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NAREDCO
MAHI
A WOMEN'S LEADERSHIP INITIATIVE



4th NAREDCO Mahi CONVENTION

27th June, 2025 | New Delhi

**SUPPORTED BY THE MINISTRY OF HOUSING &
URBAN AFFAIRS, GOVERNMENT OF INDIA**



RISE & BUILD: WOMEN TRANSFORMING REAL ESTATE FOR A SUSTAINABLE TOMORROW

NAREDCO Mahi, the women's wing of the National Real Estate Development Council (NAREDCO), successfully hosted its 4th NAREDCO Mahi Convention on 27th June 2025 at Hyatt Regency, New Delhi, supported by the Ministry of Housing and Urban Affairs, Govt. of India. Under the visionary theme "Rise & Build: Women Transforming Real Estate for a Sustainable Tomorrow", the event highlighted women's growing influence in steering India's real estate sector toward sustainability, inclusivity, and readiness for the future, aligned with the Viksit Bharat 2047 vision.

The convention was supported by an esteemed group of sponsors and partners, including Knest as Presenting Partner; Hiranandani Group and NBCC as Gold Partners; Chintamanis Group as Legacy Partner; Unity Group as Silver Partner; Tribeca, Rajasthan Housing Board, Rajdarbar Ventures, Fujitec, Gujarat Guardian, Ram Rattan Group, and Wade Asia as Supporting Partners; Resurgent as Fund Raising Partner; AMP Motors as Luxury Car Partner; Onextel as Communication Partner; PEE Safe as Hygiene Partner; BRICS as Intelligence Partner; Can Heal as NGO Partner; Indian Plumbing Association, Indian Green Building Council, Fire & Security Association of India, Invest India, and APREA as Industry Partners.

SPIRITUAL PERFORMANCE

The convention commenced with a soulful spiritual performance that set an uplifting and reflective atmosphere for the day. Blending traditional music and devotional expression, it created a sense of unity and positive energy among participants. This meaningful start symbolized NAREDCO Mahi's values and inspired the audience to engage with purpose throughout the event.



LAMP LIGHTING CEREMONY

The lamp lighting ceremony formally inaugurated the convention with gesture rich in symbolism. Dignitaries including Smt. D Thara, IAS, Add. Secretary, Ministry of Housing & Urban Affairs, Govt. of India; Shri Anand Kumar, Chairman, Delhi RERA; Shri Rakesh Kumar Goyal, Chairman, Punjab RERA; Dr. Niranjana Hiranandani, Chairman, NAREDCO; Mr. Hari Babu, President, NAREDCO; Ms. Smita Patil, President, NAREDCO Mahi; Dr. Ananta Singh Raghuvanshi, Chairperson NAREDCO Mahi; Mr. P.S. Reddy, Vice President NAREDCO; Padma Shri Dr. Deepa Malik, Khel Ratna Awardee; Mr. Manoj Joshi, Chairman & MD, Shikhar Group; and Ms. Chitra Jain, President-Elect NAREDCO Mahi lit the ceremonial lamp, signifying the triumph of knowledge and the start of a shared journey toward progress. The moment reflected a collective commitment to women's leadership, transparency, and sustainable development, setting an inspiring tone for the event.



WELCOME ADDRESS BY MS. SMITA PATIL, PRESIDENT – MAHI, NAREDCO

Ms. Smita Patil delivered the welcome address, extending warm greetings to all distinguished guests, speakers, and participants. She emphasized the NAREDCO Mahi's convention role as a platform to celebrate women's achievements and to drive meaningful dialogue on the future of the real estate sector. In her address, she showcased key initiatives—starting with the Nirmal Jal Prayas, launched by Shri Hardeep Singh Puri—which promotes water conservation nationwide through advocacy, low-flow fittings, rainwater harvesting, and awareness campaigns. She also introduced the Women's Skilling, Dolphin Tank, and Shashwat Nirman initiatives, which focus on empowering women, fostering PropTech innovation, and promoting sustainability. Her address, carrying the resonant theme of "Rise and Build," underscored the importance of inclusion, collaboration, and expanding leadership paths for women in real estate—setting an inspiring tone for the entire convention.



INDUSTRY PERSPECTIVE BY MR. HARI BABU, PRESIDENT, NAREDCO

Sharing his perspective on the industry, Mr. Hari Babu emphasized that despite legal advances, outdated attitudes toward women's rights and economic participation persist in India. He noted that many families still do not treat daughters equally in matters of inheritance. Reflecting on the real estate sector's explosive growth—he highlighted that despite vast opportunities and a growing contribution to GDP, men have largely dominated the profits. He urged women to claim their rightful place in business, stressing that no one will hand them power unless they assert it themselves. Calling for a change in mindset, he appealed to parents to encourage their daughters and sisters to step into real estate and other industries, underscoring that women must actively fight for their economic empowerment.



ADDRESS BY CHIEF GUEST-SHRI PRAVESH SAHIB SINGH VERMA, HON'BLE CABINET MINISTER, GOVERNMENT OF NCT OF DELHI,



Chief Guest Shri Pravesh Sahib Singh Verma, Hon'ble Cabinet Minister, Government of NCT of Delhi, delivered an inspiring address at the convention. Drawing inspiration from Swami Vivekananda's call to "Arise, awake, and stop not till the goal is reached," he highlighted the limitless potential of women to shape India's future. As a proud father of two daughters, he shared his belief that today's women are capable of achieving any goal they set for themselves. He emphasized that greater participation of women will enhance transparency and integrity within the real estate sector. Commending NAREDCO Mahi's initiatives under the leadership of Ms. Smita Patil, he urged that women's empowerment must go beyond sentiment and be translated into concrete policies and practices that drive meaningful change.





FIRESIDE CHAT – “HOUSING IN INDIA: SYNERGIZING POLICY AND INDUSTRY FOR SUSTAINABLE URBAN GROWTH”



MODERATOR:

Ms. Smita Patil, President – Mahi, NAREDCO

SPEAKERS:

Ms. D Thara, IAS, Addl. Secretary, Ministry of Housing & Urban Affairs, Govt. of India

Dr. Niranjana Hiranandani, Chairman, NAREDCO

The discussion underscored the need for strong policy–industry collaboration to drive affordable housing, promote transit-oriented development, and advance women’s leadership—key pillars for building a sustainable and resilient real estate sector in India.

Ms. D. Thara, Additional Secretary, Ministry of Housing & Urban Affairs, emphasized:

“When we talk about sustainable urbanization, we must look beyond simply providing water supply to homes—we must secure water at both the citizen and city levels. If there is no water security, women often suffer the most. I urge the real estate sector to look beyond vertical construction and take shared responsibility for local water infrastructure—laying, maintaining, and managing pipelines. These systems within developments often decay without stewardship. We must also rethink the boundaries of real estate itself. Infrastructure management should not be separate from housing development. I’m not talking about municipal infrastructure, but the systems within your own projects. These assets often deteriorate when no one manages them.”

“Sustainability means protecting trees, creeks, and parks. I encourage developers to rethink their mandatory green spaces as shallow ‘green tanks’ that collect rainwater, recharge groundwater, and prevent flooding. Today, we rush to drain water quickly so our shoes don’t get muddy. But the day we accept a bit of dust and fallen leaves—and embrace trees and water—we will have truly started our journey toward sustainability. That is my message: sustainability comes from building awareness and consciously respecting our resources,” She added.

Reflecting on her journey, she encouraged women to value themselves without seeking constant approval: Journeys are different—so your best is enough. Be authentic, support each other, and celebrate the good in your peers. That’s your greatest strength.”





During the fireside chat, Dr. Niranjan Hiranandani, Chairman-NAREDCO, emphasized that while India has met the basic needs of roti and kapda, makaan—housing—must now be a national priority. He highlighted that real estate and construction, as the country's second-largest employer, hold enormous potential that cannot be realized without women's full inclusion.

"If we do not actively include women in this growth journey, we are leaving behind half the nation's strength," he said.

He stressed that empowering women through targeted skilling will not just drive growth but create an exponential impact. Even raising women's workforce participation from 5% to 10% can make a meaningful difference, especially when companies achieving these milestones are recognized and celebrated.

He also noted that women have long been the backbone of India's home loan success, with their discipline keeping repayment rates high and interest rates low compared to business loans.

Summing up the discussion, Ms. Smita Dhanraj Patil, President, NAREDCO Mahi said, "India's housing future must be built on strong policy, shaped by industry, and guided by inclusive values—especially by empowering women and nurturing emerging leaders."

"At NAREDCO Mahi, we pledge to be a bridge—supporting women in real estate, mentoring young talent, and working hand-in-hand with government and communities. Let today's dialogue inspire tomorrow's action. Together, we don't just adapt to change—we lead it," she added.

MS. ISHA KALIA, IAS, JOINT SECRETARY, MINISTRY OF HOUSING & URBAN AFFAIRS, GOI IN CONVERSATION WITH DR. ANANTA SINGH RAGHUVANSHI, CHAIRPERSON – MAHI, NAREDCO

In an engaging discussion, Ms. Isha Kalia, IAS, Joint Secretary, Ministry of Housing & Urban Affairs, and Dr. Ananta Singh Raghuvanshi, Chairperson, NAREDCO Mahi, explored key reforms driving ease of doing business, inclusive urban development, and women's empowerment.

Ms. Isha Kalia, highlighted the government's focus on ease of doing business through deregulation, single-window approvals, and transparent processes. She shared that a national task force is driving reforms in land use, zoning, and transit-oriented development, with states actively submitting action plans to improve regulations and promote affordable housing.





She also highlighted the revamp of the National Urban Livelihoods Mission to better support India's urban workforce. Beyond the 10 lakh women self-help groups already created, the mission's new phase includes gig workers, domestic workers, and construction labour, offering subsidized loans and skills training.

She underscored the importance of partnerships like NAREDCO's training of 1 lakh workers under NIPUN and called for supportive measures—such as mobile crèches—to enable greater women's participation and help SHGs grow into sustainable enterprises.

Reflecting on her own journey, Ms. Kalia spoke about the importance of dreaming big, working hard, and stepping out of comfort zones, inspiring others to pursue their goals with dedication and humility.

Dr. Ananta Singh Raghuvanshi, shared that NAREDCO represents over 15,000 builders, with Mahi serving as its dynamic women's wing now marking five years and hosting its fourth convention. She emphasized that the aim is not to breach any proverbial citadel but to create meaningful and responsible roles for women in real estate. She highlighted the importance of dispelling myths that leadership positions are simply inherited through family legacy, noting that in reality, they are earned through grit, determination, talent, and quality education. She also underscored the significance of supportive fathers who empower their daughters, reflected in the event's father-daughter panel, showcasing how strong family backing inspires confidence in the next generation of women leaders.

ADDRESS BY DR. DEEPAK VOHRA, IFS, FORMER INDIAN AMBASSADOR

Dr. Deepak Vohra delivered an inspiring address highlighting that women's empowerment is not only a social imperative but a key driver of India's economic and national progress. Citing initiatives like Operation Sindoor as examples of India's commitment to protecting women in crisis, he stressed that gender equality strengthens the country's global stature. He noted that 55% of Indian teachers are women and that girls now make up 52% of the country's 34 crore students, reflecting the transformative power of education. Concluding with the symbolism of Hanuman's courage, he called for a self-reliant, confident India anchored by empowered citizens and gender-balanced development.



FIRESIDE CHAT ON 'WOMEN OF SUBSTANCE: JOURNEY AND ACCOMPLISHMENTS'



MODERATOR:

Ms. Preeti Singh, ADG, NAREDCO

SPEAKERS:

Padma Shri Dr. Deepa Malik, Khel Ratna Awardee

Ms. Kanta Singh, Country Representative, UN Women India

The fireside chat titled "Women of Substance: Journey and Accomplishments" was a highlight of the convention, celebrating the remarkable achievements and personal journeys of women leaders across diverse fields. The discussion brought forward powerful stories of perseverance, innovation, and impact, illustrating how women are breaking barriers and redefining success in traditionally male-dominated sectors.



Ms. Kanta Singh captivated the audience with her evocative poem TERA MERA, a powerful reflection on women's struggle for recognition and ownership. Through lines like "Mujhe nahi manjoor ki tum mera haq bhi le lete ho," she challenged the deep-seated norms that have allowed women's rights and contributions to be overshadowed in the name of shared duty. Her words called for a rebalancing of roles—not by taking away from others, but by reclaiming what rightfully belongs to women: their voice and their space. She reminded everyone that true equality begins when women are allowed not just to participate but to lead, and when their homes, workplaces, and communities are shaped by their aspirations, not merely their sacrifices.

Addressing the gathering, she also emphasized "Actually, the real difference is of ownership. The most structural barrier that women face globally is the ownership of land. Just 13% of land worldwide is owned by women, while 87% of land, water, and other resources remain under male ownership. When women lead in the real estate, they will design homes for women and bring transformative perspectives that can reshape how homes and communities are designed—more inclusive, safe, and responsive to women's needs. Fathers must begin to trust their daughters, and equally important, women must take ownership of their financial independence and shape their own futures."



Sharing her extraordinary perspective as a para-athlete and change maker, Padma Shri Dr. Deepa Malik inspired the audience with her story of resilience and triumph.

“Resilience isn’t just about overcoming adversity—it’s about transforming challenges into platforms for progress,” she said.

Reflecting on her journey, she shared how paralysis never broke her spirit, but a world without ramps and accessible infrastructure truly tested her. Determined to redefine possibility, she embraced entrepreneurship, launched a successful restaurant, and achieved financial independence when many doubted her. From driving modified vehicles across the Himalayas to winning international medals alongside her daughter, she proved that ability goes far beyond disability. Her success mantra is the power of adapting and accepting—turning problems into solutions and pushing boundaries to become a stronger version of oneself.

“There is a saying I believe in deeply: If you have faith in God, you will get what is written in your destiny. But if you have faith in yourself, God will write what you want”, she added.

Summing up the discussion, Ms. Preeti Singh, ADG, NAREDCO, emphasized that alongside empowering daughters to be independent, it is equally vital to raise sons who respect and support gender equality. She cautioned that without this balance, relationships and marriages will face serious challenges in the future.

A special segment also marked the introduction of Dr. Deepa Malik’s autobiography titled ‘Bring It On!’, which chronicles her inspiring journey as a Paralympic champion and advocate for inclusivity. She shared reflections on resilience, mindset, and creating opportunities for others, offering the audience a powerful message of hope and determination.



PANEL DISCUSSION ON 'RERA: SUCCESSES, CHALLENGES, AND THE ROAD AHEAD'



MODERATOR:

Dr. Niranjan Hiranandani, Chairman, NAREDCO

PANELISTS:

Shri Anand Kumar, Chairman, Delhi RERA

Shri Rakesh Kumar Goyal, Chairman, Punjab RERA

The discussion highlighted RERA's significant contributions to enhancing transparency, accountability, and consumer confidence in India's real estate sector. Panelists examined persistent challenges, including delays in project approvals, enforcement gaps, and the need for greater digital integration. The session concluded with constructive dialogue on policy reforms, technological innovations, and collaborative efforts to strengthen RERA's framework and build a more robust, investor-friendly real estate ecosystem.

Shri Anand Kumar highlighted the Real Estate (Regulation and Development) Act as a turning point for the sector, noting that it was introduced to address widespread delays, cost escalations, and a deep trust deficit between developers and buyers. "With RERA, the responsibility now lies with the regulator to ensure projects are properly cleared, financially viable, and delivered on time", he said. The Act has brought much-needed transparency, accountability, and efficiency, creating a level playing field and empowering consumers to invest with confidence, knowing their rights are protected and the ecosystem operates with far greater integrity.

He further emphasized that while there are minor variations in implementation across states, the core principles of RERA remain consistent and unified. Shri Kumar also highlighted the effectiveness of multi-member regulatory bodies in ensuring fair oversight. He welcomed the positive impact of the SWAMIH Fund in reviving stalled projects and noted that additional funding mechanisms will further strengthen the sector.



Shri Rakesh Kumar Goyal highlighted Punjab's progressive approach to real estate, noting that over 3,000 projects are registered and contributing nearly 8% to the state's GDP. Approvals are now fast-tracked, with many cleared in just 4–5 days. He emphasized that sales are allowed only on land fully owned by promoters, ensuring transparency and buyer protection. Since RERA came into force, buyer confidence has grown significantly, with complaints dropping sharply—80–90% of grievances were from before RERA.

Dr. Niranjan Hiranandani concluded, "RERA has restored credibility to the real estate sector. Project failures post-RERA are now negligible, benefiting regulators, developers, governments, and homebuyers alike."

He also advocated for further tranches of the SWAMIH Fund to support ongoing projects, suggesting that some regulatory flexibility could make such interventions even more impactful.



PANEL DISCUSSION- "INDIAN REAL ESTATE: PIVOTING TO A USD 1 TN MARKET"



MODERATOR:

Mr. Gaurav Jain, CEO – India Projects, Infracorp

PANELISTS:

Mr. Kalyan Chakrabarti, CEO, Emaar India

Mr. Manoj Joshi, Chairman & MD, Shikhar Group

Mr. Jyoti Prakash Gadia, Managing Director, Resurgent India

Ms. Verticaa Dvivedi, Founder, Wade Asia

Ms. Chitra Jain, President-Elect, NAREDCO Mahi

A high-impact panel discussion, "Indian Real Estate: Pivoting to a USD 1 Trillion Market," brought together industry leaders to chart the sector's growth roadmap. Speakers highlighted that rapid urbanization, rising aspirations, digital transformation, and reforms are fueling demand across asset classes. They stressed that reaching the USD 1 trillion milestone will require inclusive, innovation-led, and sustainable development extending beyond metros into semi-urban and rural areas. The discussion underscored the importance of collaboration, technology investment, and supportive policies for equitable growth.

Mr. Jyoti Prakash Gadia noted that India's real estate market—currently worth around \$300 billion—has nearly doubled over the past five years, with an annual growth rate between 15–22%. Over the next five years, experts project a \$400–500 billion addition, driven mainly by the residential segment (80%) and office space (20%). India also faces a shortfall of about 31 million homes, representing a potential ₹67 lakh crore market and a ₹40–45 lakh crore housing loan opportunity, up from the present ₹25 lakh crore housing finance market. To bridge this gap, developer borrowing from banks and NBFCs must increase from ₹5 lakh crore to approximately ₹30 lakh crore.

He also highlighted a significant decline in real-estate NPAs, from 22% in March 2021 to just 5.6% in the gross NPA ratio today, driven by rising property values that have restored project viability and enabled lenders to recover dues. Institutional and retail funding are both rising: equity contributions to projects have increased from 21% to 78%, reducing dependence on bank loans, while retail investor participation—currently at 5%—has substantial headroom to grow toward global averages of 30%.



Ms. Vertica Dvivedi emphasized the critical role of technology, sustainability, and skilled manpower in achieving the vision of a USD 1 trillion real estate economy. She stressed the need for greater investment in material science and training for construction workers to improve quality, speed, and cost efficiency.

Highlighting the growing importance of ESG, she noted that environmental and social accountability can no longer be seen as optional, with regulations and public expectations driving real change.

She also underscored that both hard technologies—like 3D printing and prefabrication—and digital tools will be essential to modernize the sector. Finally, she called for developers to treat architects not just as designers but as strategic partners who can help align projects with sustainability and business goals.

In response to questions on academics and women's roles in real estate, Ms. Chitra Jain noted that architecture education currently emphasizes design freedom but often neglects practical considerations like land, costs, and integration with national policies. There is a strong need to embed real estate knowledge into architecture curricula from the start, so students understand how design decisions impact the broader economy. More specialized courses, practical exposure, and research directly related to the real estate sector are also essential.

Regarding women's contributions, she emphasized that women bring valuable sensitivity to environmental, social, and community issues. From ensuring long-term green building standards to engaging residents and promoting sustainability at the neighborhood level, women play a crucial role in keeping projects aligned with their intended impact over time.

Mr. Kalyan Chakrabarti highlighted the complexity of operating across India's diverse real estate markets, describing it as managing "seven different countries within one." He pointed out that differing regulations, languages, and consumer preferences make it difficult to scale consistently, and called for greater regulatory convergence—especially in building bylaws—to support growth.

On India's development pace, he noted that while the country has unique challenges as a democracy with a colonial past, steady economic growth of 6–7% GDP and rising per capita income will naturally double the economy every six years. For real estate, he believes sustainable growth of 12–13% is ideal, avoiding the pitfalls seen in overheated markets like China.

He also underlined the importance of staying abreast of rapid global technology changes—AI, robotics, 3D printing, and advanced construction techniques. He likened the next 5–7 years in India's real estate to "a multi-dimensional rollercoaster ride"—success will go to providers who adapt their vision to evolving consumer expectations, shifting incomes, and accelerating tech integration.

Mr. Manoj Joshi emphasized the transformative potential of India's Tier 2 and Tier 3 cities in driving real estate growth. He noted that with the right government focus, these regions could experience economic expansion and infrastructure development comparable to some of the most advanced global examples.

He said, "We have the opportunity to create ten Switzerland here, provided we align government vision, economic momentum, and infrastructure development."

Emphasizing health-focused, sustainable living, he announced India's first Blue Zone-inspired project, Anand 1 in Uttarakhand, approved by RERA, which will integrate wellness, clean environments, and community living.

To sum up the discussion, Mr. Gaurav Jain said, "Yes, a USD 1 trillion real estate market is absolutely achievable. There is a clear financial roadmap, abundant opportunities, and ample scope for equity participation to fuel this growth."



PRESENTATION BY FUJITEC



Fujitec Elevators & Escalators, as a valued Supporting Partner, delivered a presentation highlighting its advanced elevator and escalator solutions. The session showcased the company's commitment to innovation, sustainability, and safety in modern vertical transportation.

PANEL DISCUSSION- "ACCEPTANCE AND INCLUSION: CREATING EQUITABLE WORKPLACES IN REAL ESTATE ACROSS INDIA'S DIVERSE REGIONS"



MODERATOR:

Ms. Manaswi Kele, AVP (West) – Mahi, NAREDCO





PANELISTS:

Ms. Priya Shah, VP (North) – Mahi, NAREDCO

Dr. Anshul Gujarathi, VP (West) – Mahi, NAREDCO

Ms. Sukanya Kannappan, VP (South) – Mahi, NAREDCO

Ms. Orpita Das, AVP (East) – Mahi, NAREDCO

Another insightful session which focused on “Acceptance and Inclusion: Creating Equitable Workplaces in Real Estate Across India’s Diverse Regions,” bringing together regional leaders to address the critical need for gender integration in one of India’s most male-dominated industries. The discussion explored how the country’s cultural, linguistic, and economic diversity influences women’s roles in real estate, particularly in Tier 2 and Tier 3 cities. Speakers highlighted key challenges such as access to capital, workplace safety, and work-life balance, while also emphasizing the importance of inclusive policies in driving innovation, equity, and customer-centric approaches. The session featured regional success stories and outlined initiatives aimed at bridging the gender gap, empowering women at both corporate and grassroots levels, and contributing to the broader national vision of inclusive and sustainable growth.

Dr. Anshul Gujarathi shared that western India’s real estate is witnessing tremendous growth across Tier 1, 2, and 3 cities, with nearly a 23% rise in development projected every six months. This rapid expansion has already created challenges around land availability. While Mahi has long been active in the region, she noted that all four initiatives are now gaining strong momentum. Under Nirmal Jal Prayas, Mahi has adopted a village to improve water quality for nearly 2,000 residents, and under Shashwat Nirman, preparations are underway to secure a Green Village certification.

As a developer, she highlighted collaborations with organizations such as INVAC, the Indian Plumbing Association, IGBC, ISHRAE, and FSAI, along with NAREDCO teams, to drive best practices across areas like green building, safety, and comfort. She also thanked Dr. Deepa Malik for underscoring that universal access isn’t just about compliance but about creating environments where everyone, including persons with disabilities, can navigate freely. Going forward, she emphasized that accessibility must become a standard, not an option.

She concluded by noting that many initiatives are already underway, stressing that inclusivity and sustainability should be embraced by the entire developer community as default practice. With alignment to government programs such as those by MoHUA, she called on everyone to join in advancing this shared vision.



Ms. Priya Shah shared that when she first joined, Mahi often had to explain its role as a women's forum in real estate, as many people found it surprising to see women in the sector. Over time, however, attitudes have changed significantly.

Today, Mahi North actively engages with policymakers, contributes as a think tank, and helps shape policies that promote women's inclusion. She noted with pride that in just three years, Mahi North has grown faster than the real estate market itself, attracting women who now approach them to join rather than the other way around.

Shah emphasized that this progress has been achieved through collaboration across regions—not competition—and by working closely with leaders and initiative heads from across India to advance shared goals.

On skilling, she highlighted that Mahi North has trained 1 lakh workers, including 2,600 certified women whose qualifications have boosted their confidence and employability. This success has opened doors to new partnerships for training women on future projects.

Ms. Orpita Das shared that in the Eastern region, women in real estate still face social biases and skepticism about their place in the sector. She recalled her own journey moving from 15 years in IT to real estate, where she encountered stereotypes suggesting the work lacked the rigor of research or technology. While she acknowledged political challenges in the region, she noted this wasn't the forum to discuss them in detail.

To address these challenges, she emphasized that change must start within organizations. She suggested every company appoint at least one woman in a leadership role and ensure female representation across all departments. This visibility, she noted, will gradually shift mindsets, inspire confidence, and help normalize women's participation in the industry.

She has proposed setting up a shared whiteboard or billboard where all Mahi members could record their monthly achievements, creating a visible source of motivation and inspiration for others to get involved.

She also backed the idea of encouraging builders to adopt certifications like Shashwat Nirman to promote sustainability. For the water initiative, she suggested engaging schools by forming 'Jal Sena' student teams to raise awareness and inspire community action.

Ms. Sukanya Kannappan shared that in South India's real estate sector, women are making strong strides in professional roles—as architects, CRM staff, sales leaders, and entrepreneurs. Many sales teams now comprise 80% women, with active participation in decision-making.

However, at the site level, challenges remain, including limited acceptance, lack of basic facilities, and reduced participation as technology evolves. To address this, Mahi has mapped 50 skill-training modules under the National Skills Development framework and is working with NAREDCO to roll them out. She expressed confidence that with dedication, the South chapter will drive meaningful change.

Highlighting women's role in building smart and sustainable cities, she noted that women professionals are leading major projects across Chennai, Hyderabad, and Bangalore—from greener urban planning to digital mapping with GIS tools. She emphasized that true sustainability is about water security. In Tamil Nadu, rainwater harvesting has been mandatory in every building and Bangalore will require mini sewage treatment plants in independent homes.

She concluded: "Women are playing a pivotal role in transforming cities. But government enforcement of such measures is essential if we want a truly sustainable way of life."

Ms. Manaswi Kele concluded by emphasizing that while challenges remain, collective efforts in skilling, sustainability, and policy engagement are already driving real change. She highlighted how women are reshaping real estate at every level and urged everyone to keep working together toward a more inclusive, sustainable industry.



PANEL DISCUSSION—"TRANSITION OF FOUNDATION: FATHER-DAUGHTER DUOS REDEFINING LEADERSHIP IN REAL ESTATE"



MODERATOR

Ms. Nandini Garg, Rajdarbar Ventures

PANELISTS

Mr. Harsh Bansal and Ms. Sparsh Bansal, Unity Group

Mr. Vikas Dua and Ms. Aashi Dua, Chintamanis Group

Mr. Lion Kiron and Ms. Roopali Kiron Yadugiri, SuchirIndia Group

In a powerful celebration of legacy, leadership, and generational change, the session brought together visionary fathers and their dynamic daughters who are breaking barriers in the traditionally male-dominated real estate sector. Their candid, heartfelt dialogue explored the evolving dynamics of succession, trust, and the transformative power of women's leadership in shaping a more inclusive and forward-looking industry.

Speaking on the significance of women's leadership in real estate, Mr. Harsh Vardhan Bansal remarked: "Real estate is unique—it's the only business where we create wealth while contributing to nation-building. There is vast scope for women to excel in areas like designing, marketing, CRM and more. As a father, it's a proud moment to see this conversation taking place. As our Prime Minister highlighted, we're so focused on RERA regulations that we often overlook real development. The next 10–20 years will demand immense effort. We must adopt SOPs and integrate modern technologies."

Emphasizing a progressive mindset, he added: "Leadership today requires trust and the courage to embrace fresh ideas. We should empower our daughters to lead independently, even when their vision challenges tradition."

Ms. Sparsh Bansal spoke of her entrepreneurial journey: "I always wanted to be an entrepreneur. My father started from scratch and inspired me. A lot of what I know, I learned from him—business skills no institute can teach. My father's trust has been the foundation of my confidence. He taught us to be humble and to be proud of our achievements, even when we earn less."

Mr. Vikas Dua reflected on nurturing future leaders: "As a father of three daughters, I'd love this planet to be female-dominated love. My role isn't just to protect them but to equip them with courage, wisdom, and vision. True succession is about preparing them to transform the business, not just inherit it."

Ms. Aashi Dua shared: "I don't just represent the next generation—I'm here to change mindsets. My father poured his heart into building this company and always encouraged me to take his decades of experience as my foundation. His belief in me is what gives me the confidence to lead."

Mr. Lion Kiron reflected on the essence of legacy: "Legacy is more than wealth—it's the courage to evolve. When we trust our daughters with real responsibility, we embrace a business enriched by resilience, empathy, and vision."

Ms. Roopali Kiron Yadugiri reflected on her early involvement and evolving role: "From a young age, I was included in discussions about my father's vision. I grew by learning about developments and contributing ideas. I'm still learning to become the kind of leader expected of me."

Moderator Ms. Nandini Garg concluded, reflecting on her personal journey: "When fathers trust their daughters to forge their own paths, succession is redefined—it becomes something truly empowering."



RECOGNITION OF NAREDCO MAHI SHEROES AND WOMEN ACHIEVERS AWARD

NAREDCO Mahi Sheroes Award

In recognition of their invaluable support and active involvement in advancing NAREDCO Mahi's vision and initiatives, the following members were honored as Sheroes for playing a vital role in bolstering the real estate and allied sectors while inspiring industry-wide progress.



Ms. Smita Patil,
Managing Director, SSPL Group



Dr. Ananta S Raghuvanshi, Independent Board Director,
Share India Securities Ltd.



Ms. Preeti Singh,
Additional Director General, NAREDCO



Ms. Manaswi Abhay Kele, Founder and
Managing Director, MyHostelRoom



Ms. Priya Shah, Joint Managing Director,
Holistique Business Consulting



Dr. Anshul Pranay Gujarathi,
Founder Director, Eco Solutions



**Ms. Sunita Sangale, Owner,
Sangale Builders and Developers**



**Ms. Sonal Mehta, Sr. Vice president,
Resurgent India**



**Ms. Disha Dilip Bangad, Founder &
Proprietor, Infra Trade Link**



**Ms. Sheetal Bhilkar, CEO, Director,
Urja Building Services Consultants Pvt Ltd.**



**Dr. Kettaki Kasbekar,
Independent Director and Consultant,**



**Ms. Tina Mittal, Director,
Nova Formworks Pvt Ltd.**



**Dr. Purvi Amit Agrawal, CEO,
Pinakiin Designs**



**Ms. Pradnya Thakur, Director,
Shashwat Eco Solution Foundation**



NAREDCO Mahi Women Achievers Award

Presented to women who have demonstrated outstanding achievement and made impactful contributions to society—showcasing leadership, excellence, and a strong commitment to nation-building. Recipients include:



Dr. Sangita Thakur, Founder,
Ashtavakra Accessibility Solutions Private Ltd.



Ms. Rekha Shukla, Member-Child
Welfare Committee, Kaveri NGO



Ms. Uma Agarwal, Chairman & MD,
Agarwal Associates (Promoters) Ltd.



Ms. Anjali Chauhan,
Head Government Relations, Bird Group



Dr. Saandeepani Vajje,
Managing Director, Chinoy Design



Ms. Renu Saini, RAS, OSD,
Rajasthan Housing Board





Ms. Mansi Bajaj,
Advocate MB Associates.



Ms. Deepshikha Yadugiri,
Client Acquisition Manager, Suchirindia Group



Ms. Rupal Dalal, MD,
JD Institute of Fashion Technology



Dr. Deepa Malik, Padma Shri Khel Ratna,
Executive Board Member - Asian Paralympic Committee



Ms. Reshma Dudani,
Sr. Executive Director (Engg.), NBCC (India) Ltd.



Ms. Neha Nagpal, Head of PR and
Communications, Omaxe



Ms. Kalpana Sharma, Additional Secretary (Retd.),
Lok Sabha, Parliament of India



Ms. Shivani Aggarwal, COO,
Signature Sattva



Together, these recognitions celebrated the vital role of women in strengthening the real estate and allied sectors and inspiring progress across the industry. The awards also served as a powerful reminder that when women are empowered and their efforts acknowledged, it creates a ripple effect of positive change, motivating others to lead with purpose and drive meaningful transformation.

FELICITATION OF KEY SPONSORS AND ASSOCIATION PARTNERS

The convention also included a special felicitation ceremony to honor key sponsors and association partners for their invaluable support and collaboration. Their contributions have been instrumental in strengthening NAREDCO Mahi's initiatives and advancing the shared vision of a more inclusive, innovative, and sustainable real estate sector. The gesture expressed deep appreciation for their commitment to empowering women leaders and fostering positive change across the industry.

VOTE OF THANKS

The event concluded with a vote of thanks by Ms. Tina Mittal, Member, NAREDCO, who expressed sincere gratitude to all dignitaries, speakers, sponsors, and participants for their support and contributions. She emphasized the importance of working together to drive inclusivity, innovation, and sustainable growth in the real estate sector.

INTRODUCTION OF NAREDCO NEXTGEN – NORTH

The convention also marked the introduction of NAREDCO NextGen – North, an initiative dedicated to nurturing emerging leaders in the real estate sector. This platform aims to empower the next generation with knowledge, mentorship, and networking opportunities to drive innovation and sustainable growth. The introduction underscored NAREDCO's commitment to building a vibrant, future-ready ecosystem where next generation can actively contribute to shaping India's evolving urban landscape.



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