



Dear Participant,

India's economy continues on a steady growth trajectory, even as external factors exert pressure. Domestic resilience is evident, driven by robust rural consumption, a gradual recovery in urban demand, and strong government capital expenditure. With sustained momentum in construction and trade, the services sector is expected to remain buoyant in the coming months. However, external demand prospects remain uncertain amid ongoing tariff measures and trade negotiations.

Globally, policymakers continue to grapple with muted growth, persistent inflation, elevated debt levels, and unresolved trade tensions. While certain geopolitical risks have eased, overall global economic conditions remain uncertain.

The repo rate remains unchanged at 5.5%, following a cumulative 100 basis point cut since February this year. Real GDP growth for FY 2025–26 is projected at 6.5%, supporting steady construction activity and a positive outlook for the real estate sector.

Against this backdrop, we are pleased to launch the Survey for the 46th Edition of the Knight Frank – NAREDCO Real Estate Sentiment Index (Q3 2025: July–September).

This survey takes just two minutes to complete and seeks valuable insights from industry leaders like you. Your participation will enable the real estate ecosystem to better understand prevailing market sentiments and anticipate future trends.

We look forward to your wholehearted participation in this survey.

[Click for Survey](#)

Warm regards,

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