नारायण रावत, निगोहा जलदाय मंडल अध्यक्ष सुरेंद्र चौधरी, समाजसेवी अनिल शिखरी, एनटीवी बैंक अध्यक्ष अशोक शिखरी, मोहनलालगंज थाना प्रभारी अनुराग शिखरी, प्रभुलाल लाल, भाजपा मंडल अध्यक्ष राधे प्रदीप सिंह 'मेनू', ललित मिश्रा, वीरेंद्र पत्रकार अश्विनी द्विवेदी, विजय जायसवाल, ग्राम प्रधान अभय केशव चौधरी, प्रभुलाल लाल, निगोहा प्रेस क्लब के सभी पत्रकारों एवं सदस्यों मौजूद रहे।

निगोहा प्रेस क्लब की पहली वर्षगांठ पर गुंजा पत्रकारिता का संकल्प

एनडीएस संवाददाता

निष्पक्ष और निर्भीक पत्रकारिता से ही मजबूत होगा लोकतंत्र : डॉ. वीरेंद्र तिवारी

मोहनलालगंज, लखनऊ। राधेभोले रोड स्थित निगोहा प्रेस क्लब का प्रथम स्थापना दिवस बड़े उत्साह और गरिमापूर्ण माहौल में मनाया गया। कार्यक्रम में मोहनलालगंज तहसील क्षेत्र के साथ ही लखनऊ के विभिन्न क्षेत्रों से बड़ी संख्या में पत्रकार, ग्राम प्रधान, जनप्रतिनिधि, अधिकारी एवं संघीय नगरिक शामिल हुए। कार्यक्रम के दौरान पत्रकारों को एकजुटता, निष्पक्ष पत्रकारिता और जनता के मुँह को प्रमुखता से उठाने का संकल्प देखा गया। कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिपब्लिक एंटरटेनमेंट चैनल पर एंटी-कॉरुप्शन एवं पूर्ण राजपरोधी डॉ. वीरेंद्र कुमार शिखरी रहे। उन्होंने निगोहा प्रेस क्लब के संरक्षक मुकेश द्विवेदी, अध्यक्ष विमल मिश्र चौधन, महासचिव प्रदीप कुमार द्विवेदी सहित कलम के पत्रकारों और सदस्यों को बधाई दी। इस दौरान कलम की ओर से मुख्य अतिथि एवं अन्य अतिथियों का अंगवस्त्र एवं मृत्पिण्ड



विमल मिश्र चौधन ने कहा कि पत्रकारों को एकजुटता ही संघर्ष की ताकत है। पत्रकार समाज और शासन-प्रशासन के बीच मातृवर्ण कड़ी हैं और उन्हें बिस

स्थापना दिवस में पत्रकारों को एकजुटता ही संघर्ष की ताकत है। पत्रकार समाज और शासन-प्रशासन के बीच मातृवर्ण कड़ी हैं और उन्हें बिस

प्रमुखता से उठाने का संकल्प देखा गया। कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिपब्लिक एंटरटेनमेंट चैनल पर एंटी-कॉरुप्शन एवं पूर्ण राजपरोधी डॉ. वीरेंद्र कुमार शिखरी रहे। उन्होंने निगोहा प्रेस क्लब के संरक्षक मुकेश द्विवेदी, अध्यक्ष विमल मिश्र चौधन, महासचिव प्रदीप कुमार द्विवेदी सहित कलम के पत्रकारों और सदस्यों को बधाई दी। इस दौरान कलम की ओर से मुख्य अतिथि एवं अन्य अतिथियों का अंगवस्त्र एवं मृत्पिण्ड

प्रमुखता से उठाने का संकल्प देखा गया। कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिपब्लिक एंटरटेनमेंट चैनल पर एंटी-कॉरुप्शन एवं पूर्ण राजपरोधी डॉ. वीरेंद्र कुमार शिखरी रहे। उन्होंने निगोहा प्रेस क्लब के संरक्षक मुकेश द्विवेदी, अध्यक्ष विमल मिश्र चौधन, महासचिव प्रदीप कुमार द्विवेदी सहित कलम के पत्रकारों और सदस्यों को बधाई दी। इस दौरान कलम की ओर से मुख्य अतिथि एवं अन्य अतिथियों का अंगवस्त्र एवं मृत्पिण्ड

निगोहा प्रेस क्लब की पहली वर्षगांठ पर पत्रकारों का समागम

निष्पक्ष और निर्भीक पत्रकारिता से ही मजबूत होगा लोकतंत्र : डॉ. वीरेंद्र तिवारी



निगोहा प्रेस क्लब का प्रथम स्थापना दिवस बड़े उत्साह और गरिमापूर्ण माहौल में मनाया गया। कार्यक्रम में मोहनलालगंज तहसील क्षेत्र के साथ ही लखनऊ के विभिन्न क्षेत्रों से बड़ी संख्या में पत्रकार, ग्राम प्रधान, जनप्रतिनिधि, अधिकारी एवं संघीय नगरिक शामिल हुए। कार्यक्रम के दौरान पत्रकारों को एकजुटता, निष्पक्ष पत्रकारिता और जनता के मुँह को प्रमुखता से उठाने का संकल्प देखा गया। कार्यक्रम के मुख्य अतिथि राष्ट्रीय रिपब्लिक एंटरटेनमेंट चैनल पर एंटी-कॉरुप्शन एवं पूर्ण राजपरोधी डॉ. वीरेंद्र कुमार शिखरी रहे। उन्होंने निगोहा प्रेस क्लब के संरक्षक मुकेश द्विवेदी, अध्यक्ष विमल मिश्र चौधन, महासचिव प्रदीप कुमार द्विवेदी सहित कलम के पत्रकारों और सदस्यों को बधाई दी। इस दौरान कलम की ओर से मुख्य अतिथि एवं अन्य अतिथियों का अंगवस्त्र एवं मृत्पिण्ड



NAREDCO
NEXTGEN

YOUTH WING OF NAREDCO

NAREDCO NextGen NCR Participated in ET Brand Equity Real Estate Session

On **30 August 2026**, NAREDCO NextGen NCR members participated in the ET Brand Equity – Real Estate Session on the theme **“Building Brands That Build Cities.”** The session brought together industry leaders to discuss the evolving role of real estate brands in shaping cities and creating long-term value for the built environment.

The discussion offered valuable perspectives on brand identity, storytelling, consumer trust, and building distinctive real estate brands that create lasting value and contribute meaningfully to the cities they shape. This was followed by a roundtable discussion on the key issues and challenges faced by developers, providing an opportunity for participants to share perspectives and deliberate on pressing industry concerns.



SOURCING HARDWARE

BUSINESS OF BUILDING PRODUCTS & HOME IMPROVEMENT

BUILDING PRODUCTS

NCR Regional Plan 2041: How New Growth Corridors Could Reshape Building Product Markets

A Plan That Looks Beyond Delhi

Cities are often remembered for their skylines, but they are shaped by infrastructure long before buildings appear. That is why the proposed NCR Regional Plan 2041 deserves attention beyond urban planners and real estate developers. If implemented as envisaged, it could influence where millions of people live, where businesses invest, and where the next wave of demand for construction and home improvement products takes shape over the next fifteen years.

For Ravi Reddy, President, **NAREDCO NextGen**, the Regional Plan's most significant contribution is that it "looks beyond Delhi and a few established markets and encourages balanced growth across the entire region." He believes the Plan can create multiple growth centres where people live closer to workplaces, schools, healthcare and public transport, reducing pressure on existing urban pockets while opening opportunities for planned residential communities, commercial hubs and social infrastructure.



Ravi Reddy

President, NAREDCO NextGen



The NCR Regional Plan 2041 presents a transformative opportunity for the future of urban development.

In a recent feature by Sourcing Hardware, **Mr. Ravi Reddy, President, NAREDCO NextGen** shares his insights on how the plan can drive sustainable growth, strengthen infrastructure, and unlock new opportunities across the real estate sector.

<https://sourcinghardware.net/ncr-regional-plan-2041-how-new-growth-corridors-could-reshape-building-productsmarkets/>

BW BUSINESSWORLD

REAL ESTATE NEWS

NITI Aayog flags affordable housing stress; developers say subsidies alone cannot help

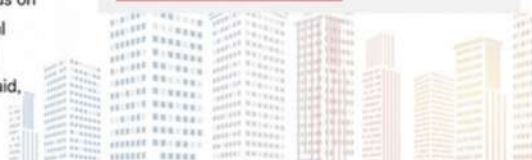
The affordable housing challenge is extending beyond the ability of buyers to access subsidies, with the cost and availability of homes emerging as key constraints for lower-income households. Niti Aayog's affordable housing framework points to gaps across housing supply, rental markets, urban planning and access to capital.

Jay Morzaria, chairman, Naredco NextGen and director, Vraj Group, said the affordability challenge is not driven by one factor alone, with high land prices remaining one of the biggest constraints in metro cities. Construction and financing costs, along with limited household incomes, further make homeownership difficult. "Subsidies certainly help, but they cannot fully offset the underlying cost of urban housing."

The gap between what households can pay and what formal housing costs also makes the location of affordable projects important. "We need to focus on improving land availability, speeding up approval processes and promoting affordable housing in locations with better infrastructure," Morzaria said, pointing to measures that could improve accessibility for buyers.



Jay Morzaria
Chairman, NAREDCO NextGen



India's affordable housing landscape is facing growing pressure, with NITI Aayog flagging challenges across housing supply, rental markets, urban planning and access to capital. In the latest BW Businessworld report, **Mr. Jay Morzaria, Chairman, NAREDCO NextGen**, highlighted that affordability goes beyond subsidies, with high land, construction and financing costs impacting homeownership, and emphasises the need for better land availability, faster approvals and well-connected affordable housing to bridge the gap between what households can afford and the cost of formal housing.

<https://www.businessworld.in/article/niti-aayog-flags-affordable-housing-stress-developers-say-subsidies-alone-cannot-help-620973>

“The Next Phase Of Indian Real Estate Will Be Defined By Innovation, Professionalism And Responsible Growth:

Young developers are combining entrepreneurial agility with technology, stronger governance and customer-centric thinking to build businesses that are resilient and future-ready.

Through NAREDCO Next-Gen, we are creating a platform for emerging leaders to collaborate, exchange knowledge and adopt global best practices that can contribute to the sector's long-term evolution.

The next generation is no longer waiting for succession. They are already influencing investment decisions, product strategy and organisational culture.



Jay Morzaria
Chairman, NAREDCO NextGen

BIZZ BUZZ

New generation of developers reshapes property market

Institutional capital, regulation and tech-savvy buyers are pushing young leaders to build more transparent businesses

KUMUD DAS
MUMBAI

AS institutional capital, evolving consumer expectations and technology reshape the property market, a new breed of developers is set to steer Indian real estate towards professional management, innovation and long-term value creation.

India's real estate sector is undergoing a stealthy transition as new-age developers take charge of established and emerging realty firms, bringing in their own innovative, tech-enabled approaches to the development sector. However, as the sector's growth trajectory increasingly relies on professional management, as opposed to traditional land-banking, construction and sales, the role of young developers is set to play an equally critical role in the years to come.

According to a joint industry study by KPMG and NAREDCO, India's real estate sector is projected to reach Rs88 lakh crore by 2030, more than tripling the Rs26.4 lakh crore recorded in 2025. The growth is expected to be driven by rapid urbanisation, enhanced infrastructure, growing demand for housing, and a surge in institutional investment.

With increased transparency and regulatory oversight, led by the Real Estate (Regulation and Development) Act (RERA), and greater institutional capital inflows, developers are poised to grow at a faster rate, with professional management being the critical success factor.

These structural changes are creating opportunities for a new generation of developers who are more comfortable with technology, institutional partnerships and professional management than the traditional promoter-led model.

This has led to the emergence of young developers in senior leadership positions, who are poised to take their family-run firms or start-ups to the next level by adopting newer technologies such as artificial intelligence



and data analytics to drive better project delivery. Similarly, younger developers are also using digitization to engage with consumers more effectively, as well as adopt more environmentally sustainable and socially responsible construction methods.

Meanwhile, the evolving buyer expectations have also contributed to the need for stronger professional expertise in real estate. With better access to information and digital tools, today's buyers are more empowered and therefore demand greater transparency and customer-centric approaches from developers.

Unlike the previous generation, today's young developers are not just building projects, they are building businesses. While execution remains critical, they are placing equal emphasis on professional management, technology adoption, institutional governance, brand building and customer trust, reflecting the changing expectations of both investors and homebuyers.

Talking to Bizz Buzz, Mr Jay Morzaria, Chairman, NAREDCO NextGen, says, "The next phase of Indian real estate will be defined by innovation, professionalism and responsible growth. Young developers are combining entrepreneurial agility with technology, stronger governance and customer-centric thinking to build businesses that are resilient and future-ready."

Through NAREDCO Next-Gen, we are creating a platform for emerging leaders to collaborate, exchange knowledge and adopt global best practices that can contribute to the sector's long-term evolution. The next generation is no longer waiting for succession. They are already influencing investment decisions, product strategy and or-

ganisational culture, he said.

Moreover, young developers are also influencing the investment landscape, not only in terms of attracting bigger ticket funding from domestic and international institutional investors, but also in terms of allocating these proceeds to enhance project credibility, speed up construction and enhance other value offerings. According to JLL's latest India Real Estate Investment Outlook 2025, real estate investments in India touched USD 10.5 billion in 2025, with over 50% of it coming from domestic institutional investors - the highest recorded since 2015. These investors are now prioritising developers with greater transparency and professionalism in their operations, as well as stronger business models.

"The generational transition underway is more than a change in leadership. It signals a broader evolution in how India's real estate business is being built, financed and managed. As institutional capital, regulatory reforms and digitally aware homebuyers reshape the market, the next generation of developers is emerging not just as successors to legacy businesses, but as architects of a more transparent, technology-driven and globally competitive real estate sector," said Pyush Lohia, MD, Lohia Worldspace.

India's real estate sector is set to undergo a transformation in the years to come and it is not only the skyline that will change. With a slew of new-age developers taking charge of family-run businesses or their start-ups, the real action is taking place in the boardrooms, where these young leaders are driving the local realty sector towards a more transparent, technology-enabled and customer-focused future.



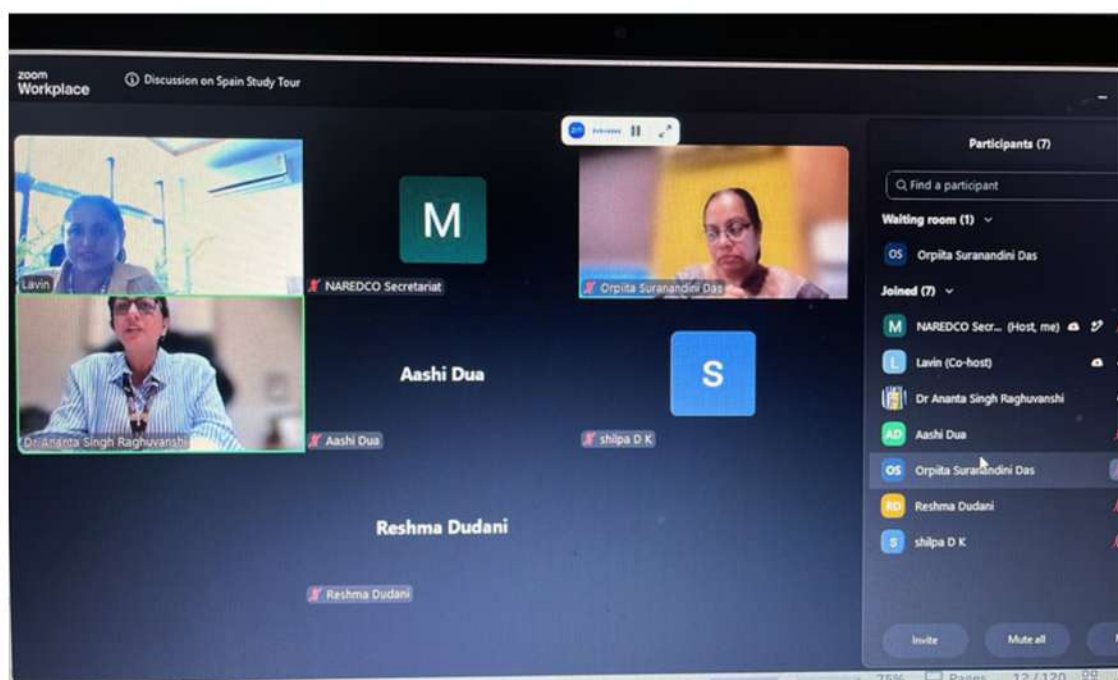
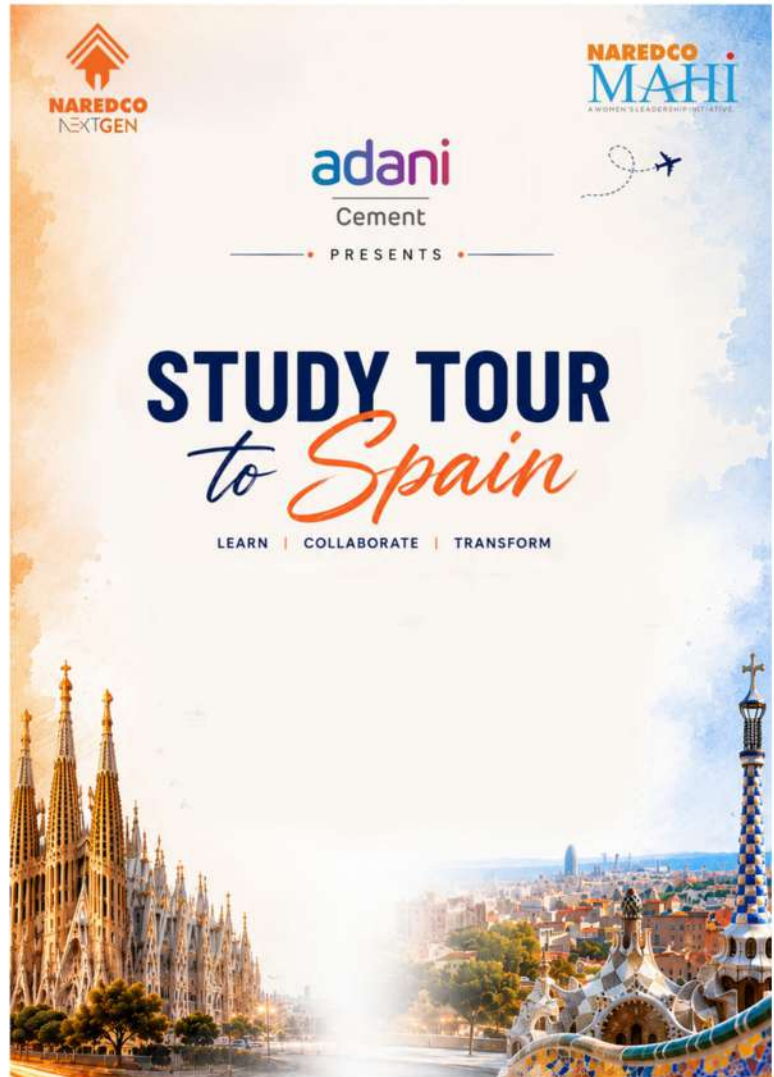
WOMEN WING OF NAREDCO

NAREDCO Mahi Core Team Meeting on Study Tour to Spain

The NAREDCO Mahi Core Team held a meeting on **5 August 2026** to discuss and align on the upcoming Spain Study Tour 2026, planned around the Smart City Expo World Congress. The meeting was chaired by Ms. Preeti Singh, ADG, NAREDCO.

Dr. Ananta S. Raghuvanshi, Chairperson, NAREDCO Mahi, suggested adding a Spanish cultural evening, heritage and architectural experiences, dress-code guidelines, an interaction with Indian Embassy/Government representatives in Barcelona, and Smart City Expo participation certificates to enhance the delegation experience.

The meeting also focused on delegate outreach, sponsorship opportunities, travel arrangements and stakeholder interactions with government representatives, developers, universities and other industry stakeholders. The team will continue working on these aspects before circulating the final itinerary.



NAREDCO Mahi President Ms. Smita Patil Received NARI Shakti Award

On **6 August 2026**, Ms. Smita Patil , President, NAREDCO Mahi, along with Shri Durga Shanker Mishra, IAS (Retd.), Former Secretary, Ministry of Housing and Urban Affairs, Government of India, graced the **Lamp Lighting Ceremony at the India International Waterproofers Conference & Expo**, organised by the Waterproofers Associations of India (WAI) marking the beginning of a platform dedicated to collaboration, innovation, and industry growth.

Adding to the occasion, Ms. Smita Patil was honoured with the **Nari Shakti Award** at WAI, recognising her leadership and contribution to the industry.



NAREDCO Mahi Leaders Discussed Sustainable Roofing Solutions at India International Waterproofers Conference & Expo

on **7 August 2026**, Ms. Smita Patil, President, NAREDCO Mahi and Ms. Chitra Jain, President-Elect, NAREDCO Mahi, participated in a thought-provoking panel discussion on **“Thermally Insulated and Green Roofs: Just Cool It! – What are the Advantages & Challenges?”** at the India International Waterproofers Conference & Expo. The discussion brought together industry leaders to explore sustainable roofing solutions, key challenges, and opportunities for greener and more energy-efficient built environments.



NAREDCO Mahi President Ms. Smita Patil Visited The Amaryllis

On **7 August 2026**, NAREDCO Mahi President, Ms. Smita Patil visited **The Amaryllis** for an exclusive experiential and guided tour, offering an opportunity to experience the development first-hand and gain insights into its distinctive approach to luxury living, architecture, design, craftsmanship and lifestyle.

A key highlight of the visit was The Amaryllis' collaboration with Versace, showcasing the integration of Italian design aesthetics with contemporary luxury living and creating a distinctive residential experience.

The visit provided valuable industry exposure and experiential learning, offering insights into emerging trends, evolving consumer preferences and the changing dynamics of the premium real estate segment.



NAREDCO Mahi Members Attended National Consultation on Affordable Housing

On **11 August 2026**, NAREDCO Mahi members attended the National Consultation on **"Reimagining Affordable Housing: From Scheme to Sustainable Ecosystem"**, organised by the Ministry of Housing & Urban Affairs (MoHUA) at Vigyan Bhavan, New Delhi.

The discussions highlighted the "Comprehensive Framework to Promote Affordable Housing" prepared jointly by NITI Aayog and MoHUA, focusing on areas such as land and planning, housing supply, rental housing and housing finance.



NAREDCO Mahi President Ms. Smita Patil Inaugurated ESP Expo 2026 in Mumbai as Guest of Honour

On **20 August 2026**, Ms. Smita Patil, President, NAREDCO Mahi, inaugurated the entrance to the Sun Protection Systems Expo 2026 (ESP Expo). The event highlighted the growing importance of sun protection and shading solutions in the wake of rising temperatures and the increasing impact of climate change.

The discussions emphasized the need to integrate sustainability and occupant comfort right from the design stage to create buildings that are energy-efficient, comfortable, resilient, and future-ready.

The expo marked a meaningful step towards promoting a more sustainable and climate-responsive built environment.



Fireside Chat at WADE Asia 2026

The Gen Next Women in Real Estate

On **22 August 2026**, the “**Gen Next Women in Real Estate**” Fireside Chat at WADE Asia 2026 brought together emerging women leaders for an insightful conversation on leadership, opportunities, and the evolving role of women in real estate.

The session featured **Dr. Priya Shah, Co-Founder & Joint Managing Director**, as **Moderator**, along with **Ms. Aashi Dua, Executive Director, Chintamanis Group**, and **Ms. Nidhi Aggarwal, Director, Signature Global**. The discussion highlighted new ideas, fresh perspectives, women’s leadership, and the opportunities shaping the future of the real estate industry.



Fireside Chat at WADE Asia 2026

Empowerment or Expectation? Rethinking Gender Equality in Modern Society

On **22 August 2026**, NAREDCO Mahi presented a thought-provoking Fireside Chat at WADE Asia 2026 on **"Empowerment or Expectation? Rethinking Gender Equality in Modern Society,"** featuring Ms. Preeti Singh Mundra, Additional Director General, NAREDCO, as the Moderator, alongside Ms. Verticaa Dvivedi, Founder, The WADE Asia, and Ms. Nandita Das, Actor and Director.

The conversation explored unconscious biases, social norms, and societal expectations that shape opportunities for women, while reflecting on what true empowerment looks like. It highlighted the need to break stereotypes, challenge expectations, and create equal opportunities for all.





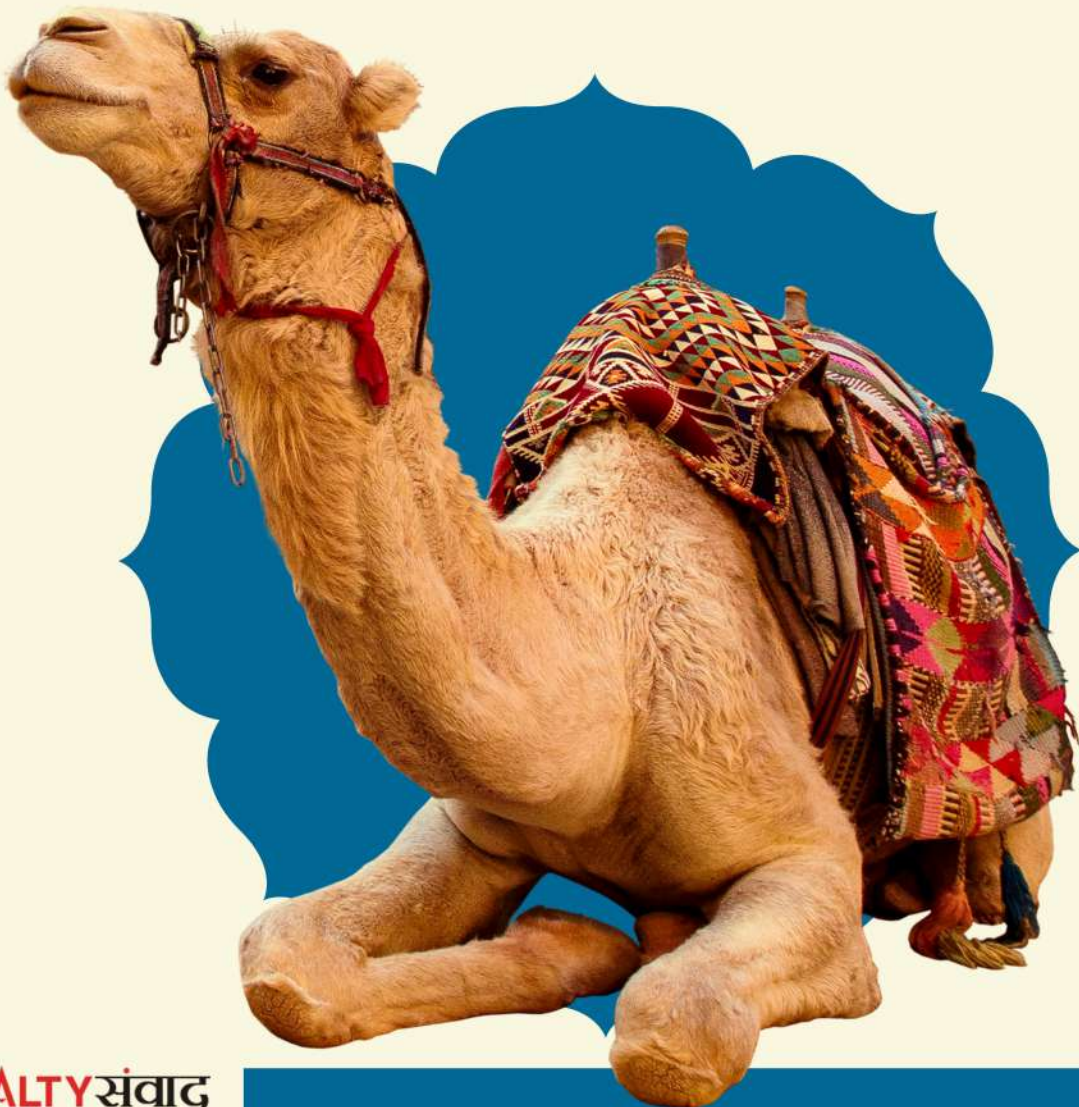
**Dr. Ananta S. Raghuvanshi, Chairperson, NAREDCO Mahi,
Graced WADE Asia 2026 as Guest of Honour**



Ms. Chitra Jain, President-Elect, NAREDCO Mahi, Graced WADE Asia 2026 as Guest of Honour



NAREDCO
MAHII
A WOMEN'S LEADERSHIP INITIATIVE
GUJARAT



NAREDCO Mahi Gujarat Participated in NAREDCO Gujarat Conclave 2026

Ms. Smita Patil, President, NAREDCO Mahi, along with the NAREDCO Mahi Gujarat team, led by Ms. Dimple Goenka, President, NAREDCO Mahi Gujarat, participated in the NAREDCO Gujarat Conclave 2026, held in Goa from **31 July-1 August 2026**, and shared perspectives on **"Women Leading Real Estate"**, highlighting the growing role of women in the industry and the importance of diverse perspectives.

The discussions emphasised the need to strengthen women's leadership, mentorship, equal opportunities, skill development, safety and inclusive workplaces, enabling women to actively participate, lead and shape the future of real estate.







NAREDCO Mahi Convention has been featured in Elevator World (EW) Magazine.

EVENTS

Fifth NAREDCO Mahi Real Estate Convention 2026

Annual event brings together women leading the real estate sector.

by Shipra Pandya

The fifth National Real Estate Development Council (NAREDCO) Mahi Real Estate Convention 2026 was held on June 20 at Yashobhoomi, New Delhi, bringing together women leaders, developers, entrepreneurs, policymakers and industry stakeholders to celebrate five years of NAREDCO Mahi's journey with enthusiasm and verve in advancing women's participation and leadership in the real estate sector. Held under the theme "From Impact to Inspiration," the convention highlighted the



critical role of women in driving economic growth, sustainable development and nation-building.

Addressing the gathering, Mansukh Mandaviya, minister of Labor and Employment, said women are not merely stakeholders in India's growth story but architects of the nation's future. He firmly stated that the vision of Viksit Bharat 2047 cannot be achieved without the full participation, leadership and economic contribution of women across sectors, including real estate.

Mandaviya noted that initiatives such as NAREDCO Mahi have evolved from conversations into impactful movements, creating platforms that empower women professionals, entrepreneurs and changemakers. He highlighted the importance of breaking traditional perceptions about leadership and innovation and creating an ecosystem where women can lead from the front. Mandaviya said:

"Women are not just stakeholders in India's growth story; they are the architects of it. The journey towards Viksit Bharat 2047 requires the active participation, leadership and economic contribution of women in every sphere. When women lead, industries evolve, communities prosper and the nation transforms."

In his remarks, Mandaviya observed that the convention's theme aptly reflects the need to challenge limitations and

create opportunities for women to contribute meaningfully to India's development agenda. He appreciated efforts aimed at leadership development, entrepreneurship, sustainability and social impact.

Smriti Patil, president, NAREDCO Mahi, reflected on the organization's five-year journey and its transformation into a nationwide network of women leaders in real estate. She pointed out NAREDCO Mahi's efforts in skill development, mentorship, entrepreneurship, sustainability and community engagement, stating that empowering women through knowledge and opportunity creates lasting transformation. Patil said:

"Five years ago, NAREDCO Mahi was founded on a simple belief that when women come together, possibilities multiply. What started as an initiative has today become a nationwide movement of women leaders in real estate. We believe women should not merely have a seat at the table; they should help design the table."

"Skills create confidence, confidence creates leadership and leadership creates transformation. Through our initiatives focused on capacity building, sustainability, mentorship and social impact, we are preparing women not only for jobs but for leadership and entrepreneurship."

The convention also marked the significant five-year milestone for NAREDCO Mahi. Speakers and delegates celebrated the achievements of women leaders who have broken barriers in traditionally male-dominated sectors and inspired future generations to lead with confidence, innovation and purpose.

The event concluded with a collective call to strengthen women's leadership across industries and reaffirmed the commitment of NAREDCO Mahi toward building an inclusive, sustainable and empowered future for India.



The fifth NAREDCO Mahi Convention was attended by former Union Minister Smriti Irani, who addressed the gathering and spoke at length about the importance of women's empowerment and the need for greater participation of women in the real estate sector. She emphasized that increasing women's representation in leadership, entrepreneurship and decision-making roles would be instrumental in accelerating India's journey toward Viksit Bharat 2047. Her address inspired delegates to continue breaking barriers and creating pathways for future generations of women professionals and entrepreneurs.

The event included the release of a joint report by JLL and NAREDCO Mahi which pointed out that, while women account for nearly half of India's population and are increasingly influencing housing demand, property ownership and sustainability-led development, only 1-2% of women occupy leadership positions in the country's real estate sector.

The report, "Building Inclusive Future: Empowering Women in India's Real Estate Transformation," highlights that women comprise 48.5% of India's population but represent only around 30% of the 71-million-person workforce employed in the construction sector, one of the country's largest employment generators and a key contributor to GDP.

The findings point to a significant leadership gap in an industry that is rapidly evolving through urbanization, digital transformation, ESG adoption and green building practices. While women are increasingly emerging as homebuyers, entrepreneurs, developers, architects, sustainability experts and PropTech professionals, their representation sharply declines at senior management and decision-making levels.

According to the report, women account for nearly 40-45% representation at entry-level positions in several real estate-related professions. However, attrition rises significantly during mid-career stages, resulting in a steep fall in representation at senior management and leadership positions.

Commenting on the report, Patil said:

"Women are no longer participants at the margins of the real estate sector; they are increasingly shaping its future as homebuyers, professionals, entrepreneurs and sustainability champions. However, the industry must now focus on building stronger pathways for leadership through mentorship, skilling, financial inclusion and equal opportunities. Greater participation

of women is not only an inclusion imperative but also a business imperative for the future growth of Indian real estate."

The report notes that despite several policy interventions aimed at encouraging women property owners – including stamp duty concessions, home loan incentives and the Pradhan Mantri Awas Yojana (PMAY) – significant barriers continue to limit women's progression into leadership roles.

The study also draws attention to the challenges faced by women in the informal construction workforce, where a majority continue to work without adequate social security, childcare support, insurance coverage or structured career advancement opportunities.

At the same time, women are playing an increasingly important role in shaping India's sustainability agenda. The report highlights their growing contribution to green building certification, ESG implementation, sustainable urban development, PropTech innovation and smart infrastructure planning.

The report also highlights the role of NAREDCO Mahi in promoting women's participation through leadership development programs, mentorship initiatives, knowledge-sharing platforms, industry networking forums, startup incubation support and international learning exchanges.

It recommends a series of interventions, including transparent pay structures, return-to-work programs, stronger workplace safety mechanisms, childcare support, leadership development initiatives and greater representation of women in decision-making roles.

A Shankat, India head – Government Advisory and Infrastructure Solutions, JLL India, said:

"Meaningful progress in the participation of women in real estate emerges not from isolated gestures but through accumulated actions: comprehensive training programs, structured career pathways, pay equity transparency, childcare support and workplace cultures that recognize diversity. Enabling women's full participation in real estate transcends equity alone – it represents a strategic pathway toward achieving the Viksit Bharat 2047 goals and India's aspiration of becoming a US\$1 trillion economy."

According to the report, unlocking the full potential of women across construction sites, corporate offices and boardrooms will be critical to strengthening talent pipelines, improving governance standards and supporting India's vision of becoming a developed economy by 2047.



Shipra Pandya is a senior journalist who has handled business- and lifestyle-related coverage. With more than 25 years' experience, she has written for a wide array of publications. Experienced in global coverage, she also excels in regional reporting. Based in Mumbai for the past few decades, she has been a silent team player across different organizations and is happy to be part of the EW content team, as well.

NAREDCO MAHI

A WOMEN'S LEADERSHIP INITIATIVE

Women Becoming Integral Part Of India's Real Estate Ecosystem, Reports NAREDCO Mahi

New Delhi, August 19, 2026: The allotment of 1 crore homes to women under the Pradhan Mantri Awas Yojana – Urban (PMAY-U) represents a significant development

RealtyMore / Aug 19



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