

## 315Work Avenue enters Pune market with 35,000 square feet of office space

### Synopsis

The expansion comes at a time when larger enterprises and corporates are seeing merit in setting up satellite offices across multiple locations to help people work nearer home and to enable a distributed workspace model.



Coworking operator, **315Work Avenue** has leased around 35,000 sqft of office space in **Pune** as part of its plan to expand its footprint in the country.

The new lease reaffirms the company's assessment that there would be consistent, high demand for flexible workspaces in the post pandemic

context.

The new office space has been leased in Baner in Pune and will offer over 700 plus seats in the new space.

The expansion comes at a time when larger enterprises and corporates are seeing merit in setting up satellite offices across multiple locations to help people work nearer home and to enable a distributed workspace model.

“The pandemic has highlighted the importance of de-densification of office space and adoption of hub and spoke model. In the wake of the pandemic, companies, especially large enterprises and multinationals are opting for flexible workspaces and reconsidering fixed asset investments in order to remain agile and retain flexibility to adjust operations based on market conditions and recognise the inherent value offered by the flexible workspace model,” **Manas Mehrotra**, Founder, 315Work Avenue said.

He further added, “315Work Avenue has already achieved a phenomenal growth in the short period and Pune will be an extremely strong market for us to strengthen our foot print and play an integral role in our overall growth journey. The launch of this centre will inch us closer to our target of 30,000 seats in the next 1 year.”

Pune is **Maharashtra**'s second biggest city and is known for manufacturing, automobile, government and private sector companies with strong presence of the information technology segment.

315Work Avenue currently manages around 20,000 seats spread over 1 million sqft office space across 20 centres located in prime business hubs in Bangalore, Mumbai and Pune. The company also plans to add another **5 lakh sqft** office space in next 1 year.

The company offers a variety of services and spaces like enterprise offices, co-working desks, private offices, meeting rooms and virtual offices to corporates, mid-size enterprises, small teams, start-ups and entrepreneurs depending on the needs of its users.

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