

## TDI Infratech to invest Rs 600-crore in Punjab in next three years

### Synopsis

It has lined up Rs 150 crore for project Parkstreet on PR-7, which will come at Sector 118 in TDI City, Mohali, near the International Airport Road. To be developed in an area of approximately 1.3 lakh square feet, Parkstreet will be a high-street concept with pre-lease showrooms, food court, multiplex, rooftop bar and all other world-class amenities that appeal to the young, aspirational buyers in the region.

### ET Markets Chart Check

[TDI Infratech](#) will [invest](#) Rs 600-crore as part of its expansion plans for [Punjab](#) in the next two to three years, a senior executive said.

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“The post-pandemic spurt in the growth of [real estate](#) sector in the region has encouraged us to line up a whopping Rs 600 crore worth of investment in the next two to three years. There are also reports about NRI investments returning to the sector and we are confident of tapping these in our world-class projects. Besides, we are quite hopeful of the business environment improving further with the advent of a new Government in the state,” said Akshay Taneja, Managing Director of TDI Infratech.

Another Rs 200 crore will be invested in TDI’s commercial project South Ex-II, which will have built-up SCOs and SCO plots. The project will include one anchor store and there will be a large site slotted for a hotel. South Ex-II is located at Sector 117 in TDI Smart City, Airport Road, Mohali, in a total area of about lakh square feet. This project will also be ready for possession in April 2023.

Both the upcoming projects are registered with RERA and have all other necessary regulatory clearances.

Apart from that, TDI Infratech has firmed up plans to invest approximately Rs 250 crore in three different projects in Punjab.

The three projects are planned respectively 8.37 acres project at PR- 7 International Airport road Sector 118 TDI Smart City. Another 5.02 acres project on Madhya Marg Sector 118 TDI Smart City followed by 1.92 acres project on PR-6 Sector 117 TDI Smart City.

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