

## DDA extends last date for payment of balance bid premium for e-auctions

### Synopsis

In a statement issued on Thursday, the Delhi Development Authority (DDA) announced the relief in view of the coronavirus pandemic.



In view of the **financial distress** faced by people during the second wave of **COVID-19**, the **DDA** has extended the last date for submitting balance 75 per cent bid premium to July 31, for successful bidders in **e-auction**, officials said.

In a statement issued on Thursday, the **Delhi Development Authority** (DDA) announced the relief in view of the **coronavirus pandemic**.

"Considering the financial distress and hardships faced due to second wave of COVID-19 pandemic, the DDA has provided huge relief to successful bidders, by giving extension of time to submit balance 75 per cent of bid premium in e-auction cases," it said.

DDA is allowing extended period of the balance payment, where last date happened to be on or after April 1, but before July 31, officials said.

In such cases, now the last date of payment for balance 75 per cent of bid premium has been extended till July 31, subject to payment of interest on the delayed payment.

For further **details**, the DDA website or e-auction may be visited, it said.

*(Catch all the **Business News**, **Breaking News** Events and **Latest News** Updates on **The Economic Times**.)*

*Download **The Economic Times News App** to get Daily Market Updates & Live Business News.*