

A NAREDCO INITIATIVE

# REALTY संवाद

Newsletter on the Real Estate Sector

**MARCH 2026**  
**EDITION**





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## SHRI PARVEEN JAIN

### PRESIDENT, NAREDCO

#### *FROM THE DESK OF THE PRESIDENT*

Dear Esteemed Members,

I extend my warm greetings to you and your families and hope you had a blessed Mahavir Jayanti. March 2026 marked another important milestone in NAREDCO's ongoing journey of engagement, collaboration and progress. It is heartening to witness the growing momentum across NAREDCO Chapters, with increased regional participation and proactive initiatives emerging from various states. The true strength of NAREDCO lies in this collective effort and I encourage all members to continue working together toward a more unified and empowered real estate industry.

We are delighted to share that NAREDCO has partnered with Magicbricks to deepen data-driven engagement within India's real estate ecosystem. Another highlight of the month was the NAREDCO Mahi Study Tour to Bhutan, which provided invaluable insights into sustainable development practices, efficient governance frameworks and community-led initiatives. The key learnings from this experience reaffirm our commitment to fostering responsible and inclusive growth in the Indian real estate sector.

Looking ahead, NAREDCO, in association with Adani Cement, is organizing the **5th Edition of the Management Development Program (MDP)** under N.I.R.E.D (National Initiative of Real Estate Development) from **28th May to 8th June 2026**. Supported by the **Ministry of Housing and Urban Affairs** and **AIFOREA**, with **NAREP** as the industry partner, the program aims to enhance regulatory understanding, leadership capabilities and professional excellence across the sector.

I warmly invite all members to actively participate and encourage nominations from your respective states and chapters. Your involvement is key to promoting knowledge sharing and building a more informed, transparent, and future-ready real estate ecosystem.





# NARED EVENTS & ACTIVITIES

## NAREDCO Participated in 2nd Stakeholders' Meeting for Bharat Buildcon 2026



On 6 March 2026, Mr. Nilabh Gangwar, Deputy Director General, NAREDCO, attended the 2nd Stakeholders' Meeting of Bharat Buildcon 2026 held at Vanijya Bhawan. The meeting, chaired by Mr. Brij Mohan Mishra, Joint Secretary, Department of Commerce, brought together key stakeholders from across the construction and building materials ecosystem to deliberate on preparations for the upcoming flagship event.

The discussions focused on strengthening industry participation, enhancing collaboration among stakeholders, and positioning Bharat Buildcon 2026 as a premier platform to showcase innovations, technologies, and best practices in the building materials and construction sector. Emphasis was also laid on creating opportunities for business networking, policy dialogue, and global partnerships to boost the sector's growth and competitiveness.

# Magicbricks and NAREDCO Join Hands to Strengthen Data-driven Engagement in Indian Real Estate Ecosystem



**10 March, 2026:** In a move that signals a stronger push towards data-backed industry collaboration, **Magicbricks** has signed a strategic partnership with the **National Real Estate Development Council (NAREDCO)** to institutionalise research-led conversations, structured policy dialogue, and large-scale knowledge dissemination across India's real estate ecosystem.

At a time when the sector is transitioning from cyclical volatility to a more formalised and regulated growth phase, the partnership is designed to bridge a long-standing gap between industry representation, credible market intelligence, and mass digital amplification. As capital flows become more institutional and regulatory frameworks more structured, the need for transparent, research-driven insight has become central to sectoral decision-making. This collaboration aims to position industry dialogue around verified data rather than anecdotal trends.

Under the one-year Memorandum of Understanding, Magicbricks will serve as Knowledge Partner and Official Broadcast Partner via MBTV for NAREDCO initiatives. Together it will launch research reports, and various monthly co-branded newsletters, creating a unified pipeline for research dissemination that will help homebuyers navigate the market with greater confidence, clarity, and access to credible, data-backed insights. The partnership will see curation of multiple industry dialogues and amplification of the same.

## ANNOUNCEMENT

# 5th Management Development Program on RERA and Real Estate Leadership Essentials

Organised By  
NAREDCO

adani  
Cement

Supported By  
AIFOREA

Presents

NAREDCO  
**N.I.R.E.D**  
National Initiative of  
Real Estate Development

**5<sup>th</sup>**  
MANAGEMENT  
DEVELOPMENT  
PROGRAM  
ONLINE

"RERA AND REAL ESTATE  
LEADERSHIP ESSENTIALS"

28 MAY TO 8 JUNE, 2026

SAVE THE DATES

Register Now

QR Code

NAREDCO Members  
**INR 14,160/-**  
Inclusive of (18%) GST  
(i.e., INR 2,160/-) per participant

Non Members  
**INR 23,600/-**  
Inclusive of (18%) GST  
(i.e., INR 3,600/-) per participant

Industry Partner  
NAREP

Program Coordinator : Mr. Yogesh Kumar | +91 9311123727 | naredc@naredc.in | www.naredc.in

JOIN US DAILY FOR A 90 MINUTES SESSION FROM 6:00pm to 7:30pm

@NAREDCONational

The NAREDCO, in association with Adani Cement, is set to host the **5th edition of its Management Development Program (MDP)** under the N.I.R.E.D – National Initiative of Real Estate Development.

Scheduled from 28 May to 8 June 2026, this online program is designed to equip real estate professionals with critical insights into **“RERA and Real Estate Leadership Essentials.”** The initiative aims to strengthen industry knowledge, enhance leadership capabilities, and promote regulatory awareness in an evolving real estate landscape.

The program will feature daily 90-minute sessions from 6:00 PM to 7:30 PM, bringing together industry experts, thought leaders, and practitioners to share practical perspectives and strategic insights. Supported by AIFOREA and the Ministry of Housing and Urban Affairs, the initiative reflects a collective commitment to capacity building and professional excellence within the sector. The program is further strengthened by its industry partnership with NAREP.

Participation is open to both members and non-members, with a registration fee of INR 14,160/- (inclusive of GST) for NAREDCO members and INR 23,600/- (inclusive of GST) for non-members. With a strong focus on compliance, governance, and leadership, this program continues to serve as a valuable platform for professionals seeking to stay ahead in the dynamic real estate ecosystem.



**NAREDCO**  
ANDHRA PRADESH



**10.03.2026**

NAREDCO Central Zone Elections were held for the Executive Committee for 2026-2028. The New Committee got elected unanimously on 10th March 2026.

**15.03.2026**

NAREDCO Amaravati, in its Annual General Body Meeting (AGM) held on 15th March 2026 at Narakoduru Site, Ponnuru Road, Guntur unanimously elected its new Executive Committee for a 2 years term (2026-2028).



**Sri Galla Ramachandra Rao, President, NAREDCO Amaravati addressing the members at AGM**



**NAREDCO Amaravati Newly Elected Executive Body for 2026-2028 elected its AGM held on 15th March 2026**

**22.03.2026**

NAREDCO Nellore, in its Monthly General Body Meeting (MGM) held on 22nd March 2026 at Nellore Club, Nellore unanimously elected its new Executive Committee for a 2-years term (2026-2028).

**23.03.2026**

NAREDCO Capital Zone, in its Executive Committee Meeting (ECM) held on 23rd March 2026 at its Office, Chandramoiuli Nagar, Guntur, unanimously elected its new Executive Committee for a 2-years term (2026-2028).

**24.03.2026**

NAREDCO AP team had a productive and pleasant meeting with the Hon'ble Minister for MA & UD, Shri Ponguru Narayana garu, along with concerned government officials, at the AP Secretariat, Amaravati.

The meeting was attended by the NAREDCO Andhra Pradesh State body, led by its President Sri Chakradhar Gadde garu and other stakeholders, to discuss and submit requests regarding amendments to G.O. No. 273 and related policy matters.





**NAREDCO Capital Zone Team submitting a representation to Sri P Narayana garu, Hon'ble Minister for MA & UD on 24th March 2026 at AP Secretaria (1)**

**28.03.2026**

NAREDCO Kakinada, in its Executive Committee Meeting (ECM) held on 28th March 2026 at Bajaj Show Room, Atchempet Junction, Kakinada, unanimously elected its new Executive Committee for a 2-years term (2026-2028).



**NAREDCO Kakinada Newly Elected Executive Committee for 2026-2028**

**30.03.2026**

NAREDCO Central Zone Annual General Body Meeting (AGM) held was on 30th March 2026 at Hyatt Place, Eluru Road, Vijayawada, hosted by NAREDCO Central Zone. The newly elected Executive Committee has taken charge in the AGM.



**Sri G Chakradhar, President, NAREDCO AP addressing the members at NAREDCO Central Zone AGM held on 30th March 2026 at Hyatt Place, Vijayawada**



**Sri Paruchuri Kiran Kumar, Executive Vice President, NAREDCO AP addressing the members**



**Sri G Hari Prasad Reddy, Secretary General NAREDCO Central Zone addressing the members**



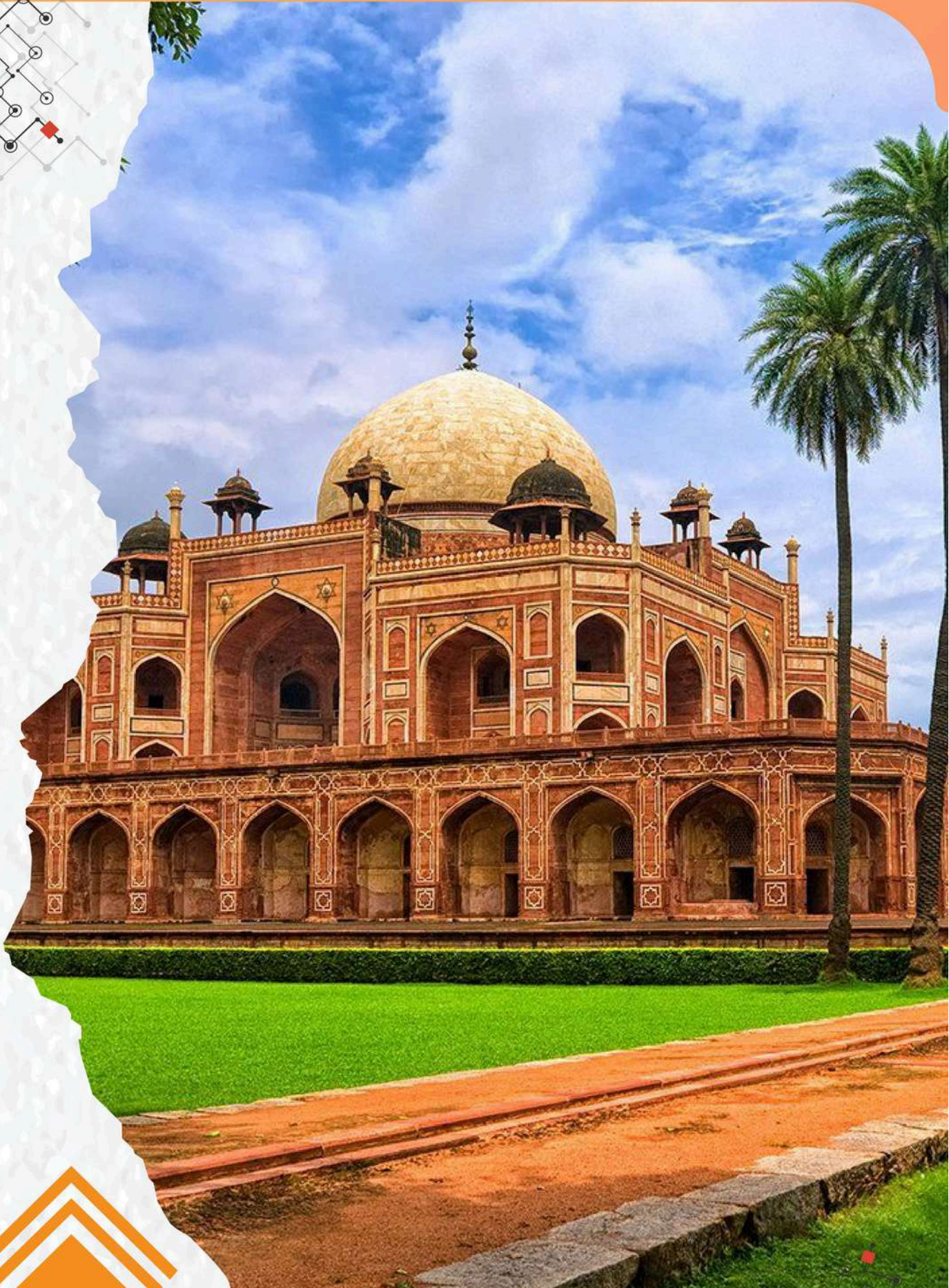
**Sri N Vijaya Kumar, President, NAREDCO Central Zone addressing the members**



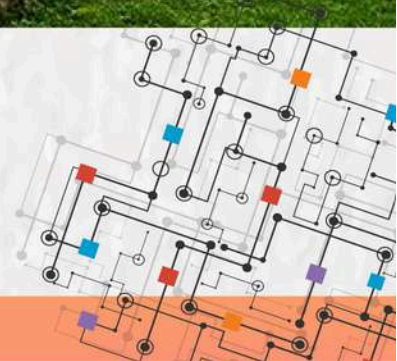
**NAREDCO Central Zone Newly Executive Committee for 2026-28**



**NAREDCO Central Zone Newly Executive Committee for 2026-28 - AGM held on 30th March 2026 at Hyatt Place, Vijayawada**



**NAREDCO**  
DELHI



## Shri Harsh Vardhan Bansal to Lead CII Delhi State Council for 2026–27



On 10 March 2026, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, has been appointed as **Chairman of the CII Delhi State Council** for the term 2026–27 at an event held at Shangri-La Eros New Delhi.

Having previously served as Vice Chairman, his elevation to the role marks a significant leadership milestone and reflects continuity in driving the council’s strategic vision. The transition underscores a renewed commitment to strengthening the impact of Confederation of Indian Industry in Delhi through enhanced policy advocacy and industry engagement.

He acknowledged the contributions of outgoing Chairman Shri Rikant Pittie, along with past chairpersons, the CII Secretariat, and council members for their continued support and trust.





During his tenure as Vice Chairman, the council actively engaged with key government stakeholders, including the Lieutenant Governor and senior ministers, submitting a series of policy recommendations aimed at improving the ease of doing business in Delhi. These included proposals related to reduction in amalgamation charges for commercial plots, simplification of layout plan approvals, introduction of a Green Building Policy, rationalisation of circle rates, redevelopment frameworks for slum and group housing, leasehold conversion policies, property tax reforms, optimal utilisation of land allotted to DMRC, and reduction in additional FAR charges for hotel plots. Discussions with relevant authorities are ongoing to facilitate the implementation of these measures.

Looking ahead, Shri Harsh Bansal emphasized a focus on driving innovation, strengthening policy impact, and supporting the growth of Delhi's business ecosystem. The occasion also marked the appointment of Shri Pranav Kapuria as Vice Chairman of the Delhi State Council, with a commitment to collaborative efforts in achieving the council's objectives for 2026–27.



## Shri Harsh Vardhan Bansal Addressed CII-IGBC GreenTech Summit 2026



On 18 March 2026, Shri Harsh Vardhan Bansal, President, NAREDCO Delhi, participated in the CII-IGBC GreenTech Summit 2026 held at The Lalit New Delhi, where he addressed a distinguished gathering of industry leaders, policymakers, innovators, and sustainability experts.

In his address, he emphasized the critical role of climate technologies in advancing India's Net Zero and India@2047 goals, underscoring the need to build a strong ecosystem for green innovation to drive sustainable growth across urban infrastructure and the built environment.

He highlighted key strategies for Delhi's green transition, including proactive policy engagement, incentives for IGBC-certified projects, and the importance of positioning sustainability as a mainstream business imperative rather than an optional approach. He also addressed the misconception around the cost of green buildings, noting that well-designed sustainable developments can enhance efficiency and deliver long-term economic benefits.

Further, he spoke on the role of advanced technologies and green procurement in accelerating climate-positive development, citing innovations such as digital twins, smart systems, and low-carbon materials as key enablers for the future of construction.

He also acknowledged the efforts of Confederation of Indian Industry and Indian Green Building Council for organizing the summit and for their continued contribution to promoting India's sustainability and climate agenda.



## Shri Harsh Vardhan Bansal Hosted Belarus Delegation, Strengthening Global Collaboration in Real Estate Innovation



On 24 March 2026, **Shri Harsh Vardhan Bansal, President, NAREDCO Delhi** welcomed a delegation from the Government of the Republic of Belarus to The Amaryllis, Central Delhi.

The delegation, visiting India for the Smart Future Cities India Expo 2026, included senior officials and experts from the construction sector. During the visit, they toured the project, examined advanced construction technologies, and engaged in discussions on innovative approaches in architecture, design, and urban development.

The interaction facilitated a meaningful exchange of ideas on strengthening collaboration between Indian real estate and international partners, with a focus on enhancing quality, sustainability, and smart infrastructure. The delegation also shared insights into progressive practices being adopted in Belarus.

The engagement underscored the importance of global knowledge exchange in driving innovation and fostering collaboration within the built environment. Both sides expressed interest in continuing the dialogue and exploring further opportunities for sharing best practices across borders.

## Shri Kunal Behrani Participated in CAQM Meeting



On **25 March 2026**, **Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi** attended an important meeting organized by the Commission for Air Quality Management (CAQM) at Jawahar Vyapar Bhawan (STC Building). The session focused on strategies to effectively mitigate air pollution and reduce Construction & Demolition (C&D) waste across the Delhi NCR region.

The meeting brought together representatives and leaders from Nirman Udyog Bachao Morcha (NUBM), Confederation of Indian Industry (CII), National Real Estate Development Council (NAREDCO), and CREDAI, fostering a collaborative dialogue on sustainable practices within the real estate and construction sector. Discussions centered around practical and scalable solutions, including on-ground implementation frameworks, as well as communication and awareness strategies to drive responsible construction practices.

Key outcomes of the discussion included the emphasis on conducting training and sensitization programs for builders, managers, supervisors, and workers to promote sustainable site practices. The use of influencers and targeted media campaigns was also highlighted as an effective approach to enhance awareness around reducing construction-related emissions and waste. Additionally, the importance of showcasing successful environmental initiatives, such as the Miyawaki Forest model, was discussed. This model demonstrates how dense native plantations can help absorb carbon dioxide, release oxygen, restore groundwater levels, and reduce local temperatures. These conversations marked an important step toward a cleaner, greener Delhi NCR — where environmental responsibility and construction excellence go hand in hand. Together, we can build not just structures, but a sustainable future for our cities.

## Shri Harsh Vardhan Bansal Attended 5th CII Delhi Tourism Summit 2026



On 27 March 2026, Shri Harsh Vardhan Bansal, had the privilege of attending the **5th CII Delhi Tourism Summit 2026**, which brought together senior leaders, policymakers, and industry experts to reimagine Delhi’s positioning as a global tourism hub. The summit focused on unlocking Delhi’s full tourism potential through policy innovation, infrastructure enhancement, and experience-driven development.

Shri Suman Billa, IAS, Additional Secretary & Director General, Ministry of Tourism, Government of India, rightly emphasized that Delhi—a great convergence of power, culture, and connectivity—must evolve from being seen as merely a transit city to becoming a destination in itself.

Shri K. Mahesh, Secretary, Art, Culture and Languages, Government of NCT of Delhi, also shared valuable insights on Delhi’s potential to integrate heritage, wellness, and emerging tourism segments into a holistic visitor experience with the right policy support.

Delhi is transforming—its infrastructure, hospitality, and urban experiences are aligning with a new vision. With public-private collaboration and a renewed strategic push, our capital is poised to become one of the finest tourism destinations in the world—a city where history meets modern vibrancy and every visitor feels the pulse of Incredible India.

## Shri Kunal Behrani Participated in Euronics India Corporate Cricket League Delhi NCR Season 3



Shri Kunal Behrani, Honorary Secretary, NAREDCO Delhi, participated in a weekend filled with energy, excitement, and strong team spirit at the Euronics India Corporate Cricket League Delhi NCR Season 3, held on 14th and 15th March in Gurugram.

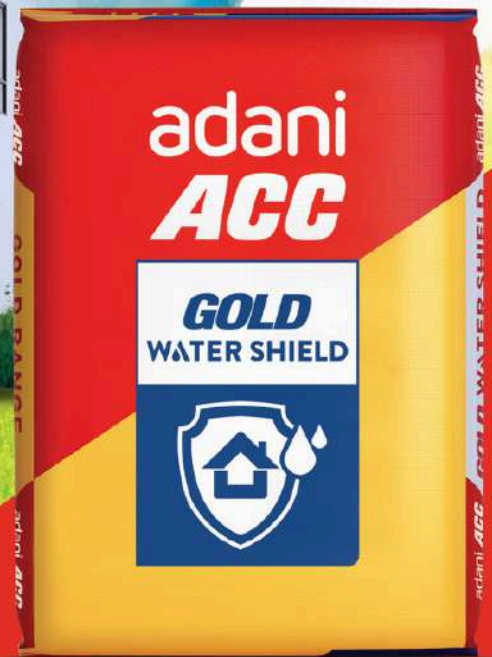
Representing Team Unity Sky Warriors, the experience was truly memorable. The event stood out for its exceptional organization, with an impressive 24 matches conducted in a single day, efficiently managing 48 teams while maintaining seamless coordination and outstanding hospitality.

Amid demanding corporate schedules, such events serve as a refreshing break—strengthening team bonds, boosting morale, and celebrating the spirit of togetherness through sport.

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**COMPANY**

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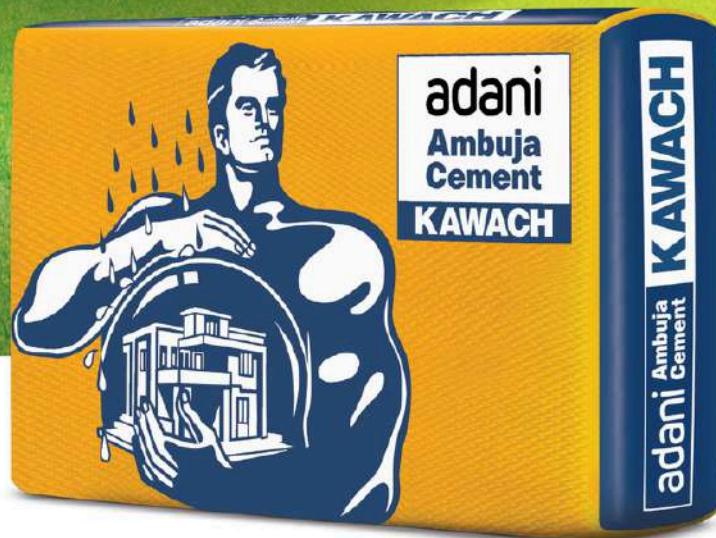


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**TO BUILD A DURABLE HOME, CALL - 1800 103 3444**

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**Cement**

# Strength that stops even water.

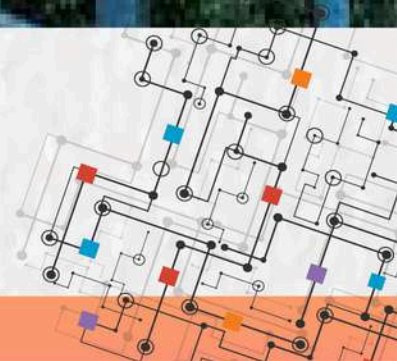


SCAN TO BECOME A DEALER

**To build a strong home call - 1800 22 3010**



**NAREDCO**  
MAHARASHTRA



# मुंबई में इस साल फरवरी में घरों की हुई रेकॉर्ड तोड़ बिक्री

13,029 घर बिके, पिछले साल की तुलना में एक हजार अधिक घरों की बिक्री

■ मुंबई : देश की आर्थिक राजधानी मुंबई के रियल एस्टेट बाजार ने फरवरी 2026 में घरों की बिक्री के मामले में पिछले सभी रिकॉर्ड तोड़ दिए हैं। फरवरी में प्रॉपर्टी से जुड़े कुल 13,029 रजिस्ट्रेशन हुए हैं। घरों की इन बिक्री से सरकार को स्टैप ड्यूटी और रजिस्ट्रेशन फीस के तौर पर 1,134 करोड़ रुपये का राजस्व मिला है। फरवरी 2025 में 12,066 घरों की बिक्री हुई थी, जबकि इस साल फरवरी में पिछले साल की तुलना में करीब एक हजार अधिक घरों की बिक्री हुई है।

फरवरी 2026 में महंगे घरों की मांग बढ़ी है। 5 करोड़ रुपये से अधिक मूल्य वाली संपत्तियों की हिस्सेदारी 6 प्रतिशत से बढ़कर 8 प्रतिशत हो गई है। 2 करोड़ से 5 करोड़ रुपये तक के घरों की बिक्री 17 प्रतिशत से बढ़कर 20 प्रतिशत तक पहुंच गई है। 1 से 2 करोड़ रुपये के बीच के घरों की बिक्री 31 प्रतिशत से बढ़कर 33 प्रतिशत तक हो गई है।



AI Image

## स्टैप ड्यूटी में 21 प्रतिशत बढ़ोतरी

वहीं, 1 करोड़ रुपये से कम कीमत वाली संपत्तियों की बिक्री 46 प्रतिशत से घटकर 40 प्रतिशत पर आ गई है। एक्सपर्ट्स के अनुसार, बेहतर सुविधाएं हस्तिल करने के लिए ग्राहक अब महंगे घरों की ओर आकर्षित हो रहे हैं। नारेडको महाराष्ट्र के अध्यक्ष प्रशांत शर्मा के अनुसार, फरवरी में घरों की बिक्री के आंकड़े सेक्टर की मजबूती दर्शाते हैं। फरवरी में ऑल टाइम हाई बिक्री दर्ज की गई है। प्रॉपर्टी रजिस्ट्रेशन

में 8 प्रतिशत और स्टैप ड्यूटी में 21 प्रतिशत की बढ़ोतरी हुई है।

सुप्टि ग्रुप के सस्थापक कमलेश ठाकुर के अनुसार, लगातार बढ़ते इंधन-दवाव का फायदा सेक्टर को मिल रहा है। घरों की मांग में तेजी बनी हुई है। लोगों की आय बढ़ने और घर अग्रेड करने की चाह रखने वाले ग्राहकों की संख्या बढ़ रही है। इसी वजह से 1 से 5 करोड़ रुपये तक के घरों की मांग में वृद्धि देखी जा रही है।

वर्ष (फरवरी)	बिक्री	कमाई (करोड़ रुपये में)
2020	5,927	437
2021	10,172	352
2022	10,379	614
2023	9,684	1,110
2024	12,055	885
2025	12,066	935
2026	13,029	1,134



Navbharat Times, Mumbai

## रियल एस्टेट बाजार के प्रदर्शन में दिख रही है असीम संभावनाएं

कीमतों में उतार-चढ़ाव से लेकर बदलती जीवनशैली तक जानिए रियल एस्टेट क्षेत्र कैसा प्रदर्शन कर रहा है और आगे क्या संभावनाएं हैं।

ROHAN PATIL  
@timesofindia.com

अगर आप पिछले वर्ष के रजिस्ट्रेशन को देखें, तो यह संकेत मिलता है कि आने वाला समय रियल एस्टेट क्षेत्र में समकाल और अनुभव-आधारित विकास की दिशा में आगे बढ़ सकता है। प्रस्ताव शर्मा, अध्यक्ष, नारेडको महाराष्ट्र कहते हैं, "पिछले वर्ष रियल एस्टेट क्षेत्र ने खुद को अधिक पारदर्शी, तकनीक-सम्पन्न और उपभोक्ता-केंद्रित उद्योग के रूप में तेजी से रूपांतरित किया है।"

चुनिचाये ढांचा इस विकास का सबसे प्रभावशाली कारक बनकर उभरा है, जिसने शहरी में मूल्य उभारने की प्रक्रिया को मूल रूप से बदल दिया है। कमलात ठाकुर, को-फंडेटर और एपडी, सुप्टि ग्रुप बताते हैं, "पिछले वर्ष कनेक्टिविटी से आगे बढ़कर अहसान पहुंच पर जोर देने को मिला। अब घर खरीदने वाले लोग केवल दूरी के आधार पर किसी स्थान का मूल्यांकन नहीं करते, बल्कि दैनिक आवागमन की सुविधा, समय की बचत और कार्यस्थलों, समाजिक सुविधाओं तथा जीवनशैली से जुड़े केंद्री तक सहज पहुंच की भी महत्त्व देते हैं। कई चुनिचाये ढांचा परियोजनाएं पूरी होने के करीब हैं, जिससे कई उपेक्षित कॉन्डोर प्रमुख आवासीय और मिश्रित उपयोग वाले क्षेत्रों में बदल सकते हैं।"

घर खरीदारों को मांग में भी बढ़ाव बढ़ताय देखने को मिला है। पहले जहां मुख्यस्थित और सुविधाओं से भरपूर घर बाजार में प्रमुख थे, वहीं अब खरीदार किफायती और पर्यावरण के प्रति

जानकुक आवास को प्राथमिकता देने लगे हैं।

शर्मा के अनुसार, "आने वाले समय में सतत विकास केवल एक प्रस्ताव नहीं रहेगा, बल्कि विकास का मुख्य आधार बनेगा। डिजिटल-सम्पन्न प्रमाणित हरित भवनों, नवीकरणीय ऊर्जा के उपयोग, ऊर्जा प्रबंधन प्रणालियों और जल संरक्षण तकनीकों को प्राथमिकता देना।"

पर्यावरण, सामाजिक और शासन मानकों पर आधारित परियोजनाएं वैश्विक संस्थान निर्देशकों और संलग्न कंपनियों को आकर्षित करती रहेंगी। जितलिन टेंटर, प्रबंध निदेशक, सुपुर्व रिएल्टी का मानना है, "आने वाले समय में ऐसे एकलुत और मिश्रित उपयोग वाले विकास प्रकल्प अधिक महत्वपूर्ण होंगे, जो पैदाय चलने की सुविधा और निष्कला की अवधारणा पर आधारित हों। लोगों की जरूरतों, बुद्धिमता और संतुलन को ध्यान में रखकर धन्यताएं प्रदान आने वाले कई दशकों तक प्रासंगिक रहेंगे।"

लजरी और अल्ट्रा-लजरी आवासीय परियोजनाओं में भी रिकॉर्ड स्तर पर बिक्री दर्ज की गई, जिसका मुख्य कारण उच्च आय वर्ग के निवेशक और प्रवासी भारतीय रहे, जो स्थिर निवेश की तलाश में हैं। ब्रुका केडिवा-असवाल, निदेशक, ट्रांसकॉन डिजिटल-सम्पन्न बताती हैं, "वैश्विक डिजिटल रोलों,

अत्याधुनिक सुविधाएं और विशेष जीवनशैली अनुभव अब लजरी परियोजनाओं का सामान्य हिस्सा बन चुके हैं, जबकि इस वर्ग के खरीदारों की अपेक्षाओं को पूरा किया जा सके।"

आवासीय और व्यावसायिक दोनों क्षेत्र विकास के दो प्रमुख इंजन बनकर उभरे हैं। गौरव वर्मा, निदेशक, ओअरए ग्रुप के अनुसार, "केवहाउसिंग क्षेत्र में 45 से 50 मिलियन वर्ग फुट तक की मांग दर्ज की गई, जिसमें ई-कॉमर्स, पूर्वी-पक्ष सॉल्यूटिंस और डिजिटल क्षेत्र ने बढ़ावा दिया। बेहतर परिवहन और सॉल्यूटिंस कनेक्टिविटी के कारण टियर-2 और टियर-3 शहरों का महत्त्व भी बढ़ा है।"

बाजार विश्लेषकों का मानना है कि 2026 में दशक्री आवासीय परियोजनाएं पारंपरिक महंगे इलाकों से आगे बढ़कर नए क्षेत्रों में भी विस्तार करेंगी। उभरते माइक्रो-मार्केट्स उन समृद्ध खरीदारों को आकर्षित करेंगे जो विशाल अपार्टमेंट, विशेष सुविधाएं और विशिष्ट वास्तुशिल्प डिजाइन चाहते हैं।

अंत में निहार ज्येस ठाकुर, फंडेडर, डे मैनेजेंट हाउस कहते हैं, "कुल मिलाकर 2026 में रियल एस्टेट क्षेत्र अधिक मजबूत स्थिति में प्रवेश कर चुका है। पारदर्शिता, वित्तीय स्थिरता और दीर्घकालिक आधारभूत कारकों के साथ यह क्षेत्र भारत की आर्थिक वृद्धि में एक प्रमुख योगदानकर्ता के रूप में उभर रहा है।"



PHOTO: ISTOCK

Navbharat

## MEDIA COVERAGES



### Industry Welcomes Infra Push In Maharashtra Budget 2026

Real estate leaders back metro expansion and housing focus

CW Construction World Magazine / Mar 9



### Maharashtra Budget 2026: Affordable Housing Push, Metro Expansion and Digital Urban Services Offer Big Boost for Homebuyers

Maharashtra Budget 2026 brings major benefits for homebuyers with 3.57 lakh PMAY homes, metro expansion, improved connectivity and digitised urban services expected to boost the real estate sector.

\*\*\* Square Feet India - Mar 7



### Developers welcome Maharashtra Budget's focus on PMAY housing and urban infrastructure

Maharashtra Chief Minister Devendra Fadnis presented the State Budget 2026 recently, outlining a forward-looking agenda focused on housing, infrastructure, urban development, and economic growth.

Torbil Realty / Mar 9



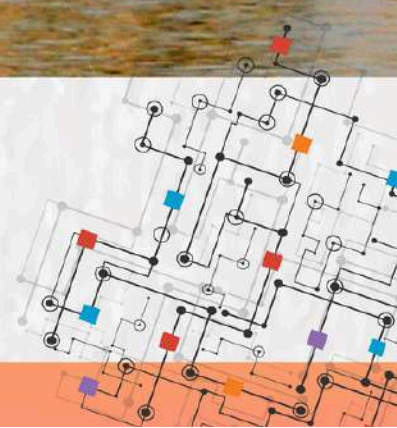
### Mumbai Sees Record February Property Registrations; Premium Housing Boosts Stamp Duty Collections

Mumbai's real estate market delivered a record-breaking performance in February 2026, with the Brihanmumbai Municipal Corporation (BMC) recording 13,029 properties

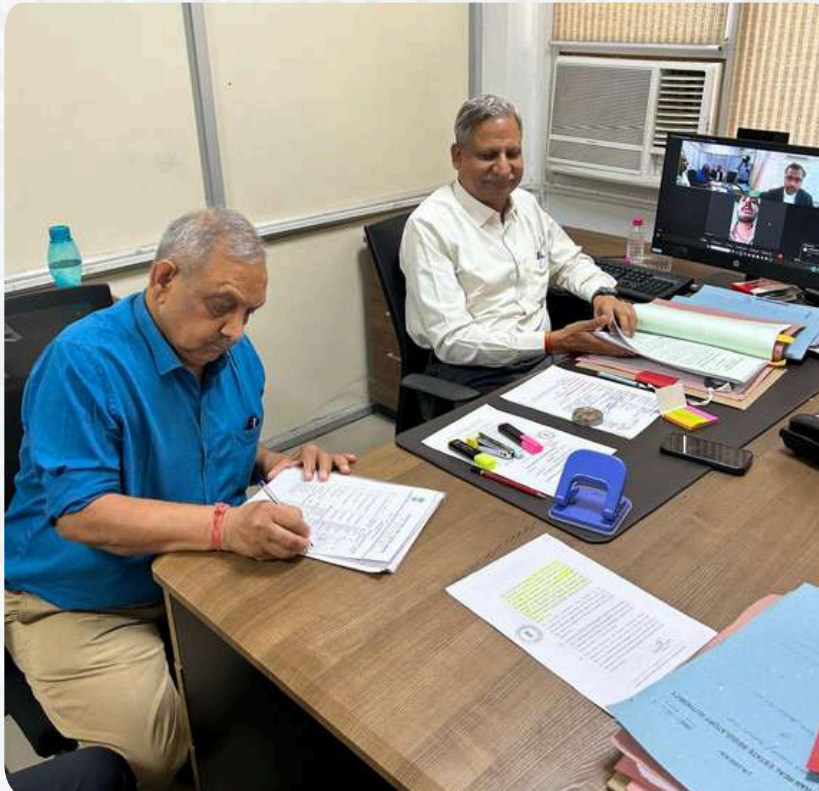
DeshWale / Mar 2



**NAREDCO**  
RAJASTHAN



## Rajasthan's RERA Conciliation Forum Meeting



**Shri Ashok Patni, State Convener and Vice Chairman of RAJREDCO, along with Mr. Ashok Gupta, Consultant, RERA, participated in the RERA Rajasthan Conciliation Forum meeting held in Jaipur on 09 March 2026.**

The meeting brought together key stakeholders to deliberate on critical issues related to real estate regulations, dispute resolution mechanisms, and the effective implementation of RERA provisions in the state. Their participation reflects a continued commitment towards strengthening transparency, fostering collaboration, and ensuring smoother grievance redressal within the real estate sector in Rajasthan.

## **Shri Ashok Patni Welcomed Shri Alok Gupta, IAS Additional Chief Secretary, Urban Development & Housing, Government of Rajasthan**



**Shri Alok Gupta, IAS, Additional Chief Secretary, Urban Development & Housing, Government of Rajasthan, and Ex-Officio Chairman of RAJREDCO (NAREDCO Rajasthan), was warmly welcomed by Shri Ashok Patni, State Convener & Vice Chairman, RAJREDCO, with the presentation of a floral bouquet.**

Shri Alok Gupta is a distinguished officer of the 1996 batch of the Rajasthan cadre of the Indian Administrative Service. He commenced his administrative career with district training in Jodhpur and subsequently served as District Collector in four key districts of Rajasthan.

Over the course of his illustrious career, he has held several important positions, including Secretary, Rajasthan Public Service Commission; Managing Director, RSMM; Director and Commissioner, Education; Commissioner, CAD; Commissioner, Commercial Taxes; and Secretary, Department of Personnel. Upon promotion, he served as Principal Secretary in key departments such as Tourism (also Chairman, RTDC), Information Technology, Industries, MSME, and DMIC, as well as Principal Secretary to the Hon'ble Chief Minister. He has also chaired prominent organizations including RREC and RVPNL.

At the apex level, he served as Chairman, Rajasthan State Pollution Control Board, and is presently serving as Additional Chief Secretary, Urban Development & Housing, Chairman, Rajasthan Housing Board, and Ex-Officio Chairman of RAJREDCO.

An accomplished academician, Shri Alok Gupta holds a B.Tech in Electrical Engineering and an M.Tech in Communication. He is widely respected for his dedication, professionalism, and strong work ethic.

Under his able leadership, the real estate sector, along with the broader infrastructure domain, is poised to achieve new milestones of growth and development.



**Shri Ashok Patni, State Convener & Vice Chairman, RAJREDCO, had the privilege of meeting Hon'ble Speaker of Parliament, Shri Om Birla, and Hon'ble Minister for Education, Rajasthan, Shri Madan Dilawar, in Jhalawar on 20 March 2026.**



**Shri Ashok Patni with Dr. Shri Kirodi Lal Meena, Hon'ble Minister for Agriculture & Panchayati Raj, Rajasthan, at Jhalawar on 21 March 2026**



**Shri Ashok Patni with Dr. Ajay Bansal and Shri Digvijay Dhabaria, CMD, Dhabaria Group on 20 March 2026**

## Shri Debashish Prusti, IAS Appointed as Additional Secretary, Ministry of Finance, Government of India



**Shri Debashish Prusti, IAS**, Immediate Past Chairman of RAJREDCO and currently Chairman & Managing Director of the Rajasthan State Pollution Control Board, has been appointed as **Additional Secretary, Ministry of Finance, Government of India**.

During his tenure as Principal Secretary, Urban Development & Housing (UDH), Rajasthan, and Chairman of RAJREDCO, Shri Debashish Prusti demonstrated exemplary leadership, dedication, and a strong work ethic. His efforts played a pivotal role in setting new benchmarks and imparting fresh momentum to the holistic development of infrastructure in the state.

His significant contributions and administrative excellence are widely regarded as a key milestone in the advancement of the real estate sector in Rajasthan.

Best wishes were conveyed for his continued success, with confidence that he will achieve new milestones and uphold high standards of excellence in his new role as Additional Secretary, Ministry of Finance, Government of India.

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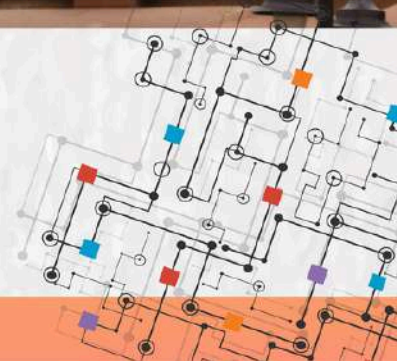
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## 1. NAREDCO Telangana GC Meeting dated 09.03.2026

NAREDCO Telangana Governing Council Meeting was held on 09.03.2026.



**Presentation of Sapling to Mr. Meka Sivarama Prasad, Chief Advisor, NAREDCO Kukatpally Zone by Mr. P Sreenivasa Reddy, Advisory Committee Member, NAREDCO Telangana at the GC Meeting**



**Presentation of Sapling to Mr. M Venkateshwar Rao, President, NAREDCO Kukatpally Zone (Right) by Mr. B Dayaker Rao, President, NAREDCO Warangal (Left) at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. G Hari Babu, Past President, NAREDCO National by members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. P Dasharath Reddy, Past President, NAREDCO Telangana by members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. Komatireddy Venkat Reddy, Hon'ble Minister for Roads & Buildings, Cinematography, Govt of Telangana by Members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. B Sunil Chandra Reddy, Immediate Past President, NAREDCO Telangana by Members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. Vijaya Sai Meka, President, NAREDCO Telangana by Members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. R Chalapathi Rao, Past President, NAREDCO Telangana by Members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl to Mr. Meka Sivarama Prasad, Chief Advisor, NAREDCO Kukatpally Zone by Dr. Lion Y Kiron, Executive Vice President, NAREDCO Telangana at the GC Meeting**



**Felicitation with a Shawl to Mr. R Venkateswara Rao, Treasurer, NAREDCO Telangana by the members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. Muppa Venkaiah Chowdary, Past Vice President, NAREDCO National by the members of NAREDCO Kukatpally Zone at the GC Meeting**



**Presentation of Memento to Dr. Lion Y Kiron, Executive Vice President, NAREDCO Telangana by the members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. K Sreedhar Reddy, Secretary General, NAREDCO Telangana by members of NAREDCO Kukatpally Zone at the GC Meeting**



**Felicitation with a Shawl and Presentation of Memento to Mr. Kali Prasad Damera, Executive Vice President, NAREDCO Telangana by members of NAREDCO Kukatpally Zone at the GC Meeting**

## **2. NAREDCO Telangana Annual General Body Meeting dated 31.03.2026.**

NAREDCO Telangana Annual General Body Meeting was conducted on 31.03.2026 at APR ISLE, Nandipally, Pedda Golconda



**NAREDCO Telangana Annual General Body Meeting (March 2026) in progress**



**Presentation by Mr. K Sreedhar Reddy, Secretary General, NAREDCO Telangana on Annual Review of Activities for the year 2025-26 at the AGM Meeting**



**Presentation by Mr. Kali Prasad Damera, Executive Vice President, NAREDCO Telangana on Review of Representations submitted to the Govt and G.O.s issued by the Govt**



**Presentation by Mr. R Venkateswara Rao, Treasurer, NAREDCO Telangana on Accounts for the year 2025-26**



Address by Mr. K Shankar Rao, Election Returning Officer (Centre) at the AGM Meeting



Announcement of GC Members by Mr. K Shankar Rao, Election Returning Officer (5<sup>th</sup> from Left) at the AGM Meeting



Announcement of Vice Presidents by Mr. K Shankar Rao, Election Returning Officer (4<sup>th</sup> from Left) at the AGM Meeting



**Address by Mr. K Sreedhar Reddy, President, NAREDCO Telangana (2 from Left) at the AGM Meeting**  
 (L to R) Mr. R Venkateswara Rao, Secretary General;  
 Mr. K Sreedhar Reddy, President (2nd from Left);  
 Mr. Kali Prasad Damera, Executive Vice President (4th from Left);  
 Mr. Kondala Sudhakar Reddy, Treasurer (5th from Left);  
 Mr. K Gopala Krishna, Executive Vice President (Extreme Right)



**Presentation of Sapling to Mr. K Sreedhar Reddy, President, NAREDCO Telangana (Right) by Mr. G Hari Babu, Past President, NAREDCO National (Left) at the AGM Meeting**



**Presentation of Sapling to Mr. R Venkateswara Rao, Secretary General, NAREDCO Telangana (Right) by Mr. B Sunil Chandra Reddy, Past President, NAREDCO Telangana (Left) at the AGM Meeting**



**Presentation of Sapling to Mr. Kali Prasad Damera, Executive Vice President, NAREDCO Telangana (Left) by Mr. P Ravinder Rao, Past President, NAREDCO Telangana at the AGM Meeting**



**Presentation of Sapling to Mr. K Gopala Krishna, Executive Vice President, NAREDCO Telangana (Left) by Mr. R Chalapathi Rao, Past President, NAREDCO Telangana at the AGM Meeting**



**Presentation of Sapling to Mr. Kondala Sudhakar Reddy, Treasurer, NAREDCO Telangana (Right) by Mr. P Dasharath Reddy, Past President, NAREDCO Telangana (Right) at the AGM Meeting**



**Presentation of Cheque to Dr. Chinna Babu, Founder, Grace Cancer Foundation by the members of NAREDCO Telangana at the AGM Meeting**



**Felicitation with a Shawl and Presentation of Sapling to Mr. K Shankar Rao, Election Returning Officer (ERO) (Right) by Mr. Vijaya Sai Meka, Past President, NAREDCO Telangana at the AGM Meeting**



**Felicitation with a Shawl and Presentation of Sapling to Mr. Vijaya Sai Meka, Past President, NAREDCO Telangana by the members of NAREDCO Telangana at the AGM Meeting**



**Presentation of Sapling to Mr. Avula Krishna Reddy, MD, APR Projects (Right) (Host of Meeting) by Mr. Vijaya Sai Meka, Past President, NAREDCO Telangana at the AGM Meeting**



**Felicitation with a Shawl to Mr. Avula Krishna Reddy, MD, APR Projects (Right) (Host of Meeting) by Mr. K Sreedhar Reddy, President, NAREDCO Telangana at the AGM Meeting**

### **3. Representation - Podium Type Buildings in New Building Byelaws**

A representation was submitted to Mr. Jayesh Ranjan, IAS, Special Chief Secretary to Govt, Metropolitan Area & Urban Development (HMDA limits) on 27.02.2026 on Podium Type Buildings in New Building Byelaws.

A copy of the representation was submitted to the following officials:-

- 1) Mr. Sarfaraz Ahmed, IAS, Metropolitan Commissioner, HMDA
- 2) Mr. S Devender Reddy, Director, DTCP
- 3) Mr. Vikram Singh Mann, IPS, Director General, Telangana State Disaster Response and Fire Services

## **4. Representation - Written Representation in ARR & Retail Supply Tariff Proceedings FY 2026-27 - Objections on (i) Misclassification of Construction Activity under HT VII Temporary Supply; (ii) Revenue Impact of Reclassification; (iii) Delay in Post-OC Category Change; and (iv) Common Area Load Ceiling under HT Category VI - Filed on behalf of NAREDCO Telangana**

A representation was submitted to the Chairman, Telangana Electricity Regulatory Commission (TGERC) on **04th March 2026** on Written Representation in ARR & Retail Supply Tariff Proceedings FY 2026-27 - Objections on (i) Misclassification of Construction Activity under HT-VII Temporary Supply; (ii) Revenue Impact of Reclassification; (iii) Delay in Post-OC Category Change; and (iv) Common Area Load Ceiling under HT Category VI - Filed on behalf of NAREDCO Telangana. The issues submitted in the representation were as under:-

### **1) Misclassification of Construction Activity under HT-VII Temporary Supply**

- 1.1. Background and TGSPDCL's Position
- 1.2. The Three-Criteria Test - Construction Fails All Three
- 1.3. GTCS 5.9.3.2: The Exception Cannot Swallow the Rule
- 1.4. Binding Quasi-Judicial Ruling – Clause 7.12, RST FY 2016-17
- 1.5. The Correct Classification – HT-I Industry (Section 62(3))
- 1.6. The Alternative Classification — HT-II(A) Others
- 1.7. APERC (AP) Precedent — Two-Tier Reclassification
- 1.8. Prayers on the misclassification of construction activity under HT-VII temporary supply

### **2) Revenue Impact of Reclassification - ARR Neutrality**

- 2.1 The projected HT category-VII at 11 KV sales id 287 MU out of the Total HT Sales of 34,055 MU
- 2.2 Maximum Revenue Impact 2.2.1 If reclassified to HT-I (Rs. 4.15/unit differential) Rs.119.10 Crores 2.2.2 If reclassified to HT-II (others) (Rs.3.00/unit differential) Rs. 86.10 Crores It is around 0.002 % of the total revenue generation
- 2.3 Section 62(3): Non-Discrimination Is a Statutory Obligation
- 2.4 Prayers on Revenue Impact of Reclassification

### **3) Delay in Category Change from Commercial to Residential Post Occupancy Certificate**

- 3.1 The Tariff Differential and the Delay
- 3.2 Tower-Wise OC Relief for Multi-Tower Projects
- 3.3 Prayers on Delay in Category Change from Commercial to Residential Post Occupancy Certificate

### **4) Common Area Load under HT Category VI**

- 4.1 The Current Provision - Dual Sub-Limit Structure
- 4.2 The Core Argument: Township Residents Are Performing Government's Function at a Higher Rate
- 4.3 Revenue Comparison: DISCOM Earns More from Township Common Area than from Equivalent Local Body Load

- 4.4 Common Area Load Cannot Be Characterized as ‘Commercial’
- 4.5 Section 62(3): Discrimination between Identically-Functioning Infrastructures
- 4.6 The NBC 2016 Reality - Why the 20% Cap Is Structurally Inadequate
- 4.7 Prayers on common area load under HT category VI

## 5. Construction Commodities rates

Every Monday morning rates of commodities are collated from companies dealing in Steel, RMC, Cement, Metal, and Concrete Sand. These companies send the rates for their various products every Monday morning to be sent to the NAREDCO Telangana Members. Depending on their requirements members directly contact the company representative and confirm their order.

## 6. Press Conference on “Setting New Benchmarks in Urban Development” dated 23.03.2026.

NAREDCO Telangana conducted a Press Conference on “Setting New Benchmarks in Urban Development” on 23rd March 2026 at Minerva Grand, Banjara Hills, Hyderabad.



Welcome address by Mr. Vijaya Sai Meka, President, NAREDCO Telangana at the Press Conference



Address by Mr. K Sreedhar Reddy, Secretary General, NAREDCO Telangana at the Press Conference



Address by Dr. Lion Y Kiron, Executive Vice President, NAREDCO Telangana at the Press Conference



Address by Mr. Kali Prasad Damera, Executive Vice President, NAREDCO Telangana at the Press Conference



Address by Mr. R Venkateswara Rao, Treasurer, NAREDCO Telangana at the Press Conference



Members being interviewed at the Press Conference

## 7. IGBC Green Telangana Summit, 2026 dated 06th March 2026 at Le Meridien, Gachibowli, Hyderabad

IGBC conducted its IGBC's Green Telangana Summit on 06th March 2026 at Le Meridien Hotel, Gachibowli, Hyderabad.

NAREDCO Telangana was the Supporting Association for the IGBC Green Telangana Summit – Edition 2.

The summit brought together policymakers, developers, consultants, and built environment professionals and discussing practical approaches, policy perspectives, and industry experiences related to sustainable development, green buildings, and net-zero growth in Telangana.

Some members attended the summit.



The poster features the IGBC 25th Anniversary logo (IGBC 25 YEARS) and the CII (Confederation of Indian Industry) logo at the top. The central graphic shows a map of Telangana with green icons representing smart, green, and net-zero buildings. The text reads: "2ND EDITION IGBC'S GREEN TELANGANA SUMMIT". Below this, the theme is stated: "Theme: Smart, Green & Net Zero: Transforming Telangana's Built Environment Together". The Supporting Association is identified as NAREDCO TELANGANA. A QR code is provided for registration, with the text "SCAN HERE TO REGISTER". The event details are listed as: "Le Méridien, Gachibowli", "6th March 2026", and "0930hrs to 1730hrs". The contact information at the bottom is "Contact: K.V. Sreedatta: +91 88858 26330".

## 8. Public Hearing on 07.03.2026.

A Public Hearing was held on 07.03.2026 at TGERC Office, Vidyut Niyantaran Bhavan, G.T.S. Colony, Kalyan Nagar, Hyderabad. The objections submitted on issues relating to Electricity Tariff were discussed before the Govt Officials.

## 9. Hyderabad Real Estate Conclave dated 11.03.2026

Hyderabad Real Estate Conclave 2026 was held on 11th March 2026 at Cyber Gardens Convention Centre, Hitech City, Hyderabad.

“NAREDCO Telangana” was the Supporting Association for the Conclave.

Some Members are participating as “Panel Speakers” for the above session.





**Inauguration of HYDRECON Conclave at Cyber Gardens**



**Address by Mr. Vijaya Sai Meka, President, NAREDCO Telangana at HYDRECON Conclave, 2026**



**Delegates at HYDRECON Conclave, 2026**



**Panel Discussion:-** Business Opportunities in Senior Homes – A New Vertical in Real Estate Leisure Living, Hospitality & Medical Tourism: Unlocking Unlimited Potential Across Telangana

**Panel Speakers:-** (L to R) Mr. Mr. Sumanth Reddy Arani – President, Hyderabad Realtors Association; Mr. R Naveen Kumar – CMO & Business Head, Navanaami Group; Mr. Mahabir Page 16 of 21 Prasad Agrawall, Chairman, Konzept Ambience Group; Mr. T Radhakrishna, Founder & Managing Director, Saket Engineers Pvt Ltd; Mr. Kalyan Sivalenka, CFA – MD & Managing Partner, Hyderabad Angels Fund

**Moderator:-** Mr. Vijaya Sai Meka, President, NAREDCO Telangana & S & S Green Projects Pvt Ltd



**Panel Discussion:- From Legacy to Leadership: -Balancing Legacy, Growth & Governance**

**Moderator -** Mr. Vishnu Vardhan Reddy Medapati, CEO & Director, Tranquillo Projects & Holdings Pvt Ltd.

**Panel Speakers:- From (L to R)**

Mr. Abhilash Reddy, Group Director, Green Rich Projects Pvt Ltd;

Mr. Sandeep Ravula, Director, VRise Group;

Mr. Firasath Ali- MTech, IIT Delhi & Director, Tameer Consulting Associates;

Ar. G V S Karthik, Partner, V R Associates (Architect);

Mr. Sri Dutt Damera, Director, Earth Pavers (Hyderabad) Pvt Ltd;

Mr. B Sunil Chandra Reddy, Immediate Past President, NAREDCO Telangana & Managing Partner, Sunil Constructions



**Panel Discussion:- She Builds & She Leads: - Young Women Reshaping the Future of Real Estate & Ready to Face Challenges**

**Panel Speakers:- (L to R)**

Ms. Sowmya Chanda, Director (Operations), Vasavi Group;

Ms. Roopali Kiron, Executive Director, Suchirindia Hotels & Resorts;

Ms. Meghna Gummi, CEO, ARK Group; );

Ms. Lasya Valluri, COO, Synergy Infra Consultants Pvt Ltd; Dr. Greesma Bathala Peram, Managing Partner, Peram Group

**Moderator:- Dr. Saandeevani Vajje, Managing Director Chinoy Design & Sustainability Advisor**



**Address by Mr. K Ashok Reddy, IAS, MD, HMWSSB at Hyderabad Real Estate Conclave –HYDRECON 2026**



**Address by Mr. M Satyanarayana, Executive Director, Musi Riverfront Development Corporation Limited (MRDCL) at Hyderabad Real Estate Conclave –HYDRECON 2026**



**Panel Discussion on:- Musi Riverfront Development: -Driving Tourism, Face of Hyderabad in Infrastructure, Water Management & City Planning**

**Panel Speakers:-** (L to R) Mr. K Sreedhar Reddy, Secretary General, NAREDCO Telangana;  
 Mr. M Satyanarayana, Executive Director, Musi Riverfront Development Corporation Limited (MRDCL);  
 Mr. K Ashok Reddy, IAS, Managing Director, Hyderabad Metropolitan Water Supply & Sewerage Board (HMWSSB);  
 Mr. Vijaya Sai Meka, President, NAREDCO Telangana

**Moderator:- Mr. Suresh Kochattil, Senior Journalist**

**10. River Musi Rejuvenation – Phase-1 dated 13.03.2026**

Musi Riverfront Development Corporation Ltd conducted a meeting on unveiling of detailed project plans for “River Musi Rejuvenation – Phase-1” on 13th March 2026 at Hotel Taj Krishna, Banjara Hills, Hyderabad.

Sri A Revanth Reddy Garu, Hon’ble Chief Minister will address the gathering on the vision for River Musi Rejuvenation.

**11. 13th International Conference on Concrete Block Pavement (ICCBP) dated 09-10 April 2026**

Pavers and Blocks Manufacturers Association is conducting 13th International Conference on Concrete Block Pavement (ICCBP) on 09-10 April 2026 at HICC Convention, Hyd.

Chief Guest:- Sri Duddila Sridhar Babu, Hon’ble Minister for ITE & C, Industries & Commerce & Legislative Affairs, Govt of Telangana.

“NAREDCO Telangana” is the supporting association for the conference.

1 of 8



# 13TH INTERNATIONAL CONFERENCE ON CONCRETE BLOCK PAVEMENT [ICCBP]

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## 12. Free Medical & Cancer Screening Camp dated 28.02.2026

NAREDCO Telangana in association with Grace Cancer Foundation conducted a “Free Medical & Cancer Screening Camp” on 28.02.2026 at Divya Shree Shakti Apartments, Miyapur, Hyderabad.

**Chief Guest** – Mr. Arekapudi Gandhi, IAS, Serilingampally Constituency

**Guest of Honour** – Dr. G Srijana, IAS, Commissioner, Cyberabad Municipal Corporation

Some members of NAREDCO Telangana attended the Cancer Screening Camp. About 180 people participated in the cancer screening camp.



Address by Mr. Arekapudi Gandhi, MLA, Serilingampally Constituency at the Medical & Cancer Screening Camp



Address by Dr. G Srijana, IAS, Commissioner, Cyberabad Municipal Corporation at the Medical & Cancer Screening Camp



**Mr. Arekapudi Gandhi, MLA, Serilingampally Constituency and Dr. G Srijana, IAS, Commissioner, Cyberabad Municipal Corporation along with Mr. Vijaya Sai Meka, President, NAREDCO Telangana at the Screening Camp**



**Mr. Arekapudi Gandhi, MLA, Serilingampally Constituency NAREDCO Telangana Members and Residents of Divya Shree Shakti Apartments at the Screening Camp**



**Address of NAREDCO Telangana Members at Divya Shree Shakti Apartments, Miyapur at the Medical & Cancer Screening Camp**



Screening of Residents at Divya Shree Shakti Apartment for Free Medical & Cancer Screening Camp

### 13. Support to Seva Bharathi Blood Bank at Koti –29.03.2026.

NAREDCO Telangana supported Seva Bharathi for organizing blood donation initiatives for 1 year including awareness programs, donor motivation campaigns, blood donation drives, IEC materials, community outreach, counselling, and donor retention activities to strengthen voluntary, non-remunerated blood donation.



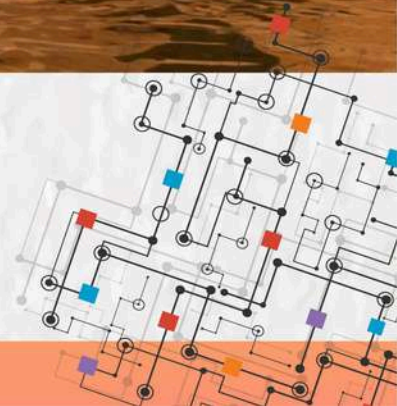
**Presentation of Memento to Mr. Vijaya Sai Meka, President and Mr. K Sreedhar Reddy, Secretary General by Officials of Seva Bharathi**



**Presentation of Cheque by Mr. G Kishan Reddy, Hon'ble Union Minister for Coal & Mines, Govt of India to Officials of Seva Bharathi**



**NAREDCO**  
UTTAR PRADESH



## Balancing Growth with Responsibility: NAREDCO Uttar Pradesh Dynamic March

March was a productive month for NAREDCO Uttar Pradesh, reflecting a strong balance between industry progress and social commitment. Under the guidance of **Dr. Aditya Shukla, President, Mr. Virendra Kumar Tiwari, Mr. Saurabh Singh, and Dr. Ajay Pandey** the chapter continued to move forward with purpose and clarity.

Throughout the month, a series of meaningful meetings took place, including interaction with key Union and State leaders. These were complemented by insightful knowledge sessions, and vibrant networking opportunities, where members came together to share perspectives, address challenges, and explore new possibilities for growth and collaboration within the Real Estate Sector.

Beyond its industry efforts, NAREDCO Uttar Pradesh also remained committed to giving back through social work initiatives, underlining its belief that true progress goes hand in hand with social responsibility. This thoughtful approach continues to shape its contribution to both the real estate sector and the wider community.











**NAREDCO**  
**MAHII**  
A WOMEN'S LEADERSHIP INITIATIVE

**WOMEN WING OF  
NAREDCO**

STUDY TOUR TO

# BHUTAN

## Introduction



A delegation from NAREDCO Mahi undertook a study tour to Bhutan from **9–14 March 2026** with the objective of understanding Bhutan's cultural heritage, governance frameworks, infrastructure development practices, and community-led initiatives. The tour provided a valuable opportunity to engage with key government officials, diplomatic representatives, and industry stakeholders, while also gaining insights into Bhutan's philosophy of sustainable development and its unique focus on Gross National Happiness.

**DAY 1** 9 March, 2026**Kyichu Lhakhang**

The delegation commenced the study tour with a visit to **Kyichu Lhakhang**, one of Bhutan's oldest and most revered temples. Built in the 7th century, the temple is an important spiritual landmark and reflects the deep-rooted Buddhist traditions of the country. The visit offered the delegation an introduction to Bhutan's cultural and spiritual heritage and provided insight into the values and traditions that shape Bhutanese society.

During the visit, the delegation had the opportunity to observe the temple's unique architecture, traditional prayer rituals, and the serene surroundings that contribute to its spiritual significance. The experience not only deepened their understanding of Bhutan's historical and religious foundations but also highlighted the strong connection between cultural preservation and national identity in Bhutan.

**DAY 2**

**10 March, 2026**



**Ta Dzong and Rinpung Dzong**

The second day of the study tour included visits to prominent cultural and historical landmarks in Paro. The delegation visited **Ta Dzong**, originally constructed as a watchtower and now serving as Bhutan's National Museum, housing an extensive collection of artifacts and historical exhibits.

This was followed by a visit to **Rinpung Dzong**, a significant monastic fortress that functions as both a religious and administrative centre and is known for its striking Bhutanese architecture.

A NAREDCO Mahi delegation, led by Ms. Smita Patil, President, NAREDCO Mahi, held its first leadership interaction with the **Tarayana Foundation** during the study tour to Bhutan. The meeting focused on understanding Tarayana Foundation's community-driven development model, women-led initiatives, and best practices in inclusive growth, fostering valuable insights for sustainable and inclusive development. **The Tarayana Foundation was founded by Her Majesty the Queen Mother Ashi Dorji Wangmo Wangchuck.**

Later, the delegation visited the **Paro Iron Suspension Bridge**, one of Bhutan's oldest suspension bridges and a notable example of traditional Bhutanese engineering.



**DAY 2**

**Tarayana Foundation**



**DAY 3**

**11 March, 2026**



On the third day, the delegation travelled to Punakha and visited the historic **Punakha Dzong**, one of Bhutan's most iconic dzongs and an important centre of religious and administrative significance.

During the visit, the NAREDCO Mahi Delegation had the honour of meeting His Excellency **Shri Sandeep Arya, Ambassador of India to Bhutan**, along with **Dasho Thuji Tshering, Punakha Dzongda (District Governor)**, at the historic Punakha Dzong. The interaction provided an opportunity to exchange perspectives and strengthen ties between the delegation and key representatives of the Government of India and Bhutan.



The delegation also visited **Chimi Lhakhang**, widely known as the Fertility Temple. The monastery is an important spiritual site associated with Bhutanese religious traditions and attracts visitors from around the world.

**12 March, 2026**

**Shri Aniket Govind Mandavgane, Deputy Chief of Mission, Embassy of India, Thimphu, Bhutan**

The delegation visited the **Embassy of India, Thimphu**, where an interaction was held with senior representatives of the Indian diplomatic mission. A **NAREDCO Mahi delegation, led by Ms. Smita Patil, President, NAREDCO Mahi, met Shri Aniket Govind Mandavgane, Deputy Chief of Mission, Embassy of India, Thimphu, Bhutan, at the Indian Embassy in Bhutan.** The interaction focused on and enhancing engagement between industry stakeholders and diplomatic leadership.

Following this, the delegation held a meeting with officials from the **Ministry of Infrastructure and Transport.** A **NAREDCO Mahi delegation, led by Ms. Smita Patil, President, NAREDCO Mahi, held a meeting with Mr. Karma Wangchuk, Secretary, Ministry of Infrastructure & Transport, Royal Government of Bhutan, and Mr. Karma Dupchuk, Director General, Ministry of Infrastructure & Transport, Royal Government of Bhutan.** The interaction focused on exchanging perspectives on infrastructure growth, urban development, and opportunities for collaboration.

Later, the delegation visited **Buddha Dordenma**, a monumental statue overlooking Thimphu Valley and one of the most significant landmarks in Bhutan.

In the evening, members of the delegation experienced Bhutanese cultural traditions through **traditional dress trials**, allowing them to wear Bhutan's national attire. This was followed by a **momo-making activity**, where participants engaged in preparing Bhutan's traditional dumplings, offering an immersive experience of Bhutanese culinary culture.



**Meeting with Mr. Karma Wangchuk, Secretary, Ministry of Infrastructure & Transport, Royal Government of Bhutan, and Mr. Karma Dupchuk, Director General, Ministry of Infrastructure & Transport, Royal Government of Bhutan.**





**Momo Making Activity**



**Traditional Dress of Bhutan**



13 March, 2026



**Mr. Sonam Wangchuk, Executive Director, Construction Association of Bhutan**

On the final day of the study tour, the delegation held a meeting with representatives of the Construction Association of Bhutan. The NAREDCO Mahi Delegation led by Ms. Chitra S Jain, President-Elect, NAREDCO Mahi held an engaging meeting with Mr. Sonam Wangchuk, Executive Director, Construction Association of Bhutan, during the Bhutan Study Tour.

The discussion focused on construction practices, industry collaboration, and opportunities for knowledge exchange, strengthening dialogue between the real estate and construction sectors.



**Ms. Tashi Wangmo, Executive Secretary, Thimphu Thromde**

The delegation also visited **Thimphu Thromde**, the municipal authority responsible for the administration and development of the capital city. A **NAREDCO Mahi** delegation, led by **Ms. Chitra S Jain, President-Elect, NAREDCO Mahi**, held a **productive meeting** with **Ms. Tashi Wangmo, Executive Secretary, Thimphu Thromde**, during the Bhutan Study Tour.

The interaction focused on understanding Thimphu's urban governance, city planning, and sustainable development initiatives, offering valuable insights for future-ready and sustainable urban growth

## Conclusion



The study tour to Bhutan provided the NAREDCO Mahi delegation with valuable exposure to Bhutan's governance systems, cultural heritage, community development initiatives, & infrastructure practices. The interactions with diplomatic representatives, government officials, industry associations, and municipal authorities facilitated meaningful knowledge exchange & strengthened institutional connections.

The tour also highlighted Bhutan's commitment to sustainable and inclusive development, offering important lessons for the real estate sector in India and reinforcing the importance of responsible growth aligned with social and environmental well-being.

# NAREDCO Mahi joined hands as a Partner at the BRICS CCI WE Annual Summit & Felicitations 2026

NAREDCO Mahi partnered at the **BRICS CCI WE Annual Summit & Felicitations 2026**, held on **23 March 2026** at Hyatt Regency, New Delhi, centered around “**Women in Innovation, Science & Entrepreneurship – Inspiring Change, Shaping Tomorrow.**” The summit brought together influential voices from across BRICS+ nations, united by a shared vision of progress and collaboration. The event created a powerful platform to recognize and amplify women who are transforming industries through innovation, sustainability, and enterprise. From insightful discussions to meaningful collaborations, the summit reflected the strength of collective progress and forward-thinking leadership.

A defining highlight of the evening was *NAREDCO Mahi being honoured with the BRICS CCI WE Trailblazer Global Organization 2026 Award*, recognising its impactful journey in advancing women’s leadership, fostering inclusive growth, and driving meaningful change within the real estate ecosystem and beyond.

This recognition reflects a continued commitment to building platforms where women lead, innovate, and inspire lasting transformation.





**Ms. Shabana Azmi**  
Indian Actress



**Dr. Ananta Singh Raghuvanshi**  
Chairperson,  
NAREDCO Mahi



**Ms. Preeti Singh**  
Additional Director General,  
NAREDCO





**Ms. Navika Kumar**  
**Group Editor-in-Chief,**  
**Times Now and Times Now Navbharat**



**Ms. Shabana Azmi**  
**Indian Actress**

# NAREDCO Mahi Highlighted Traditional Water Systems with Visit to Agrasen Ki Baoli

NAREDCO Mahi marked a meaningful step towards sustainability with its visit to **Agrasen Ki Baoli** on **23 March 2026** as part of its **Nirmal Jal Prayas** initiative.

The historic stepwell, located in the heart of New Delhi, served as a powerful backdrop to promote awareness around water conservation and the importance of reviving traditional water management systems that once sustained communities efficiently.

Through this initiative, NAREDCO Mahi continues to reinforce its commitment to environmental responsibility by encouraging communities to adopt conscious water usage practices. The visit served as both an educational and inspirational effort, emphasizing that collective action is essential to secure water resources for future generations.



## World Water Day 2026: Dr. Mala Singh Led Sustainability-Focused Water Management Session

World Water Day was commemorated on 27 March 2026 at the construction site of Raheja District Park, an ongoing IT township comprising residential and commercial developments by Raheja Universal at Jui Nagar, Navi Mumbai. The session was led by **Dr. Mala Singh, Vice President, NAREDCO Mahi (West)** and Chairperson & MD, PEC Greening India.

The session brought together the site team of engineers and the MEP team, focusing on the theme “Rethinking Water in Real Estate.” Discussions emphasized the importance of efficient water management during both construction and post-construction phases, with a focus on implementing sustainable strategies and best practices on-site.

The initiative highlighted the collective responsibility of the construction and engineering teams in adopting innovative water-saving techniques, reinforcing the commitment towards sustainable development and responsible resource management in the real estate sector.





## NAREDCO Mahi Gujarat Celebrated International Women's Day



NAREDCO Mahi Gujarat celebrated International Women's Day with great enthusiasm and purpose, honouring the strength, resilience, and achievements of women across the real estate sector and beyond.

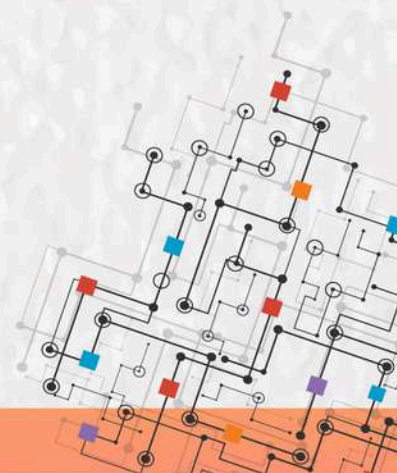
The celebration brought together inspiring leaders and professionals who shared powerful insights on empowerment, leadership, and the growing role of women in shaping the future of the industry. The event highlighted the importance of inclusivity, collaboration, and creating more opportunities for women to lead and excel.

The day served as a reminder of the incredible impact women continue to make, and the collective responsibility to support and uplift one another in this journey of progress and growth.



**NAREDCO**  
**MAHI**  
A WOMEN'S LEADERSHIP INITIATIVE

# NAREDCO MAHI VIDARBHA



## NAREDCO Mahi Vidarbha Hosted Free Health Check-Up Camp For Labour Community Women

The NAREDCO Mahi Vidarbha team organized a comprehensive free health check-up camp on the occasion of **International Women's Day**, with a special focus on the health and well-being of women from the labour community.

The initiative aimed to promote preventive healthcare and awareness, especially among women who often have limited access to regular medical facilities. As part of the camp, eligible women above the age of 40 were provided with a free cancer protection vaccination, contributing to early prevention and long-term health security.

In addition, all participants benefited from free full-body health check-ups, which included essential screenings such as blood sugar testing. The presence of a qualified doctor ensured proper consultation, guidance, and personalized health advice for each attendee.

To further support nutrition and well-being, a healthy breakfast was distributed to all women attending the camp. The initiative not only provided medical support but also emphasized the importance of holistic health, combining preventive care, awareness, and basic nutrition under one impactful program.

This thoughtful effort by the NAREDCO Mahi Vidarbha team reflects their continued commitment to community welfare, women empowerment, and promoting accessible healthcare for all.





**YOUTH WING  
OF  
NAREDCO**

## **Mr. Jay Morzaria Delivered Insights on Regulatory Frameworks and Affordable Housing in Mumbai**



**Mr. Jay Morzaria, Chairman, NAREDCO NextGen** participated in a thought-provoking fireside chat featuring Shri Bhushan Gagrani, Municipal Commissioner of the Municipal Corporation of Greater Mumbai.

During the discussion, a key question raised was: “Why is the premium structure so different between BMC projects and SRA projects?” This formed the basis of an engaging dialogue on the regulatory and financial dynamics influencing urban development in Mumbai.

The session highlighted Mumbai’s critical phase of redevelopment and infrastructure growth, with a strong emphasis on policy frameworks, project viability, and the creation of affordable and sustainable housing. The exchange provided valuable insights into the challenges and opportunities associated with large-scale urban transformation.

The interaction reflected a candid and constructive approach towards addressing complexities in the sector and underscored the importance of collaborative dialogue between industry stakeholders and government authorities in shaping the future of urban development.



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# NAREDCO IN NEWS

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# MEDIA COVERAGES

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## TIMESPROPERTY

# Reduced lead-to-buy time, increased demand

As per recent reports, the lead-to-buy time in the housing market has declined significantly, a trend that could further stimulate demand

Rakesh Malik  
@timesofindia.com

With sales volumes touching new highs and lead-to-buy time shortening, the housing market is exhibiting renewed traction. Even though housing sales dipped slightly last year compared to 2024, the time taken by brokers to convert initial leads into bookings fell from 32 days in 2024 to 26 days in 2025, according to a recent report. An analysis of consumer behaviour data between 2020 and 2025 by Anarock shows that the conversion time was lowest in 2022 at 22 days and the highest in 2020 at 35 days.

For the unaware, the time required to convert property seekers into buyers is a key metric for gauging overall market demand. "The drop in lead-to-buy conversion days is largely due to higher sales of big-ticket homes across the top cities. Among all the housing segments, the conversion time was the lowest—15 days—for homes priced between Rs two crore and three crore in 2025. It was 28 days in 2024, which explains why the overall conversion time decreased in 2025 despite sales declining by 14 per cent across the top seven cities," says Prashant Thakur, executive director and head - research and advisory, Anarock Group.

### Evolving buyers

The recent shortening of lead-to-buy cycles reflects a shifting buyer mindset, say industry experts. Genuine homebuyers remain active in the market, particularly in the mid-income and upper mid-income segments where housing demand continues to be strong. Parveen Jain, president, NAREDCO, asserts, "What we are seeing today is a more discerning buyer. People are taking out time to visit sites, ask questions, and evaluate the developer's track record and ensure the purchase aligns with their financial plans. With RERA and improved project execution in recent years, transparency has increased significantly. So even if decisions are made faster,



they are based on clarity and confidence." He adds that as market sentiment improves, new launches are expected in locations where demand is clearly visible. At the same time, developers are being cautious about the timing and scale of supply. This balanced approach reflects a more mature sector focused on steady and sustainable growth rather than aggressive expansion.

### Affordable home trends

Affordable homes (priced below ₹50 lakh) saw conversion time fall from 28 days in 2024 to around 19 days in 2025. This decline is largely due to limited options in the primary market, as new supply in this segment has reduced substantially in recent years.

Rising rents across major cities are also pushing first-time buyers toward homeownership. Faster loan approvals, digital loan processing, and improved access to credit are further accelerating

Genuine homebuyers remain active in the market, particularly in the mid-income and upper mid-income segments where housing demand continues to be strong

### purchase decisions.

"Such a shortened lead-to-buy cycle among lower-budget buyers signals necessity-driven demand in the affordable housing segment. Buyers of homes priced between Rs 50 lakh and Rs one crore took 29 days—to convert, similar to 2024," says Santhosh Kumar, vice chairman, Anarock Group.

A deeper analysis of budget segments shows that homes priced between Rs one crore and two crore recorded the longest con-

version period, at around 30 days in 2025 compared to 47 days in 2024—a reduction of over 17 days. Recent market studies, including the CREDAI CRE Matrix Developer Sentiment Survey 2026, also indicate stronger traction in this price bracket.

### The luxe edge

Homes priced between ₹2 and ₹3 crore recorded the fastest conversion time—just 15 days in 2025 compared to 28 days in 2024, marking a Y-o-Y decline of 13 days. This quicker decision-making reflects strong buyer confidence and value perception in the segment, as well as a degree of urgency driven by relatively limited supply.

Buyers in this category tend to be financially prepared and well-informed about market trends, enabling faster transactions. For developers, this translates into stronger pricing power and quicker inventory turnover, making the segment a significant revenue driver.

However, homes priced above Rs three crore saw conversion time increase to 27 days in 2025 from 17 days in 2024.

According to Kumar, this reflects a shift from a seller-driven luxury market to a more cautious and selective one. Demand in the luxury segment is now normalising as new supply enters the market, giving buyers more choices. With higher prices, increased supply and alternative investment avenues, buyers are taking longer to finalise purchases.

Reddy concludes, "The broader market remains selective. Higher ticket segments are witnessing more measured buying behaviour, while affordability continues to influence lower categories. Going forward, market performance will be segment-driven rather than uniform. Projects aligned with genuine end-user demand, particularly in the ₹1 crore to ₹2 crore range, are likely to see healthier absorption, while others will require sharper pricing and positioning."



### GOOD TIME TO BUY NOW

Conversion time across top cities between 2020 and 2025 was lowest in 2022 at 22 days

Homes priced ₹2-3 crore recorded the fastest conversion time—15 days in 2025 vs 28 days in 2024

Homes priced ₹1-2 crore took around 30 days in 2025. The same segment took 47 days in 2024, improving by over 56%

Homes priced ₹50 lakh-71 crore took around 29 days to convert

Homes above ₹3 crore saw conversion time increase from 17 days in 2024 to 27 days in 2025

Affordable homes (< ₹50 lakh) saw conversion time fall from 28 days to 19 days



## Magicbricks and Realtors' Body Tie up for Data-driven Info Exchange

Our Bureau

**Mumbai:** Real estate platform Magicbricks has entered into a strategic partnership with developers' body the National Real Estate Development Council (NAREDCO) to promote research-led dialogue, structured policy engagement and knowledge dissemination across India's real estate sector.

Under a one-year memorandum of understanding, Magicbricks will serve as knowledge partner and official broadcast partner through MBTV for NAREDCO initiatives, the company said in a statement.

The collaboration will include the launch of research reports and monthly co-branded newsletters, creating a unified pipeline for disseminating market insights aimed at helping homebuyers navigate the property market with greater clarity and access to credible, data-backed information.

The partnership is intended to bridge gaps between industry representation, reliable market intelligence and large-scale digital outreach, at a time when the sector is shifting from cyclical volatility towards a more formalised and regulated growth phase. It will also involve the curation and amplification of industry dialogues.

As capital flows into real estate become increasingly institutional and regulatory frameworks more structured, demand for transparent, research-driven insights has grown across the sector.





# Realty construction costs may rise

**SANAL SUDEVAN** @Chennai

AS the Iran war drags into its fourth week, India's real estate sector is beginning to feel the heat, grappling with supply constraints in raw materials that could potentially delay project deliveries. While industry experts say there is no direct impact yet, a prolonged conflict could have far-reaching consequences.

Parveen Jain, president of the National Real Estate Development Council (NAREDCO), said construction costs are rising due to the sector's heavy reliance on energy and logistics, along with emerging supply-side constraints in key materials. "Investor sentiment and capital deployment are also turning more cautious. The impact is indirect for now, but if the situation persists, costs could rise further and project timelines may get stretched," he said.

Last week, Finolex Cables told TNIE the industry is witnessing shortages of raw materials such as PVC and steel, though it is yet to feel the full



**Electrical segment is the worst affected. Prices of cables, conduits, PVC and CPVC pipes could rise by 25% due to elevated crude prices**

S Sridharan, chairman, Sabari & Lyra Properties

impact. S Sridharan, chairman of Sabari & Lyra Properties and executive committee member at Credai National Delhi, said developers have so far refrained from raising prices by relying on existing inventories.

"Electrical segment is the worst affected. Prices of cables, conduits, PVC and CPVC pipes could rise by 25% due to elevated crude prices," he said. PVC, a byproduct of crude oil, saw prices surge by 40-50% since

February 28. Jain added that input costs have risen across the board. "Steel and cement costs are up due to higher transportation expenses. Prices of PVC pipes and fittings are rising with petrochemical costs, while wires and cables are becoming costlier due to rising copper prices. Materials like glass, tiles, ceramics and sanitaryware are also seeing price increases," he said.

Developers are beginning to

face supply-side challenges as the conflict continues. Anantharam V Varayur, co-founder of Manasum Senior Living, said some disruptions are emerging, though not all are driven by actual shortages.

"In certain cases, supply appears to be tightening at the vendor level, with pricing in mind. We are engaged with suppliers to avoid delays," he said. He added that input costs are showing an upward trend. "The increase is not uniform, but there is a pressure on overall construction costs. For now, we are absorbing the impact, but it adds complexity to ongoing projects," he said. The sector has also been hit by the shutdown of ceramic units in Morbi in recent days, which is expected to disrupt tile supplies.

"Tiles supply will be impacted. There is some inventory available and limited production continuing with existing fuel stocks," Sridharan said. The crisis may weigh on companies' revenues and profits in the coming quarters, as rising input costs squeeze margins.



{ AFFORDABLE HOUSING }

## Hry flats under housing policy set to cost more

Abhishek Behl

abhishek.behl@hindustantimes.com

**GURUGRAM:** The Haryana government revised prices of flats developed under the Affordable Housing Policy-2013, raising rates across Gurugram, Faridabad, Sohna and other towns, officials said. The revised prices now range from ₹4,250 per square foot to ₹5,575 per sq ft. The decision was taken at a Haryana cabinet meeting chaired by chief minister Nayab Singh Saini.

According to the decision, revised rates apply to licences granted under the policy where allotments are yet to be made. Where applications have already been invited, the draw will be conducted based on existing applications, but the differential amount will be recovered from successful applicants. Ongoing projects where allotments have already been made by the department of town and country planning will not be affected.

In Gurugram, the rate increased from ₹5,000 to ₹5,575 per sq ft. Balcony rates rose from ₹1,200 to ₹1,300 per sq ft, with a cap of ₹1.30 lakh. In Sohna, the rate increased from ₹4,500 to ₹5,450 per sq ft, while in Faridabad it was revised from ₹5,000 to ₹5,450 per sq ft. In other high and medium potential towns, flats will now be priced at ₹5,050 per sq ft. In low potential towns rate will be ₹4,250 per sq ft.

The supply of affordable housing projects has slowed significantly over recent years, with DTCP officials stating around four to five projects are currently in the pipeline, expected to add nearly 5,000 flats across Gurugram, Farrukhnagar and Sohna.

In 2023, prices were revised from ₹4,200 to ₹5,000 per sq ft in hyper potential zones including Gurugram, Faridabad, Panchkula, Pinjore and Kalka. In high and medium potential towns such as Sohna, the rate was revised to ₹4,500 per sq ft.

The Affordable Housing Policy was notified by the department of town and country planning on August 19, 2013. As per the amended policy, if allotment

### Hry raises flat rates again

**REVISED PRICE RANGE:**  
₹4,250 to ₹5,575 per sq ft

**GURUGRAM:**  
₹5,000 → ₹5,575 per sq ft

**FARIDABAD:**  
₹5,000 → ₹5,450 per sq ft

**SOHNA:**  
₹4,500 → ₹5,450 per sq ft

**Applies to:** licences where allotments not yet made

**Existing applications:**  
draw unchanged, extra cost to be recovered

letters have not been issued, real estate companies can recover the revised amount from applicants. A state official said, "This followed requests from builders and real estate associations citing hiked land, construction input costs, and labour wages."

DTCP officials said applications for flats can be submitted through the department's portal with allotments made through a draw system. Applicants must deposit 5% of the total cost to participate. Upon allotment, an additional 20% is to be paid, with the remaining 75% payable in six instalments. Builders are required to complete construction and hand over possession within four years.

Even as the government hiked prices by 10-12%, developers remained sceptical, saying the increase would not cover costs in hyper potential cities. "Land rates are already high... launching affordable projects at the price point fixed by state would make them unviable. We had suggested hiking commercial component to ensure viability. This will suit only medium and low potential cities," said Pravin Jain, president, National Real Estate Development Council.

City-based expert Vinod Behl, said rising input costs could offset gains. "Prospective buyers... are unlikely to get relief on availability while prices rise more," Behl said.



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## NATION

Ex-AAP minister Lajjit Bhullar arrested in Punjab official's suicide case



## GAMES

ICC CEO Sanjog Gupta feels cricket is going truly global alongside India's dominance



**Cinema** Lakme Fashion Week comes to a close with Aneet

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## Mideast conflict may push construction costs higher

India's real estate sector could face rising construction costs and a potential increase in housing prices if the ongoing West Asia conflict persists, industry bodies CREDAI and NAREDCO cautioned on Monday.

The two associations, which together represent around 20,000 developers across the country, said the sector has begun to feel the impact of supply disruptions in certain construction materials. While the overall industry remains stable for now, prolonged geopolitical tensions could lead to cost escalations and project delays.

CREDAI National President Shekhar Patel noted that the real estate sector has not witnessed any major disruption so far, as a large portion of key construction materials is manufactured domestically. However, emerging supply chain pressures, driven by global energy volatility, are beginning to surface. Some temporary disruptions are being



observed due to fluctuations in fuel supply and logistics costs. Clusters such as Morbi in Gujarat, a major hub for marble and tile manufacturing, are facing short-term challenges. These issues are transitional, but if the situation continues for a month or more, it may start impacting input costs and eventually property prices.

NAREDCO President Parveen Jain echoed similar concerns, highlighting that shortages of essential construction materials have already begun to emerge. Materials such as steel, PVC products, electrical wires, pipes and glass are currently witnessing supply con-

straints, while segments like ceramic manufacturing are facing disruptions due to fuel-related challenges.

"The ongoing tensions in the Gulf region are gradually reflecting in the sector. If the conflict continues, it could further increase construction costs and impact project timelines," Jain said.

Developers, he added, are attempting to absorb rising costs to avoid passing on the burden to homebuyers immediately. However, sustained pressure on input costs may eventually lead to an upward revision in housing prices. —PTI

## Taxiing to take off, Jewar airport could lift land values

**SANKET KOUL**

New Delhi, 27 March

The inauguration of Noida International Airport (NIA) is expected to push up prices of both residential and industrial units in micromarkets along the Yamuna Expressway, with the momentum spilling over into neighbouring Noida and Greater Noida, according to developers and market observers.

Set to be inaugurated by Prime Minister Narendra Modi on Saturday, property values in the Yamuna Expressway Industrial Development Authority (Yeida) region, which includes Jewar, are projected to rise by 28 per cent for plots and 22 per cent for apartments over the next two years, according to Colliers. The region has seen strong realty activity since the airport was announced in 2021. Apartment prices in Yeida have nearly trebled over the past five years — from ₹3,200 per square foot (psf) in 2020 to ₹9,600 psf in 2025.

Praveen Jain, president of the National Real Estate Development Council, said rates in some sectors of the Yamuna Expressway Special Economic Zone had already



Prime Minister Narendra Modi will inaugurate Noida International Airport, the second major one in the National Capital Region, on Saturday PHOTO: NOIDA INTERNATIONAL AIRPORT

### Going through the roof

Average rate per year in Yeida (₹ per square foot)



\*Projection; Yeida: Yamuna Expressway Industrial Development Authority Source: Colliers

### Launches in Noida market

New residential units supplied per year



Source: Anarock Research

touched around ₹8,000 psf. “This is significant, given that land values in the broader Jewar influence

zone have risen by nearly 40 per cent over the past five years,” Jain said.

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रविवार, 28 मार्च 2026

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# बिज़नेस स्टैंडर्ड

## नोएडा एयरपोर्ट से बढ़ेंगे प्रॉपर्टी के दाम!

संकेत कौल  
नई दिल्ली, 27 मार्च

नोएडा अंतरराष्ट्रीय हवाई अड्डे (एनआईए) के उद्घाटन से यमुना एक्सप्रेसवे के आसपास जमीन-जायदाद के दाम काफी बढ़ने के आसार हैं। बाजार विश्लेषकों और डेवलपर्स का कहना है कि रिहायशी और औद्योगिक दोनों इकाइयों की कीमतों में इजाफा होगा जिसका असर नोएडा और ग्रेटर नोएडा के बाजारों पर भी पड़ेगा।

रियल एस्टेट सलाहकार फर्म कॉलियर्स के आंकड़ों के अनुसार, यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण (यीडा) क्षेत्र में अगले दो वर्षों के दौरान भूखंड के दाम करीब 28 फीसदी और अपार्टमेंट की कीमतें करीब 22 फीसदी बढ़ने की उम्मीद है। जेवर भी इसी इलाके में स्थित है जहां नोएडा अंतरराष्ट्रीय हवाई अड्डे का उद्घाटन शनिवार को होगा।

जेवर हवाई अड्डे की घोषणा 2021 में की गई थी। उसके बाद से ही इस क्षेत्र के रियल एस्टेट में काफी हलचल देखी जा रही है। पिछले 5 वर्षों के दौरान यीडा इलाके के अपार्टमेंट की कीमतें करीब तीन गुना बढ़ चुकी हैं। कीमतें 2020 में 3,200 रुपये प्रति वर्ग फुट से



### निवेशकों से मांग को रफ्तार

- नोएडा अंतरराष्ट्रीय हवाई अड्डे से जेवर, नोएडा व ग्रेटर नोएडा में जमीन के दाम बढ़ने के आसार
- रियल एस्टेट में निवेश बढ़ने से मांग में आएगी तेजी
- लघु अवधि में बाजार को निवेशकों से मिलेगी रफ्तार

बढ़कर 2025 में 9,600 रुपये प्रति वर्ग फुट दर्ज की गई। नेशनल रियल एस्टेट डेवलपमेंट काउंसिल (नरेडको) के अध्यक्ष प्रवीण जैन ने कहा कि यमुना एक्सप्रेसवे एसईजेड के कुछ सेक्टरों में दरें पहले ही करीब 8,000 रुपये प्रति वर्ग फुट तक पहुंच चुकी हैं। उन्होंने कहा, 'यह काफी महत्वपूर्ण है। खास तौर पर यह देखते हुए कि

जेवर के प्रभाव वाले इलाकों जमीन के दाम पिछले 5 वर्षों के दौरान करीब 40 फीसदी बढ़ चुके हैं।'

डेवलपर्स और बाजार विश्लेषकों का कहना है कि शुरुआती वृद्धि को निवेशकों से रफ्तार मिलने की उम्मीद है। ऐसे में विशेष रूप से कॉरिडोर के साथ भूखंडों और शुरुआती स्तर की रिहायशी परियोजनाओं में वृद्धि होगी।

नोएडा के निंबस ग्रुप के मुख्य कार्याधिकारी साहिल अग्रवाल ने कहा, 'कम ऊंचाई वाली परियोजनाओं और एकीकृत टाउनशिप की लोकप्रियता बढ़ रही है। उद्योगों और संस्थानों का संचालन शुरू होने के साथ ही अच्छी तरह से नियोजित रिहायशी परियोजनाओं की मांग बढ़ रही है।'

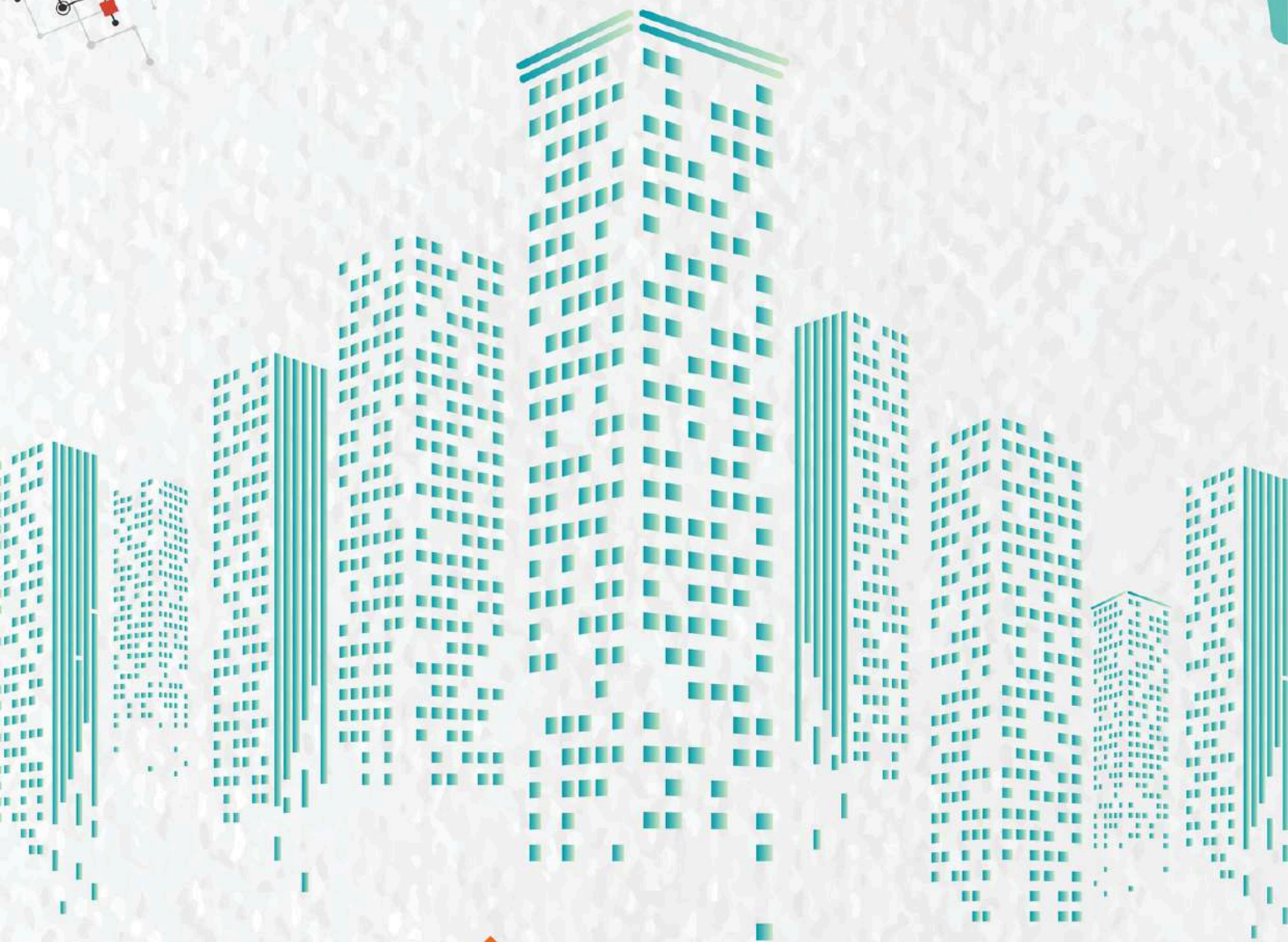
यमुना एक्सप्रेसवे के आसपास भूखंडों की कीमतें 2020 में 1,100 रुपये प्रति वर्ग फुट थीं जो करीब 127 फीसदी बढ़कर 2025 में 2,500 रुपये प्रति वर्ग फुट हो चुकी हैं। साल 2027 तक इसे 3,200 रुपये प्रति वर्ग फुट तक पहुंचने का अनुमान है।

डेटा सेंटर जैसी औद्योगिक इकाइयों में लगातार निवेश किया जा रहा है। इस प्रकार औद्योगिक एवं लॉजिस्टिक केंद्र स्थापित होने से रोजगार बढ़ने और मध्यावधि में अंतिम उपयोगकर्ता की मांग में बदलाव होने की भी उम्मीद है।

कंटी ग्रुप के निदेशक अमित मोदी ने कहा, 'नोएडा एक्सप्रेसवे और हवाई अड्डे के आसपास के क्षेत्र में डेटा सेंटर, आईटी पार्क, लॉजिस्टिक्स हब, रिटेल और होटल संपत्तियों में बड़े पैमाने पर निवेश हो रहा है।'

(शेष पृष्ठ 4 पर)





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