

Top 8 Indian cities residential apartment sales up 41% in FY22, report

Synopsis

For the quarter ended March, overall sales across tier I cities increased by 8% from a year ago to 75,487 units. Sales witnessed maximum recovery in Chennai by 21%, followed by Hyderabad 20%, Ahmedabad and Pune 17%, Bangalore and MMR 2%, and NCR 1% and decreased by 4% in Kolkata on an annual basis.



New Launches in tier I cities grew 105% during the year. Ahmedabad witnessed a maximum increase of 267% in new launches, and the least was in Bangalore at 10%.

[Residential apartment sales](#) across top eight property markets of India have registered an increase of 41% at 2.69 lakh units during the financial year 2021-22 led by performance of Bangalore, Pune and [Chennai](#), showed data from Liases Foras Real Estate Rating & Research.

Sales improved highest in Bangalore with 67%, while lowest growth was

witnessed in Kolkata at 5%. [Mumbai Metropolitan Region](#) (MMR) and [National Capital Region](#) (NCR) saw 33% and 30% growth in sales, respectively.

New Launches in tier I cities grew 105% during the year. Ahmedabad witnessed a maximum increase of 267% in new launches, and the least was in Bangalore at 10%.

For the quarter ended March, overall sales across tier I cities increased by 8% from a year ago to 75,487 units. Sales witnessed maximum recovery in Chennai by 21%, followed by [Hyderabad](#) 20%, Ahmedabad and Pune 17%, Bangalore and MMR 2%, and NCR 1% and decreased by 4% in Kolkata on an annual basis.

Unsold units remained stable on a sequential basis, and the current unsold inventory across the top 8 cities stands at 901,967 units. It decreased maximum in Bangalore by 5% sequentially and 23% from a year ago, showed data from the non-broking research firm.

Months' inventory dropped by two months in tier I cities and is now 36 months. Inventory overhang of Bangalore and Pune are lowest among the tier I cities at 21 and 25 months, respectively. Prices in tier I cities increased 1% on sequential and 3% on a year-on-year basis.

RATE THIS STORY

(Catch all the **Business News**, **Breaking News** Events and **Latest News** Up **...more**)