

Realty hot spot: A planned satellite town in Kolkata

Synopsis

The area has good educational institutions, hospitals and employment hubs close by.



This week's Realty Hot Spot is New Town, a planned satellite town in Kolkata. The area has good educational institutions, [hospitals](#) and [employment hubs](#) close by. Action Area I is well-developed, while Action Area II & III are still developing. Properties here are available in the price range of Rs 3,300-7,000 psf.

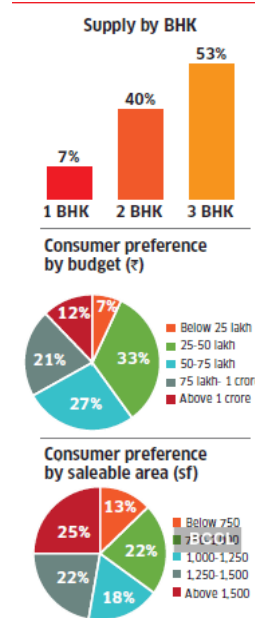
LOCALITY SNAPSHOT
NEW TOWN, KOLKATA

- New Town is a planned satellite town situated north-east of Kolkata
- Action Area I is well-developed, while Action Area II & III are still developing
- Hospitals nearby: Ohio Hospital, Tata Medical Centre, Sankara Nethralaya and Charnock Hospital
- Employment hubs: Salt Lake City, [DLF IT Park 1 & 2](#), [Unitech](#) Infospace, Candor Techspace and Ecospace Business Park
- [Schools](#) nearby: DPS, The Newtown School, Techno International, Narayana School and Aliah University

PRICE RANGE: ₹3,300-7,000/- psf | **DISTANCES:** NSCB International Airport: 12 km | Howrah Railway station: 16 km | NH-12: 7 km

Property Type	Price (₹/sqft)	Rent (₹/month)
1 BHK (500 sqft)	₹20 lakh (avg)	-
2 BHK (900 sqft)	₹41 lakh (avg)	-
3 BHK (1,400 sqft)	₹70 lakh (avg)	-
LOCALITY VALUES		
Action Area 1 & 2		
Price (₹/sqft):	4,200-7,000	
3 BHK Rent (₹/month):	15,000-30,000	
Action Area 3		
Price (₹/sqft):	3,300-6,500	
3 BHK Rent (₹/month):	13,000-25,000	

Note: Map not to scale



- Schools 10+
- Hospitals 10+
- Restaurants 15+
- Banks 15+
- Grocery Stores 15+
- Petrol Pumps 10+

Source: Magic Bricks

(Disclaimer: The opinions expressed in this column are that of the writer. The facts and opinions expressed here do not reflect the views of www.economictimes.com.)

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